

REPORT TO: EXECUTIVE MAYOR

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**1. ITEM NUMBER**

**2. SUBJECT**

**FINANCIAL MONITORING REPORT: AUGUST 2023**

**ONDERWERP**

**FINANSIËLE MONITERINGSVERSLAG: AUGUSTUS 2023**

**ISIHLOKO**

**INGXELO ENGOKUBEK'ILISO KWEZEMALI: EYETHUPHA 2023**  
(Q0920)

**3. DELEGATED AUTHORITY**

In terms of delegation

This report is for **FOR NOTING BY**

☒ **Committee name** : Finance

☐ The Executive Mayor together with the Mayoral Committee (MAYCO)

☐ Council

☒ **The Executive Mayor**

**4. DISCUSSION**

Council's monthly Financial Monitoring Report (FMR) provides a monthly update on indicators critical to the organisation's viability and serves as an early warning indicator where remedial action is required. The report is submitted in terms of relevant legislation.

**The budget statement report and supporting tables of the City and its municipal entities represent the financial position of the abovementioned indicators as at 31 August 2023.**

- 4.1. Financial Implications ☒ None ☐ Opex ☐ Capex
- ☐ Capex: New Projects
- ☐ Capex: Existing projects requiring additional funding
- ☐ Capex: Existing projects with no Additional funding requirements

4.2. Policy and Strategy ☐ Yes ☒ No

4.3. Legislative Vetting ☐ Yes ☒ No

4.4. Legal Implications ☒ Yes ☐ No

4.5. Staff Implications ☐ Yes ☒ No

4.6. Risk Implications ☐ Yes The risks for approving and/or not approving the recommendations are listed below:

☐ No Report is for decision and has no risk implications.

☒ No Report is for noting only and has no risk implications.

POPIA Compliance ☒ Yes It is confirmed that this report has been checked and considered for POPIA compliance.

## 5 RECOMMENDATIONS

- a) It is recommended that the Financial Monitoring Report for the period ending 31 August 2023 be noted and referred to MayCo Members and EMT for remedial action, where required.
- b) It be noted that savings on expenditure items will be set aside to reduce borrowing and to fund the City's capital programme.

### AANBEVELING

- a) Daar kennis geneem word van die finansiële moniteringsverslag vir die tydperk wat op 31 Augustus 2023 ten einde geloop het, en die verslag verwys word na die lede van die burgemeesterskomitee en die uitvoerendebestuurspan (EMT) vir regstellende optrede waar nodig.

- b) Daar kennis geneem word dat besparings op bestedingsitems opsy gesit sal word om lenings te verminder en om die Stad se kapitaalprogram te befonds.

## ISINDULULO

- a) Kundululwe ukuba makuqwalaselwe iNgxelo engokuBek' iLiso kwezeMali yesithuba esiphele ngomhla wama- 31 eyeThupha 2023 ize idluliselwe kumaLungu e-Mayco nakwi-EMT ukwenzela inyathelo lolungiso, apho kuyimfuneko.
- b) Kufuneka kuqwalaselwe ukuba izimali zolondolozo kwimibandela yenkcitho ziyakuthi zibekelwe ecaleni ukuze kucuthwe ukuboleka kwaye kuxhaswe ngezimali inkqubo engezimali ezinkulu yeSixeko.

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## ANNEXURES

Annexure A: Section 71 monthly budget statement

Annexure B: Section 71(1)(c) - Actual expenditure per vote split charge in/out (year-to-date)

## FOR FURTHER DETAILS CONTACT

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DIRECTORATE	FINANCE	FILE REF No	001
SIGNATURE : DIRECTOR	<div></div>		

## CHIEF FINANCIAL OFFICER

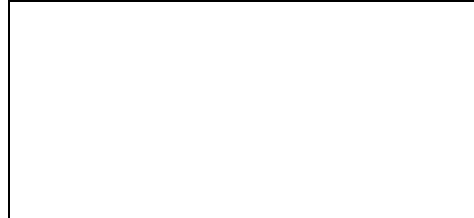
NAME

KEVIN JACOBY

COMMENT:

DATE

SIGNATURE



The ED's signature represents support for report content and confirms POPIA compliance.

## MAYORAL COMMITTEE MEMBER

NAME

CLLR SISEKO MBANDEZI

COMMENT:

DATE

SIGNATURE



## LEGAL COMPLIANCE

☐ REPORT COMPLIANT WITH THE PROVISIONS OF COUNCIL'S DELEGATIONS, POLICIES, BY-LAWS AND ALL LEGISLATION RELATING TO THE MATTER UNDER CONSIDERATION.

☐ NON-COMPLIANT

NAME

COMMENT:

DATE

SIGNATURE



Making progress possible. Together.

**EXECUTIVE MAYOR**

NAME	GEORDIN HILL-LEWIS	COMMENT:
DATE		
SIGNATURE		



CITY OF CAPE TOWN  
ISIXEKO SASEKAPA  
STAD KAAPSTAD

**ANNEXURE A**

# **FINANCIAL MONITORING REPORT**

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**AUGUST 2023**

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## **EXECUTIVE SUMMARY: CITY OF CAPE TOWN**

### **BACKGROUND**

Section 71 of the MFMA states:

*“The accounting officer of a municipality must by no later than 10 working days after the end of each month submit to the mayor of the municipality and the relevant provincial treasury a statement in the prescribed format on the state of the municipality’s budget reflecting the following particulars for the month and for the financial year up to the end of that month: ...”.*

Regulation 28 of the MBRR states:

*“The In Year Report of a municipality must be in the format specified as per Schedule C and include all the required tables, charts and explanatory information, taking into account any guidelines issued by the Minister in terms of section 168(1) of the Municipal Finance Management Act”.*

### **FINANCIAL MONITORING REPORT FOR THE PERIOD ENDING 31 AUGUST 2023 (COMPARATIVE STATEMENT REPORT)**

The purpose of the Financial Monitoring Report (FMR) is to comply with Section 71 of the Municipal Finance Management Act (MFMA), and Regulation 28 of the Municipal Budget and Reporting Regulations (MBRR).

The report sets out the financial particulars in the format prescribed by the MFMA and the MBRR. It also provides a high level overview of the organisation’s financial viability and sustainability.

The ‘2022/23 Provisional Outcome’ columns in the ensuing tables have been populated with pre-audited figures and are provisional where final figures are not available yet.

## SUMMARY OF CONTENT

- **Key Data: City of Cape Town (Page 5 - 35)**

This section of the report includes certain Key Financial Performance Indicators for the City.

- **In Year Budget Statement Tables: City of Cape Town (Page 36 – 42)**

This section provides the City's key tables in the format prescribed by the MBRR.

- **Table C1 (Page 36):** High level summation of the operating and capital budgets, actuals to date, financial position and cash flow.
- **Table C2 (Pages 37):** Overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.
- **Table C3 (Pages 38):** Budgeted financial performance in relation to the revenue and expenditure as well as the operating surplus or deficit.
- **Table C4 (Page 39):** View of the budgeted financial performance in relation to the revenue by source and expenditure by type.
- **Table C5 (Pages 40):** Capital programme in relation to capital expenditure by municipal vote; capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from national and provincial departments.
- **Table C6 (Page 41):** Performance to date in relation to the financial position of the municipality.
- **Table C7 (Page 42):** Cash flow position and cash/cash equivalents.

- **In Year Budget Statement Supporting Tables: City of Cape Town (Page 43 – 83)**

This section provides the City's supporting tables in the format prescribed by the MBRR.

- **In Year Budget Statement Tables: Consolidated Tables (Page 85 – 91)**

This section provides the consolidated financial results of the City and its entities in the prescribed tables as per the MBRR.

- **In Year Budget Statement Tables: Entity - Cape Town International Convention Centre (CTICC) (Page 92 – 101)**

The CTICC's financial particulars are provided in the prescribed MBRR tables.

- **In Year Budget Statement Tables: Entity - Cape Town Stadium (CTS) (Page 102 – 108)**

The CTS's financial particulars are provided in the prescribed MBRR tables.

**KEY DATA: CITY OF CAPE TOWN****OPERATING BUDGET**

Operating Budget	Budget 2023/24	YearTD budget 2023/24	YearTD actual 2023/24	YTD variance	Full Year Forecast
Total Revenue <sup>1</sup> (R'Thousands)	58 630 919	10 906 537	10 620 821	(285 716)	58 527 712
Total Expenditure (R'Thousands)	59 091 926	7 531 222	6 894 346	(636 875)	58 974 539
<b>Surplus/(Deficit)</b> <sup>1</sup> (excl. capital transfers and contributions)	<b>(461 007)</b>	<b>3 375 315</b>	<b>3 726 474</b>	<b>351 159</b>	<b>(446 827)</b>

**CAPITAL BUDGET**

Capital Budget	Budget 2023/24	YearTD budget 2023/24	YearTD actual 2023/24	YTD variance	Full Year Forecast
Total Capital Expenditure (R'Thousands)	11 404 749	665 935	662 655	(3 281)	11 110 832

**FINANCIAL POSITION**

Working Capital	Provisional Outcome 2022/23	Original Budget 2023/24	Adjusted budget 2023/24	YearTD actual
<b>Cost coverage ratio<sup>3</sup></b> Cash and investments at period end less restricted cash/Monthly operating Expenditure	2.0:1	-	-	1.3:1
<b>Liquidity</b> Current Ratio (Current assets/current liabilities) <sup>4</sup>	1.6	1.4	1.4	2.1
<b>Borrowing</b> Capital Charges to Operating Expenditure (Interest & principal paid/Operating Expenditure) <sup>5</sup>	4.1%	4.4%	4.4%	2.6%
Borrowed funding of 'own' capital expenditure (Borrowings/Capital expenditure excl. transfers and grants) <sup>6</sup>	37.0%	79.2%	75.4%	74.9%
<b>Financial Position (R'Thousands)<sup>7</sup></b> Total Assets	86 447 078	93 776 029	94 880 249	87 496 691
Total Liabilities	24 722 936	31 933 075	32 969 795	22 073 702
<b>Cash Flow (R'Thousands)</b> Cash/cash equivalents at month/year end	8 110 781	8 545 973	8 790 827	8 704 644

- **Cost coverage ratio<sup>3</sup>**

This ratio indicates a municipality's ability to meet at least its monthly fixed operating commitments from cash and short-term investment without collecting any additional revenue during that period.

The ratio outcome for the period under review is 1.3 and falls within the National Treasury norm of 1-3 months (MFMA Circular 71).

- **Current Ratio<sup>4</sup>**

This ratio assess a municipality's ability to pay back its short-term liabilities (debt and payables) with its short-term assets (cash, inventory and receivables). A ratio above one indicates that the municipality would be able to pay all its current or short-term obligations if they fall due at any specific point.

The year-to-date ratio outcome of 2.1 shows that the City has sufficient cash to meet its short-term financial obligations as it falls within the National Treasury norm of 1.5 to 2:1 (MFMA Circular 71).

- **Capital Charges to Operating Expenditure<sup>5</sup>**

This ratio indicates the cost required to service the borrowing of a municipality. It assesses the borrowing or payment obligation expressed as a percentage of total operating expenditure.

The year-to-date ratio outcome is 2.6% and is below the National Treasury norm of 6% to 8% (MFMA Circular 71). This is as a result of the City's borrowing strategy.

- **Borrowed funding of 'own' Capital Expenditure<sup>6</sup>**

The ratio indicates the extent of capital expenditure being financed from borrowed funding compared to own and other funding sources, excluding transfers and grant funded expenditure.

The year-to-date ratio outcome is 74.9%. This ratio is budgeted at 75.4% resulting from the budgeted uptake of external borrowing over the 2023/24 financial period.

- **Financial Position<sup>7</sup>**

Movements on the operating- and capital budget will impact on the financial position. Underspensing on the capital budget will, for instance, lead to the property, plant and equipment result being less than budget. As such the outcome and related reasons for variances in the operating- and capital budget forms a critical link in determining the variance on the financial position of a municipality. The final outcomes for the financial position will only be known once year-end transactions have been finalised.

- **Cash Flow**

Cash and cash equivalents amount to R8 705 million as at 31 August 2023. This positive cash position has been maintained since the previous financial year. The funds are invested in compliance with the MFMA and City's Cash Management and Investment policy.

**DEBTORS**

Debt management is carried out in terms of the City's Credit Control and Debt Collection Bylaw and Policy. Outstanding debtors per category are reflected in the table below.

Debtors	Current - 0 to 30 days	31-60 Days	61 days and over	TOTAL
<b>R Thousands</b>				
Water	401 879	90 046	2 027 011	2 518 935
Electricity	1 140 049	66 843	679 417	1 886 309
Rates	844 129	154 125	1 474 033	2 472 288
Sewerage	208 925	38 088	799 894	1 046 906
Refuse	109 847	27 417	566 469	703 734

The 12-months moving average YTD collection ratio (reflected in the table below) is for the period September 2022 to August 2023 and therefore reflects a more favourable 12-months position.

The monthly collection ratio per service (reflected in the table below) is a more accurate reflection of the City's current collection ratio for property rates, electricity, water, sewerage and refuse, bearing in mind that this calculation is based on MFMA Circular 71, which takes the opening and closing balances, billing, write offs etc. into account.

Debtors Collection Rate % <sup>a</sup>	Previous year 2022/23	Current year 2023/24 (Interim ratios)	12 Months moving average YTD collection ratio (Interim ratios)	Monthly Collection Ratio per Service
Electricity	97.67%	96.50%	96.60%	92.19%
Water	89.65%	90.11%	89.28%	90.92%
Sewerage	94.78%	94.43%	94.20%	95.02%
Refuse	92.62%	92.43%	92.38%	94.72%
Rates	98.93%	97.33%	97.33%	96.86%
Other	95.35%	94.29%	94.36%	107.33%

<sup>a</sup>12 Months Collection Ratio. Calculated in to National Treasury Circular 71.

The overall collection ratio results for August 2023 are reflected in the table below:

Overall Collection Ratio	
Period	Current year
12 Months	95.57%
6 Months	96.65%
3 Months	94.27%
Monthly	97.65%

The 12 Months Moving Average Payment Ratio (as per the above table) for the 12 months ended 31 August 2023 is 95.57%.

**HUMAN RESOURCES**

Human Resources	Provisional Outcome 2022/23	Original Budget 2023/24	Adjusted Budget 2023/24	YearTD actual 2023/24
Employee and Councillor remuneration (R'Thousands)	15 437 408	18 583 699	18 589 683	2 607 362
Employee Costs (Employee costs/Total Revenue - capital revenue)	28.2%	31.4%	31.4%	24.3%
Total Cost of Overtime (R'Thousands)	1 198 787	922 996	923 649	110 579

Employee related costs are influenced by ongoing terminations, the turnaround time of filling vacancies and the internal filling of vacancies.

Details on senior managers' remuneration and the remuneration of other municipal staff can be found in *Table SC8 Monthly Budget Statement - councillor and staff benefits* on page 72.

**STAFF COMPLEMENT**

Municipal Employees (numbers)	As at 30 June 2023	Original Budget 2023/24	August 2023
Filled posts - Permanent	28 462	28 250	28 556
Filled posts - Temporary	1 565	2 088	1 523
Vacant posts - Permanent	3 613	3 489	3 627
	<b>33 640</b>	<b>33 827</b>	<b>33 706</b>

Municipal Councillors (numbers)	As at 30 June 2023	Original Budget 2023/24	August 2023
Municipal Councillors	229	231	231
Municipal Councillors - Vacancies	2	-	-
	<b>231</b>	<b>231</b>	<b>231</b>

The City had 3627 vacancies as at 31 August 2023; 1088 positions were filled (408 internal, 170 external, 130 rehire, 380 EPWP), with 233 terminations processed since the start of the financial year. Filling of vacancies is on-going and seasonal staff are appointed as and when required.

The table below shows the staff movement (number and value of vacancies) per directorate for the year-to-date.

Directorate	Staff Establishment 31 July 2023			Staff Movement for period 1 August 2023 to 31 August 2023								Staff Establishment 31 August 2023			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna- tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
City Manager	366	R 286 990 424	9.56%	3	5	0	0	8	2	0	2	364	R 282 868 006	10.16%	Departments are moving forward with the filling of vacancies as positions have been advertised and a number of recruitment and selection (R&S) processes are already underway. The positions in Forensic Services, in particular, were recently advertised. It is anticipated that the filling of these positions will positively impact the vacancy rate to well below 10% over the ensuing months.
Community Services & Health	5597	R 2 482 076 173	8.77%	26	28	12	10	76	29	25	54	5597	R 2 474 524 587	9.27%	<p>Reports on business improvement within the Social Development &amp; Early Childhood Department, and the Recreation &amp; Parks Department are in the process of being considered for sign off by all parties. These reports will serve as mandates for consultation with the unions where after positions on hold may be released for filling with the implementation of the said business improvement reports.</p> <p>Three additional Human Resource Partners (HRPs) will be allocated to the Directorate; one has already assumed duty while it is expected that the other two are to be appointed by October 2023.</p> <p>The Directorate is in the process of recruiting six labour broker HRPs to assist with the backlog in filling positions.</p> <p>Corporate HR: R&amp;S is experiencing challenges with staff capacity issues. A meeting between the ED: Community Services &amp; Health, Human Resources Business Partner (HRBP) and Corporate HR to discuss the challenges experienced by departments is in the process of being scheduled. The HRBP also meets with the Director: HR on a fortnightly basis to discuss strategy and options to improve on the filling of the vacant positions in the directorate.</p>

Table continues on next page.

## City of Cape Town: FMR - Annexure A (August 2023)

Directorate	Staff Establishment 31 July 2023			Staff Movement for period 1 August 2023 to 31 August 2023								Staff Establishment 31 August 2023			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resignations	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Corporate Services	2637	R 1 601 164 190	10.47%	51	22	21	10	104	9	15	24	2637	R 1 604 323 767	10.01%	A process has been initiated for students to be appointed to assist all HRP's in the R&S space. This will allow the HRP's to focus on the high-level processes while the students assist with the administration.
Economic Growth	398	R 293 666 338	13.32%	3	3	3	2	11	5	0	5	399	R 292 348 772	13.53%	<p>The filling of vacancies continues to remain an area of priority for the Directorate. The Directorate's commitment to address ageing vacancies is evident with only one vacancy older than two years and eight positions vacant for more than twelve months.</p> <p>In line with this objective, the Directorate emphasises expeditious shortlisting and selection by encouraging prompt engagement from line managers thus facilitating the recruitment and selection process.</p> <p>Furthermore, proactive measures are being taken including regular interactions with the R&amp;S team and constant communication between line managers and HRP's to ensure effective progress.</p>
Energy	2833	R 1 390 911 750	12.07%	50	16	13	0	79	4	8	12	2830	R 1 389 060 266	11.98%	<p>Departments have weekly/bi-weekly R&amp;S update meetings to track and ensure movement on the R&amp;S processes and to prioritise vacancies nine months or older. Pools of competent candidates for certain designations (i.e. workers, maintenance assistants, clerks etc.) are generated in order for a Notice of Appointment (NoA) to be processed when positions become available.</p> <p>There is a focused approach to fill databases with ready-to-appoint candidates as vacancies occur. An assistant professional officer (APO) has been appointed to focus solely on the bulk processes to reduce the turnaround time. Bulk vacancies are mainly caused due to internal appointments but is showing a marked reduction with the appointment of the additional APO.</p>

Table continues on next page.



## City of Cape Town: FMR - Annexure A (August 2023)

Directorate	Staff Establishment 31 July 2023			Staff Movement for period 1 August 2023 to 31 August 2023								Staff Establishment 31 August 2023			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resignations	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Finance	1835	R 1 000 312 414	8.66%	47	13	12	7	79	2	7	9	1831	R 996 894 015	8.57%	<p>The main focus within the Directorate is on the predicted consequential bulk vacancies caused by internal promotions. Parallel interviews are, therefore, held on a weekly basis. Some positions in this report have been filled for commencement in September 2023 and October 2023.</p> <p>Commencement of R&amp;S processes occur prior to date of retirement to prevent delays in filling of vacancies.</p>
Future Planning & Resilience	339	R 314 788 280	11.50%	12	6	0	0	18	0	0	0	340	R 315 540 928	12.35%	<p>The Directorate is fast tracking the filling of vacancies. Eighteen appointments were made over the last two months. The majority of these were, however, internal appointments resulting in consequential vacancies. The nett result is that the number of vacancies remain static. In addition, the creation of additional vacancies along with a few terminations marginally increased the vacancy rate from 11.50% to 12.35%.</p>
Human Settlements	912	R 472 432 849	6.80%	8	5	5	0	18	0	6	6	912	R 471 105 108	7.46%	<p>The Directorate has focussed attention on positions two years and older through head hunting, shortlist reviews and LinkedIn leads.</p> <p>The turnaround time to fill vacancies is being reduced by means of grouping bulk positions, and using adverts and applications received (bulk posts) in other directorates. For individual posts, line departments are required to ensure assessments are compiled before adverts close.</p> <p>Updating of job descriptions for any vacancy to be concluded within one month prior to the advert being placed. Bi-weekly R&amp;S engagements to discuss the strategy to fill and progress to fast-track are held.</p>

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## City of Cape Town: FMR - Annexure A (August 2023)

Directorate	Staff Establishment 31 July 2023			Staff Movement for period 1 August 2023 to 31 August 2023								Staff Establishment 31 August 2023			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resignations	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Safety & Security	6724	R 2 681 551 985	9.85%	55	9	7	185	256	20	25	45	6717	R 2 672 540 306	9.32%	<p>The Directorate's vacancies have decreased from July 2023 to August 2023. There are no vacancies older than two years. Vacancies between six and twelve months as well as vacancies less than six months have decreased. Vacancies twelve months and older are subject to intense scrutiny by the Executive Director in collaboration with Chiefs and support managers.</p> <p>Monthly and bi-weekly collaboration meetings take place between HRBP, support managers and Corporate HRPs.</p> <p>All vacancies are project managed. 'Dove tailing' (piggy backing) takes place on R&amp;S processes of same positions within this Directorate and other City directorates.</p> <p>The Directorate has embarked on a process whereby all vacancies of supervisory positions (up to T13) may be filled via the advancement process. This was approved by the City Manager and applies to this directorate only. A Restrictive Competitive Advancement Process (RECAP) will be used whereby each department will identify a talent pool from which candidates will be selected based on the advancement criteria as well as requirements for the relevant position. This will eliminate advertising of positions via the normal R&amp;S process and drastically reduce the time and costs in filling vacancies. Almost 80% of positions filled results in consequential vacancies. This new RECAP procedure will significantly reduce the time in filling consequential vacancies.</p>
Spatial Planning & Environment	997	R 689 614 090	10.03%	17	7	4	85	113	4	6	10	996	R 687 814 169	11.04%	<p>The directorate utilises labour brokers to assist with insufficient capacity in Corporate HR (Strategic Staffing), where only one permanent HRP (professional officer level) has been allocated to the Directorate. Ongoing submissions are made to motivate for additional permanent HRPs.</p> <p>The Directorate continues to implement a R&amp;S plan in which filling of vacancies with predetermined turnaround times and processes are prioritised to create a pipeline of position-ready candidates per job segment, where appropriate, and advertising job families to mitigate the impact of consequential vacancies, optimise turnaround times and enable fast-tracking of filling of relevant positions.</p> <p>Note: There has been an increase in the consequential vacancy rate to 77%; this has impacted the reporting period's increase in achieved vacancy rate.</p>

Table continues on next page.

## City of Cape Town: FMR - Annexure A (August 2023)

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				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna- tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Urban Mobility	2085	R 942 969 990	7.63%	21	8	9	11	49	4	13	17	2083	R 937 748 462	8.31%	<p>There are a large number of posts currently in the R&amp;S process. Other posts are being followed up in order to finalise required documentation and confirm their vacancies.</p> <p>The Directorate has appointed two HRBPs as well as a labour broker staff member (APO) to fast-track the filling of posts.</p> <p>Monthly meetings are held with Corporate HR: R&amp;S, and constant liaison is made with the Directorate's departmental support services managers to follow up on outstanding vacancy matters.</p>
Urban Waste Management	3661	R 1 161 402 668	7.18%	9	15	14	68	106	8	15	23	3662	R 1 158 572 418	7.84%	<p>The current challenge that the Directorate is facing is that it takes multiple recruitment attempts to fill vacancies at lower levels. This has resulted in non-critical vacant positions not being filled within six months.</p> <p>The Directorate has implemented a Vacancy filling Fast Track Project with the aim of reducing the current vacancy rate. The project includes the streamlining of R&amp;S processes with specific focus on the following:</p> <ul style="list-style-type: none"><li>- Adopting a monthly planner for bulk vacancies;</li><li>- Generating pools of competent candidates for certain designations so that a NoA may be run when positions become vacant;</li><li>- Weekly Vacancy tracker to ensure that vacancies are moving in the recruitment and selection Process;</li><li>- Utilisation of Databases (e.g. clerks, workers, operational supervisor drivers etc.);</li><li>- E-recruitment and questionnaire report;</li><li>- Piggy backing - Internal and External;</li><li>- Head hunting; and</li><li>- Early advertising.</li></ul>

Table continues on next page.

## City of Cape Town: FMR - Annexure A (August 2023)

Directorate	Staff Establishment 31 July 2023			Staff Movement for period 1 August 2023 to 31 August 2023								Staff Establishment 31 August 2023			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna- tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Water & Sanitation	5343	R 2 244 069 717	10.78%	106	33	30	2	171	10	16	26	5338	R 2 235 222 372	10.49%	<p>The Directorate has concluded 171 appointments and have 251 positions currently in process. A vacancy is deemed in process when it is at NoA and/or contract stage.</p> <p>Additionally, the Directorate is continuing with the Vacancy Filling Fast Track Project in FY2023/24 with the aim of further reducing the current vacancy rate. The project includes the streamlining of R&amp;S processes with specific focus on the following:</p> <ul style="list-style-type: none"><li>- Augmenting capacity of the Corporate HRPs by seconding professional officers in the Human Resource Business Partner office to assist with filling of vacancies within their respective client branches;</li><li>- Providing administrative support to practitioners through labour broker clerks until December 2023;</li><li>- Implementing the advert manual for all operational positions T13 and below;</li><li>- Focusing on external advertising in order to manage consequential fills and to also attract a bigger pool of applicants;</li><li>- Generating pools of competent candidates for certain designations so that a NoA can be run when positions become vacant;</li><li>- Active management of the pool process for competent candidates to address consequential vacancies; and</li><li>- Weekly vacancy tracker to ensure that vacancies are moving in the R&amp;S process.</li></ul>
TOTAL	33727	R 15 561 950 867	9.54%	408	170	130	380	1088	97	136	233	33706	R 15 518 563 178	9.60%	

The table below shows the number of vacant posts per T-grade level per directorate.

Directorate	Number of posts per T-Grade							
	T1 - T5	T6 - T9	T10 - T13	T14 - T16	T17 - T18	T19 - T22	T23 - T24	Total
Community Services & Health	215	143	139	31	3	0	0	531
Corporate Services	56	55	113	78	8	7	0	317
Economic Growth	7	6	18	14	10	1	0	56
Energy	113	105	83	39	2	2	0	344
Finance	62	34	36	23	3	1	0	159
Future Planning & Resilience	4	2	10	23	2	1	0	42
Human Settlements	22	14	39	12	2	1	0	90
Office of the City Manager	4	1	14	17	3	1	0	40
Safety And Security	106	391	105	30	3	1	0	636
Spatial Planning And Environment	20	15	54	21	2	1	0	113
Urban Mobility	64	40	43	25	2	4	0	178
Urban Waste Management	95	131	57	20	5	2	0	310
Water & Sanitation	353	236	144	67	10	0	1	811
<b>Total</b>	<b>1121</b>	<b>1173</b>	<b>855</b>	<b>400</b>	<b>55</b>	<b>22</b>	<b>1</b>	<b>3627</b>

The table below provides an age analysis of vacancies per directorate.

DIRECTORATE	Less Than 6 Months	6 to 12 Months	1 to 2 Years	More Than 2 Years	Grand Total	Vacancies one year and older as a % of total vacancies
Community Services and Health	256	191	73	11	531	15.8%
Corporate Services	186	70	53	8	317	19.2%
Economic Growth	33	14	8	1	56	16.1%
Energy	196	92	36	20	344	16.3%
Finance	121	32	6	0	159	3.8%
Future Planning and Resilience	30	9	3	0	42	7.1%
Human Settlements	52	15	21	2	90	25.6%
Office of the City Manager	13	12	13	2	40	37.5%
Safety and Security	434	120	82	0	636	12.9%
Spatial Planning and Environment	62	30	16	5	113	18.6%
Urban Mobility	102	55	16	5	178	11.8%
Urban Waste management	110	110	57	33	310	29.0%
Water and Sanitation	399	249	128	35	811	20.1%
<b>Grand Total</b>	<b>1 994</b>	<b>999</b>	<b>512</b>	<b>122</b>	<b>3 627</b>	<b>17.5%</b>

**BUDGET PERFORMANCE ANALYSIS****OPERATING REVENUE AND EXPENDITURE****Summary Statement of Financial Performance**

Description	Original Budget 2023/24	Adjusted Budget 2023/24	YearTD actual 2023/24	YearTD budget 2023/24	YTD variance
<b>R'Thousands</b>					
Total Revenue (excluding capital transfers and contributions)	58 630 919	58 664 742	10 620 821	10 906 537	(285 716)
Total Expenditure	59 091 926	59 125 750	6 894 346	7 531 222	(636 875)
Surplus/(Deficit)	(461 007)	(461 007)	3 726 474	3 375 315	351 159

Continuous identification of under-/over expenditure is taking place and communicated to line thereby affording line the opportunity to redirect potential savings to other needy/priority areas in their areas of responsibility.

Virementation of funds to prevent unauthorised expenditure is done on a regular basis.

Any instances of apparent non-compliance are addressed by the relevant finance officials.

**REVENUE****Main revenue sources for 2023/24**

Description	Budget Year 2023/24						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>							
<b>Revenue</b>							
<b>Exchange Revenue</b>							
Service charges - Electricity	19 681 713	19 681 713	3 643 213	3 663 261	(20 048)	-0.5%	19 681 713
Service charges - Water	4 437 689	4 437 689	685 849	674 677	11 172	1.7%	4 437 689
Service charges - Waste Water Management	2 278 048	2 278 048	345 260	348 232	(2 972)	-0.9%	2 278 048
Service charges - Waste management	1 424 214	1 424 214	228 744	237 369	(8 625)	-3.6%	1 372 465
Sale of Goods and Rendering of Services	604 307	604 307	105 465	109 305	(3 840)	-3.5%	593 816
Agency services	285 197	285 197	36 618	47 533	(10 915)	-23.0%	285 197
Interest earned from Receivables	286 756	286 756	56 609	47 793	8 816	18.4%	295 113
Interest from Current and Non Current Assets	1 193 514	1 193 514	269 579	198 674	70 905	35.7%	1 190 219
Dividends	—	—	—	—	—	-	—
Rental from Fixed Assets	399 883	399 883	74 860	64 285	10 575	16.4%	399 966
Licence and permits	185	185	62	31	31	100.2%	185
Operational Revenue	351 785	351 785	78 111	54 769	23 342	42.6%	365 893
<b>Non-Exchange Revenue</b>							
Property rates	11 857 238	11 857 238	1 952 223	1 976 206	(23 984)	-1.2%	11 857 238
Surcharges and Taxes	365 452	365 452	59 880	60 909	(1 029)	-1.7%	365 452
Fines, penalties and forfeits	1 251 676	1 251 676	312 580	208 426	104 154	50.0%	1 251 764
Licence and permits	76 655	76 655	6 660	12 776	(6 115)	-47.9%	72 086
Transfers and subsidies - Operational	6 809 560	6 843 383	1 861 500	1 961 395	(99 896)	-5.1%	6 753 821
Interest	89 165	89 165	23 088	14 861	8 227	55.4%	89 165
Fuel Levy	2 639 290	2 639 290	879 763	879 763	—	-	2 639 290
Gains on disposal of Assets	59 393	59 393	—	2 102	(2 102)	-100.0%	59 393
Other Gains	4 539 200	4 539 200	757	344 170	(343 414)	-99.8%	4 539 200
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>58 630 919</b>	<b>58 664 742</b>	<b>10 620 821</b>	<b>10 906 537</b>	<b>(285 716)</b>	<b>-2.6%</b>	<b>58 527 712</b>

## **Reasons for major over-/under-recovery per revenue source**

- **Interest from Current and Non Current Assets (R70,9 million over)**

The over-recovery reflects mainly on the following subcategories:

- Interest Received: Short Term and Call fixed deposits, due to higher interest rates offered on investments; and
- Interest Received - Allocation to Donors, due to higher than anticipated interest rates resulting in higher interest earned on unspent conditional funds.

- **Fines, penalties and forfeits (R104,2 million over)**

The over-recovery is mainly on Traffic Fines as a result of more than anticipated traffic fines issued to date, and increased operational activities and roadblocks.

- **Transfers and subsidies (R99,9 million under)**

Under-recovery reflects in the following directorates:

- Community Services & Health, mainly on Grants and Subsidies: Provincial (Unconditional), due to the erroneous allocation of revenue to an incorrect profit centre.
- Safety & Security, where the LEAP business plan has not yet been approved resulting in no recoveries against the grant to date.
- Urban Waste Management, where the Rapid Response Programme had to be revisited as a result of new illegal dumping areas across the City resulting in under expenditure and subsequent under-recovery on the grant.
- Spatial Planning & Environment, due to misalignment of period budget provisions and actual revenue recognised to date.

- **Other Gains (R343,4 million under)**

The under-recovery is mainly on Water Inventory Gains, due to outstanding accounts from the National Department of Water & Sanitation.

Reasons for variances on revenue by source can be found in *Table SC1: Material variance explanations for revenue by source* on page 43.

Reasons for variances on revenue by vote can be found in *Table SC1: Material variance explanations for revenue by vote* on page 46.

**EXPENDITURE****Main expenditure types for 2023/24**

Description R thousands	Budget Year 2023/24						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>Expenditure By Type</b>							
Employee related costs	18 392 798	18 398 783	2 578 872	2 772 577	(193 705)	-7.0%	18 324 762
Remuneration of councillors	190 901	190 901	28 490	28 751	(261)	-0.9%	190 901
Bulk purchases - electricity	14 099 100	14 099 100	1 759 127	1 733 636	25 490	1.5%	14 099 100
Inventory consumed	5 949 840	5 946 591	216 511	498 079	(281 568)	-56.5%	5 941 465
Debt impairment	2 321 520	2 321 520	205 468	388 253	(182 785)	-47.1%	2 314 659
Depreciation and amortisation	3 493 165	3 493 165	570 685	578 328	(7 643)	-1.3%	3 493 165
Interest	945 367	945 367	130 655	151 243	(20 589)	-13.6%	945 367
Contracted services	9 313 712	9 330 139	613 704	707 470	(93 767)	-13.3%	9 248 187
Transfers and subsidies	371 815	389 700	37 636	63 484	(25 849)	-40.7%	389 700
Irrecoverable debts written off	150 304	150 304	206 295	23 717	182 577	769.8%	157 165
Operational costs	3 302 869	3 299 645	546 523	546 427	97	0.0%	3 309 534
Losses on Disposal of Assets	754	754	115	74	41	55.4%	754
Other Losses	559 781	559 781	267	39 181	(38 914)	-99.3%	559 781
<b>Total Expenditure</b>	<b>59 091 926</b>	<b>59 125 750</b>	<b>6 894 346</b>	<b>7 531 222</b>	<b>(636 875)</b>	<b>-8.5%</b>	<b>58 974 539</b>

**Reasons for major over-/under expenditure by type**

- **Employee related costs (R193,7 million under)**

Under expenditure is mainly due to:

- The turnaround time in filling vacancies;
- The internal filling of vacancies; and
- Slower than planned implementation of job creation projects (EPWP).

- **Inventory consumed (R281,6 million under)**

The variance reflects against Inventory consumed: Bulk and Reticulation Water, due to outstanding accounts from the National Department of Water & Sanitation.

- **Debt impairment (R182,8 million under)**

The variance reflects on Bad Debts Written off Transferred to Provision and is due to Irrecoverable Debt written off being higher than planned to date. Debt written off is funded from Provision for Bad Debts and thus the transfer to the provision.

- **Contracted Services (R93,8 million under)**

Under expenditure reflects against the following subcategories:

- R&M Contracted Services Building, due to:
  - PM orders not placed as planned;
  - Revision of all departmental implementation plans taking longer than anticipated;
  - Maintenance work not finalised as planned; and
  - Outstanding invoices with supporting documentation for work completed in the reporting period.



- R&M Gardening Service, due to outstanding PM Orders, which were not placed as planned.
  - R&M Electrical, due to expiration of various electrical R&M contracts.
  - Sewerage Services, as a result of delays in implementation of the Faecal Sludge Management System, due to finalisation of the contract price adjustments. Furthermore, approval of the expansion of the Zandvliet WWTW is still in progress, and August 2023 invoices are still being reviewed before processing.
  - Transportation Services: People, due to lower than planned costs on the VOCs and Dial-a-Ride Services.
  - Relief Drivers, due to delays experienced in finalisation of the Seasonal/Rapid Programme as a result of Project Initiation Document (PID) scope changes.
  - Haulage, where waste generated by transfer stations and drop-offs is lower than anticipated resulting in less waste being hauled to landfill sites.
- **Irrecoverable debts written off (R182,6 million over)**  
The variance is as a result of irrecoverable debts written off being higher than planned to date.

Reasons for variances on expenditure by type can be found in *Table SC1: Material variance explanations for expenditure by type* on page 57.

### Expenditure per vote (directorate)

Vote Description R thousands	Budget Year 2023/24						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>Expenditure by Vote</b>							
Vote 1 - Community Services & Health	4 649 423	4 649 424	500 253	581 626	(81 373)	-14.0%	4 622 126
Vote 2 - Corporate Services	3 823 449	3 823 449	525 584	513 415	12 169	2.4%	3 823 449
Vote 3 - Economic Growth	660 768	660 768	81 477	111 105	(29 627)	-26.7%	660 768
Vote 4 - Energy	17 283 637	17 283 637	2 241 130	2 256 731	(15 600)	-0.7%	17 283 637
Vote 5 - Finance	3 560 189	3 560 189	600 069	639 363	(39 294)	-6.1%	3 560 189
Vote 6 - Future Planning & Resilience	511 532	511 532	59 661	58 145	1 517	2.6%	511 532
Vote 7 - Human Settlements	1 625 949	1 659 772	182 871	183 827	(956)	-0.5%	1 659 772
Vote 8 - Office of the City Manager	483 062	483 063	57 653	57 819	(166)	-0.3%	483 063
Vote 9 - Safety & Security	5 337 665	5 337 665	748 558	749 955	(1 397)	-0.2%	5 337 665
Vote 10 - Spatial Planning & Environment	1 560 435	1 560 435	201 903	220 054	(18 151)	-8.2%	1 560 435
Vote 11 - Urban Mobility	4 210 184	4 210 184	438 013	427 760	10 253	2.4%	4 086 272
Vote 12 - Urban Waste Management	3 628 740	3 628 739	391 891	438 696	(46 805)	-10.7%	3 628 739
Vote 13 - Water & Sanitation	11 756 893	11 756 892	865 283	1 292 727	(427 444)	-33.1%	11 756 892
<b>Total Expenditure by Vote</b>	<b>59 091 928</b>	<b>59 125 750</b>	<b>6 894 346</b>	<b>7 531 222</b>	<b>(636 875)</b>	<b>-8.5%</b>	<b>58 974 539</b>

### Reasons for under expenditure per vote (directorate)

Details on under expenditure by vote can be found in *Table SC1: Material variance explanations for expenditure by vote* on page 49.

## **Reasons for over expenditure per vote (directorate)**

The narrative below provides details of over expenditure within directorates with bottom-line **year-to-date** over expenditure.

- **Corporate Services (R12,2 million over)**

Over expenditure reflects on Inventory Consumed, on the following subcategories:

- Printing and stationery, due to a higher demand for printer cartridges; and
- Fuel, due to an increase in fuel consumption.

Remedial action: Period budget provisions to be reviewed and adjusted for all sub categories with year-to-date over expenditure.

- **Future Planning & Resilience (R1,5 million over)**

Over expenditure reflects on Contracted Services, mainly on the Project Programme Preparation & Support Grant funded project, which progressed faster than anticipated due to the aggressive programme of action to prioritise actualisation of expenditure against all grants in the Directorate.

Remedial action: Period budget provisions to be reviewed to ensure alignment with actual expenditure trends.

- **Urban Mobility (R10,3 million over)**

The variance reflects against the following categories:

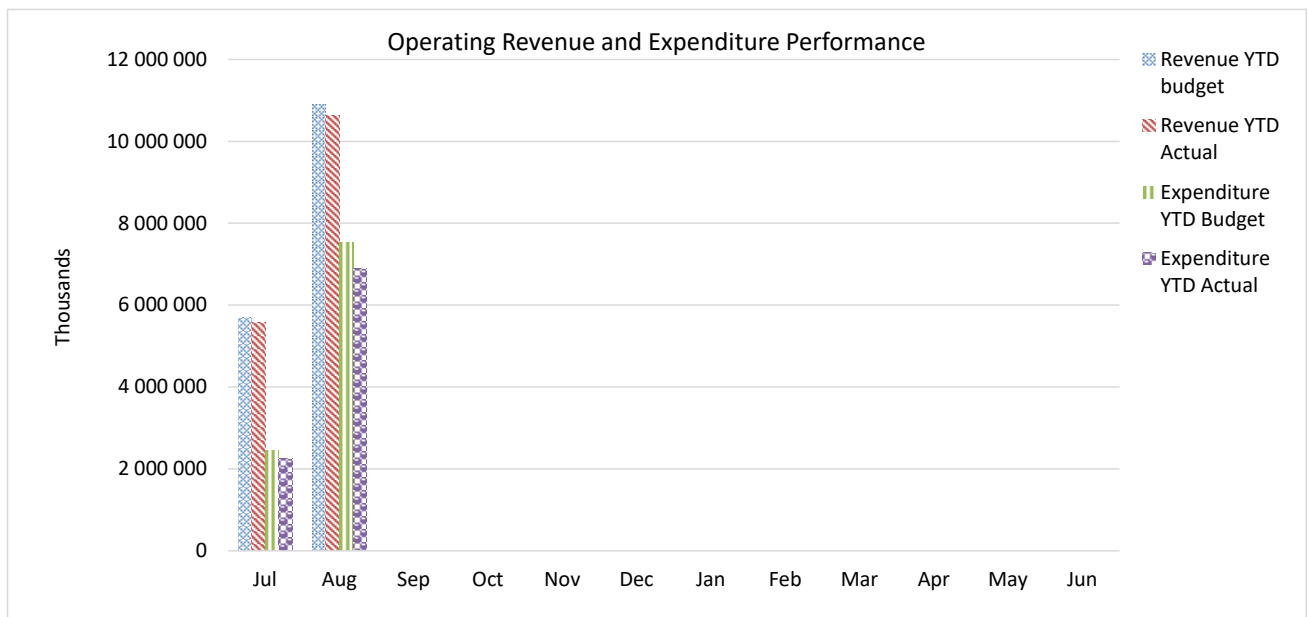
- Depreciation PPE, due to some assets being capitalised earlier than expected.
- Operational Costs, mainly on the following subcategories:
  - Software Licences - Upgrade/Protection, where the licence renewal for Autodesk Products were processed for payment earlier than planned; and
  - G&D Insurance: Non GIF, where the budget for the MyCiTi Bus Insurance was incorrectly loaded on Transportation Services - People.

The Directorate is monitoring expenditure and will make any necessary adjustments in the January 2024 adjustments budget

Details on variances for expenditure by vote can be found in *Table SC1: Material variance explanations for expenditure by vote* on page 49.

## Monthly Operating Revenue and Expenditure Performance

The graph below shows the monthly actual operating revenue and expenditure against budget.



**CAPITAL EXPENDITURE AND FUNDING****Summary Statement of Capital Budget Performance**

Vote Description R thousands	Budget Year 2023/24						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>Total Capital Expenditure</b>	<b>10 987 689</b>	<b>11 404 749</b>	<b>662 655</b>	<b>665 935</b>	<b>(3 281)</b>	<b>-0.5%</b>	<b>11 110 832</b>
<b>Funded by:</b>							
National Government	2 660 223	2 660 223	176 308	186 640	(10 332)	-5.5%	2 559 471
Provincial Government	30 135	30 135	329	570	(240)	-42.2%	30 135
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educ Institutions)	85 801	92 301	9 426	8 279	1 147	13.9%	86 210
<b>Transfers recognised - capital</b>	<b>2 776 159</b>	<b>2 782 659</b>	<b>186 063</b>	<b>195 489</b>	<b>(9 425)</b>	<b>-4.8%</b>	<b>2 675 815</b>
<b>Borrowing</b>	<b>6 500 000</b>	<b>6 500 000</b>	<b>357 095</b>	<b>344 441</b>	<b>12 654</b>	<b>3.7%</b>	<b>6 391 876</b>
<b>Internally generated funds</b>	<b>1 711 530</b>	<b>2 122 090</b>	<b>119 496</b>	<b>126 006</b>	<b>(6 509)</b>	<b>-5.2%</b>	<b>2 043 141</b>
<b>Total Capital Funding</b>	<b>10 987 689</b>	<b>11 404 749</b>	<b>662 655</b>	<b>665 935</b>	<b>(3 281)</b>	<b>-0.5%</b>	<b>11 110 832</b>

The summary statement of capital budget performance indicates actual capital expenditure of R662,7 million or 5.81% of the current budget.

The year-to-date spend represents 5.53% (R476,6 million) on internally-funded projects and 6.69% (R186,1 million) on externally-funded projects.

**Capital budget by municipal vote for 2023/24**

Vote Description R thousands	2022/23	Budget Year 2023/24						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Vote 1 - Community Services & Health	223 024	450 869	487 314	7 061	7 700	(638)	-8.3%	455 216
Vote 2 - Corporate Services	425 297	621 779	635 739	27 463	16 561	10 901	65.8%	618 715
Vote 3 - Economic Growth	46 144	91 520	92 886	998	1 250	(252)	-20.2%	92 397
Vote 4 - Energy	1 006 874	1 197 888	1 234 026	98 491	83 975	14 516	17.3%	1 185 018
Vote 5 - Finance	28 965	62 282	62 323	6 752	1 088	5 664	520.7%	62 164
Vote 6 - Future Planning & Resilience	24 787	19 253	20 527	1 452	3 118	(1 666)	-53.4%	20 427
Vote 7 - Human Settlements	881 608	780 455	789 430	51 282	39 416	11 865	30.1%	788 830
Vote 8 - Office of the City Manager	6 669	11 467	11 689	–	72	(72)	-100.0%	11 639
Vote 9 - Safety & Security	281 671	443 515	443 830	18 609	4 899	13 710	279.9%	443 479
Vote 10 - Spatial Planning & Environment	224 417	368 360	403 612	14 795	24 507	(9 712)	-39.6%	403 536
Vote 11 - Urban Mobility	1 089 031	1 925 365	1 984 732	92 344	97 954	(5 610)	-5.7%	1 826 276
Vote 12 - Urban Waste Management	638 820	713 655	750 303	64 869	69 789	(4 920)	-7.0%	735 304
Vote 13 - Water & Sanitation	2 051 600	4 301 283	4 488 337	278 540	315 607	(37 067)	-11.7%	4 467 831
<b>Total Capital Expenditure</b>	<b>6 928 907</b>	<b>10 987 689</b>	<b>11 404 749</b>	<b>662 655</b>	<b>665 935</b>	<b>(3 281)</b>	<b>-0.5%</b>	<b>11 110 832</b>

## Reasons for major YTD over/under expenditure on the capital budget

### • Water & Sanitation directorate (R37,1 million under)

The year-to-date variance is predominantly due to the impact of inaccurate Eskom wayleaves, unforeseen geotechnical conditions as well as unavailability of materials, which has impacted the following projects:

- Athlone WWTW - Capacity Extension - Phase 1;
- Bellville WWTW Extension;
- Replacement of Water Network;
- Bulk Reticulation Sewers in Milnerton Rehabilitation;
- Cape Flats Aquifer Recharge; and
- Zandvliet WWTW: Primary Treatment & Sludge Removal.

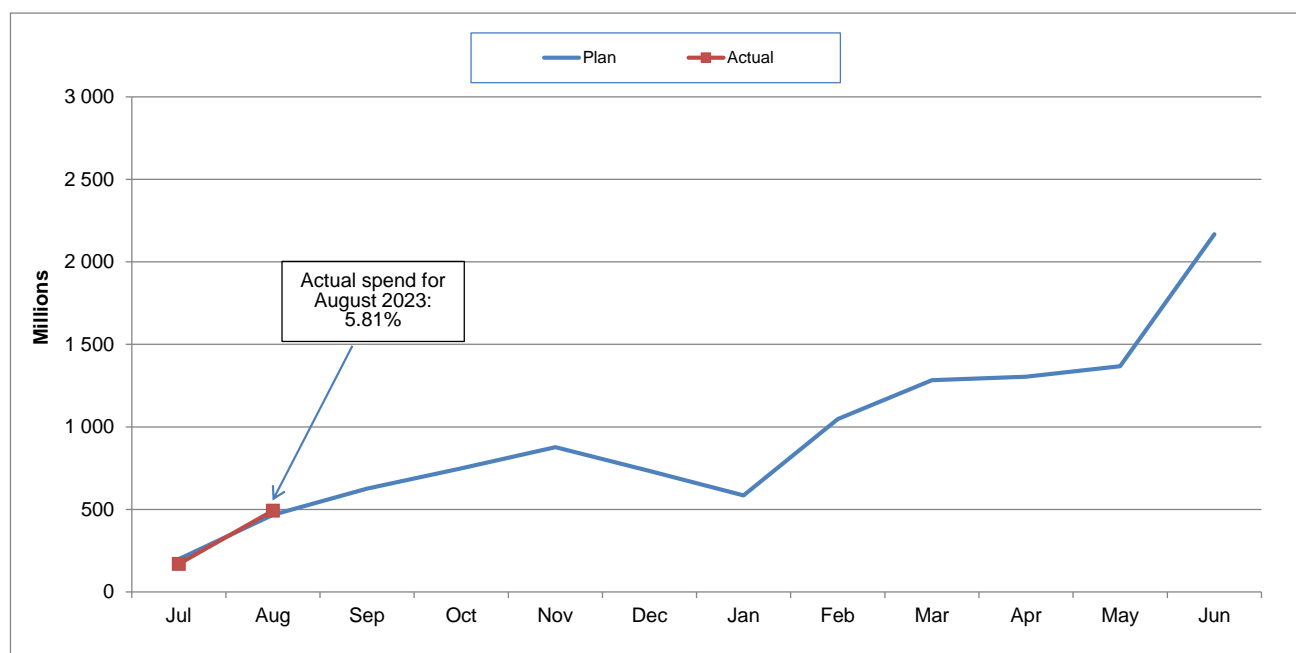
Further negative variances are being experienced on various projects, where invoices for the reporting period were only received and vetted for payment in September 2023.

99.5% spend is forecasted for the projects currently on the budget.

Detailed explanations and remedial action on variances on the capital budget (Adjusted Budget vs YearTD actual) can be found in *Table SC1: Material variance explanations for capital expenditure by vote* on page 60.

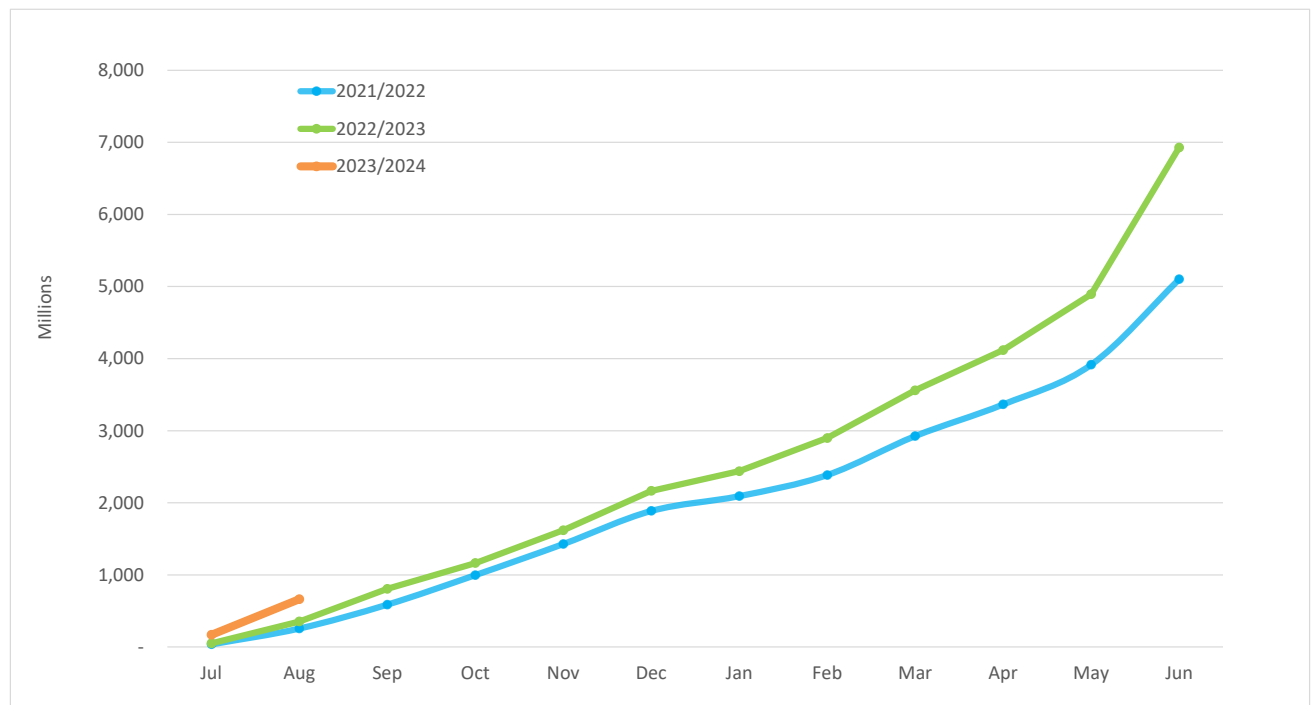
### Monthly capital expenditure

The graph below reflects the City's monthly capital expenditure to date measured against the 2023/24 current budget.



### Capital expenditure trend over the current- and past two years

The graph below shows the City's capital expenditure trend for 2021/22, 2022/23 and 2023/24.



**Status of major capital programmes/projects**

Programme/Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Full Year Forecast	Comments
Potsdam WWTW - Extension	1 359 296 073	100 000 000	135 874 888	35 874 888	1 359 296 073	The project is ahead of schedule due to good contract management and performance. Tender 146Q/2021/22 (mechanical/electrical) and tender 295Q/2021/22 (civil) has been awarded and construction is progressing satisfactorily.
IRT Phase 2 A	1 030 441 426	52 966 559	60 890 172	7 923 613	935 368 224	This project is on schedule and tender 168Q/2022/23 is in the tender evaluation phase. This contract is forecasted to commence in September 2023 and be completed in June 2026. Enabling works are being undertaken via tender 331Q/2021/22 in the meantime. The positive variance is due to an invoice being higher than anticipated.
Replace & Upgrade Sewer Network	312 352 949	18 333 332	19 108 491	775 159	312 352 949	The project is currently ahead of schedule due to good contract management and performance.
Plant & Vehicles: Replacement	305 713 401	24 642 282	23 347 174	-1 295 108	305 713 401	Not all vehicles were delivered as a result of stock unavailability. Further orders have been placed; awaiting delivery.
Cape Flats Rehabilitation	222 810 772	21 500 000	37 798 113	16 298 113	222 810 772	The project is ahead of schedule due to good contract management and performance.
Bulk Retic Sewers in Milnerton Rehabilitation	221 360 207	25 808 000	4 448 747	-21 359 253	221 360 207	The project is currently behind schedule, mainly due to the impact of inaccurate Eskom wayleaves and unforeseen geotechnical conditions. The issues have been resolved and the contractor has committed to catch up to the programme in the first quarter of 2024. A contractual claim for extension of time has been submitted and is currently being assessed. The overall projected cash flow for the current financial year will be amended in the January 2024 adjustments budget.

Table continues on next page.

## City of Cape Town: FMR - Annexure A (August 2023)

Programme/Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Full Year Forecast	Comments
Cape Flats Aquifer Recharge	212 369 572	25 000 000	14 121 026	-10 878 974	212 369 572	Contract 348Q/2018/19 is in place and currently being utilised. Activities for the construction of the civil works for the treatment plant have been ongoing since the previous financial year. The payment certificate for the reporting period is still outstanding and will be vetted for processing in the next reporting period. The project manager is following up on the outstanding payment certificate.
Coastal Park:Design and develop (MRF)	199 696 321	20 250 278	19 561 029	-689 249	199 696 321	Tender 107Q/2020/21 (construction) and tender 301Q/2020/21 (mechanical) has been awarded and the contractors are on site. Spend is behind schedule as the invoice for the reporting period was lower than anticipated.
System Equipment Replacement	196 800 000	21 756 999	26 845 743	5 088 744	196 800 000	Project is ahead of schedule due to satisfactory contractor performance.
Fleet & Plant: Replacement	173 286 963	-	12 728 716	12 728 716	173 286 963	The project is ahead of schedule as some vehicles were delivered earlier than anticipated due to availability of stock. Further orders to be placed in September 2023.
Athlone WWTW-Capacity Extension	153 832 343	20 000 000	4 425 935	-15 574 065	153 832 343	The project is currently in implementation phase and purchase orders are in place. The payment certificate for the reporting period was received after month-end and is currently being vetted. Payment will be made in September 2023.
Cape Flats Aquifer:Hanover Park & Philip	142 837 176	5 000 000	2 042 854	-2 957 146	142 837 176	The following framework contracts are in place and are being utilised: 280Q/2021/22, 004Q/2021/22, 95Q/2021/22 and 177Q/2021/22. However, the payment certificate for the reporting period is still outstanding and will be vetted for processing once received. The project manager is following up on the outstanding payment certificate.

Table continues on next page.



Programme/Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Full Year Forecast	Comments
Triangle 132kV Upgrade	132 862 217	3 086 604	6 095 848	3 009 244	120 862 217	The project is ahead of schedule due to satisfactory contractor performance.
Broadband Infrastructure Programme	125 268 066	4 804 580	2 330 812	-2 473 768	125 268 066	The professional services provider has been appointed. The professional services invoice for the reporting period is still outstanding and the project manager is following up. Further orders to be placed for goods and contracted services in September 2023.
Vissershok North:Design and develop Airs	121 388 024	20 340 753	17 655 438	-2 685 315	121 388 024	Tender 24Q/2022/23 is being utilised for the construction portion and 339C/2013/14 for the professional services. The project is marginally delayed due to inclement weather, which damaged the works and now requires reworking. Additional time was awarded to the contractor.
Atlantis Aquifer	120 272 956	1 800 000	5 775 100	3 975 100	120 272 956	The following framework contracts are in place and are currently being utilised: 280Q/2021/22, 97Q/2021/22, 004Q/2021/22, 95Q/2021/22 and 177Q/2021/22. Civil contracts are ahead of schedule due to good performance.
MV System Infrastructure	105 000 000	6 090 215	11 561 361	5 471 146	105 000 000	Project ahead of schedule due to satisfactory contractor performance.
Replace & Upgrade Water Network	101 438 883	16 000 000	6 554 166	-9 445 834	101 438 883	The water network upgrade works packages are currently behind schedule due to the expiration of tender 85C/2019/20 (health and safety), and the requirements for transversal use of tender 24C/2021/22.
Urbanisation: Backyards/Infrm Settl Upgr	99 024 894	6 595 237	1 657 889	-4 937 348	99 024 894	Contractor has been appointed with project progressing as planned for the construction of civil infrastructure. The invoice for the reporting period is outstanding; the project manager is following up on the invoice.

Table continues on next page.

## City of Cape Town: FMR - Annexure A (August 2023)

Programme/Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Full Year Forecast	Comments
Land Acquisition (Housing)	98 693 320	-	100 976	100 976	98 693 320	The acquisition of Erf 34473 in Strand was finalised ahead of schedule. A number of other land acquisition reports were approved by MayCo in August 2023. Land purchases to take place once sale agreements are finalised.
Cape Flats Aquifer:Strandfontein NorthE	94 000 000	-	-	-	94 000 000	Consultant has been appointed for professional services under tender 194C2020/21. The following framework tenders are in place and currently being utilised: 280Q/2021/22, 004Q/2021/22, 95Q/2021/22 and 177Q/2021/22. Activities are anticipated to start in the second quarter of the financial year.
Repl & Upgr Sewerage Pump Stations	80 696 145	400 000	3 100 105	2 700 105	80 696 145	The project is ahead of schedule due to good contract management and performance.
Bulk Water Infrastructure Replacement	80 425 102	1 000 000	378 424	-621 576	80 425 102	The project is behind schedule as the manufacturing of materials is taking longer than anticipated.
Generators for Pump Stations: Additional	79 116 918	-	2 294 728	2 294 728	79 116 918	Some generators were received and installed earlier than anticipated.
Sir Lowry's Pass River Upgrade	76 929 119	11 159 292	5 056 372	-6 102 920	76 929 119	Construction currently underway with the contractor's performance in line with project timelines. The payment certificates for both construction and professional services for the reporting period are still outstanding and will be vetted for processing once received. Project manager is following up on outstanding invoices.
	<b>5 845 912 847</b>	<b>406 534 131</b>	<b>423 754 105</b>	<b>17 219 974</b>	<b>5 738 839 645</b>	

## COMMITMENTS AGAINST CASH AND INVESTMENTS

### Cash and Investments

The cash and cash equivalents amount to R8 705 million for the month under review. This position is mainly due to the levels of cash realised in the 2022/23 financial year.

### Commitments against cash and investments on hand (current and non-current investments)

The table below shows that the City's cash and investments on hand is capable of funding the City's reserves with the residual balance used for working capital.

Item	Previous Month R Thousand	Current Month R Thousand
<b>Closing Cash and Investment Balance</b>	<b>17 790 186</b>	<b>18 797 953</b>
<b>Total Commitments</b>	<b>10 745 237</b>	<b>13 155 369</b>
Unspent Conditional Grants	1 579 822	1 987 124
Housing Development	309 371	314 647
MTAB	27 865	28 222
Trust Funds	1 029	1 043
Insurance reserves	565 624	567 089
CRR / Revenue	5 455 764	7 451 482
Other contractual commitments	2 805 762	2 805 762
<b>Uncommitted Funds</b>	<b>7 044 949</b>	<b>5 642 584</b>
<b>Closing Cash and Investment Balance</b>	<b>17 790 186</b>	<b>18 797 953</b>
Non Current Investments	3 206 911	3 227 962
Current Investments	7 541 811	6 865 347
Cash and Cash Equivalents as per Cash flow statement (Table C7)	7 041 464	8 704 644

Details on the cash flow can be found in *Table C7: Monthly Budget Statement - Cash Flow* on page 42.

The City's investment portfolio breakdown can be found in *Table SC5 Monthly Budget Statement investment portfolio* on page 67.

The monthly actual and targets can be found in *Table SC9: Monthly Budget Statement - Actual and revised targets for cash receipts and cash flows* on page 75.

**GRANT UTILISATION**

Description R thousands	Budget Year 2023/24						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Total operating expenditure of Transfers and Grants	6 809 560	6 843 383	150 002	199 351	(49 349)	-24.8%	6 809 560
Total capital expenditure of Transfers and Grants	2 776 159	2 782 659	186 063	195 489	(9 425)	-4.8%	2 675 815
<b>TOTAL EXPENDITURE OF TRANSFERS AND GRANTS</b>	<b>9 585 719</b>	<b>9 626 042</b>	<b>336 065</b>	<b>394 840</b>	<b>(58 774)</b>	<b>-14.9%</b>	<b>9 485 375</b>

Detailed information on transfers and grants per funding source is reflected in *Table SC7 Monthly Budget Statement transfers and grants expenditure* on page 70.

**CREDITORS****Creditors Analysis**

R thousands	Budget Year 2023/24								
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
Total Creditors	551	133	—	—	—	—	—	—	684

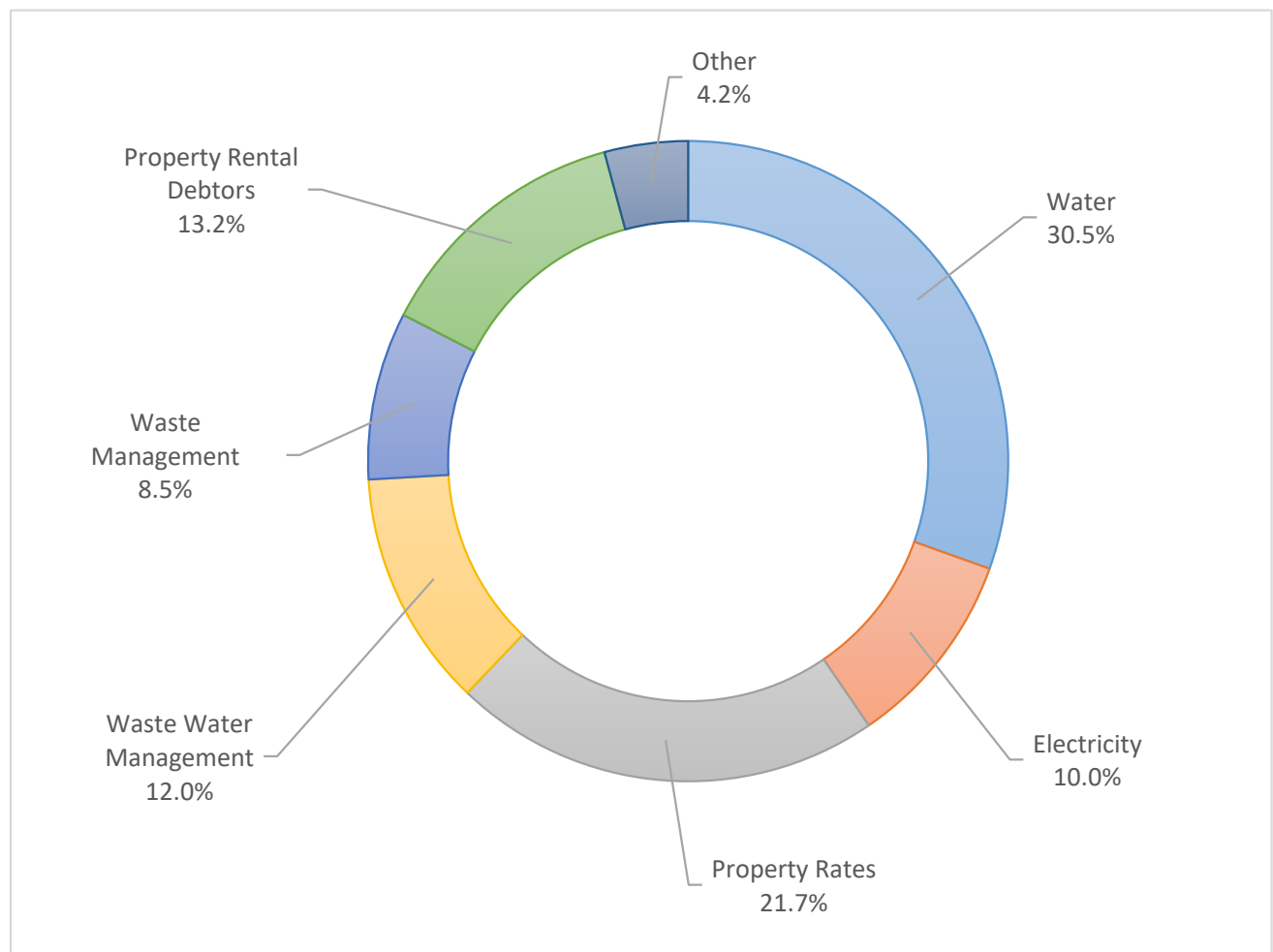
The City's creditors are paid within 30 days as stipulated in the MFMA. Creditors older than 31 days are due to blocked payments and bank rejections.

The City has a continuous management follow-up control system in place to facilitate the ultimate payment of these invoices.

**DEBTORS****Debtors Age Analysis**

Description	Budget Year 2023/24								
	0-30 Days		31-60 Days		61-90 Days		Total over 90 days		Total
	R Thousands	%	R Thousands	%	R Thousands	%	R Thousands	%	R Thousands
Total By Income Source	2 672 239	27.4%	364 126	3.7%	250 087	2.6%	6 471 639	66.3%	9 758 092
2022/23 - totals only	2 001 633	24.4%	216 253	2.6%	249 635	3.0%	5 720 042	69.9%	8 187 563
Movement	670 606		147 873		452		751 598		1 570 528
% Increase/(Decrease) year on year		33.5%		68.4%		0.2%		13.1%	19.18%

## Graphical Analysis of debtors older than 90 days



**Top 10 Commercial debtors - Age Analysis**

Customer	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
Basfour 2295 (Pty) Ltd	R51 823 874.46	R4 266 709.48	R1 604 767.39	R2 633 413.71	R2 543 935.11	R2 620 779.47	R0.00	R18 628 936.11	R19 525 333.19	A meeting was held with the client on 5 September 2023. The client is in the process of selling the property. A management decision lock was inserted until 13 September 2023 as the payment arrangement has also been renewed.
Basfour 2295 (Pty) Ltd	R45 179 529.92	R2 348 986.14	R2 208 773.42	R2 064 385.16	R1 930 744.56	R2 293 561.23	R1 775 786.08	R20 069 970.92	R12 487 322.41	A meeting was held with the client on 5 September 2023. The client is in the process of selling the property. A management decision lock was inserted until 13 September 2023 as the payment arrangement has also been renewed.
Cornucopia Trust	R27 584 666.80	R2 925 148.80	R2 467 211.87	R1 733 242.44	R1 579 530.54	R1 707 029.76	R0.00	R6 889 846.22	R10 282 657.17	The Director: Revenue, at a meeting held on 5 September 2023, advised the client to settle the active defaulted arrangement with an amount of R5 513 312.67 by 13 September 2023. Failing which, an electricity disconnection notice would be served.
Cornucopia Trust	R20 981 956.55	R1 160 159.81	R0.00	R2 450 080.58	R4 801.50	R1 337 609.28	R1 306 750.21	R4 034 314.85	R10 688 240.32	The Director: Revenue, at a meeting held on 5 September 2023, advised the client to settle the active defaulted arrangement with an amount of R3 718 304.90 by 13 September 2023. Failing which, an electricity disconnection notice would be served.
Cape Town Community Housing Co Pty Ltd	R16 633 552.71	R114 961.58	R553 665.28	R313 804.43	R293 089.70	R315 959.80	R280 571.24	R2 072 931.01	R12 688 569.67	This account is the erf remainder of a development where the developer has refused to make payments due to delayed transfers and unregistered units. The Valuations Department is still to ascertain the number of portions remaining as unregistered. The account was handed over for further debt collection on 30 June 2023.
Myriad Trust	R14 125 282.72	R2 015 285.85	R1 710 953.77	R122 519.95	R988 690.68	R1 141 492.40	R1 011 701.28	R2 873 669.09	R4 260 969.70	There is an active instalment plan. The client paid the outstanding instalment amount of R2 019 153.87 in the beginning of September 2023.

Table continues on next page.

## City of Cape Town: FMR - Annexure A (August 2023)

Customer	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
Church Methodist	R 11 245 837.89	R 145 936.52	R 81 877.77	R 75 360.98	R 88 828.43	R 68 462.78	R 75 680.28	R 645 932.29	R 10 063 758.84	The Water & Sanitation Directorate is waiting on the outcome of investigations made by the Reticulation Section.
Migra Fabrics (Pty) Ltd	R 9 864 888.13	R 404 565.58	R 918 447.45	R 964 281.57	R 2 883.65	R 867 542.04	R 0.00	R 555 872.95	R 6 151 294.89	A follow up reminder e-mail was sent to the client on 5 September 2023 for outstanding documents in order for a settlement arrangement to be negotiated.
Myriad Trust	R 9 304 807.97	R 689.27	R 1 698 433.93	R 74 603.64	R 746 465.38	R 48 220.71	R 844 534.17	R 5 892 571.67	-R 710.80	There is an active instalment plan. However, the Director: Revenue, at a meeting held on 5 September 2023, advised the client to pay the outstanding instalment amount of R904 119.80 by 11 September 2023. Failing which, an electricity disconnection notice would be served.
Northern Value Share Block Pty Ltd	R 9 221 892.87	R 198 497.11	R 165 805.85	R 149 741.57	R 148 998.69	R 152 026.39	R 144 957.45	R 852 212.06	R 7 409 653.75	The account is still in dispute. The customer and the Debt Management Legal Section are discussing a settlement agreement. A dunning lock is active until 10 November 2023.
<b>TOTAL</b>	<b>R 215 966 290.02</b>	<b>R 13 580 940.14</b>	<b>R 11 409 936.73</b>	<b>R 10 581 434.03</b>	<b>R 8 327 968.24</b>	<b>R 10 552 683.86</b>	<b>R 5 439 980.71</b>	<b>R 62 516 257.17</b>	<b>R 93 557 089.14</b>	

## Top 10 Commercial debtors service charges breakdown

Customer	Other	Electricity	Water	Sewerage	Refuse	Rates	CIDS	Security deposit	Sundries	TOTAL
Basfour 2295 (Pty) Ltd	R 0.00	R 52 047 874.46	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	-R 224 000.00	R 0.00	R 51 823 874.46
Basfour 2295 (Pty) Ltd	R 0.00	R 0.00	R 4 364 292.49	R 3 630 361.11	R 0.00	R 29 437 060.99	R 7 741 261.99	-R 2 274.00	R 8 827.34	R 45 179 529.92
Cornucopia Trust	R 0.00	R 27 584 666.80	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 27 584 666.80
Cornucopia Trust	R 0.00	R 0.00	R 1 742 347.01	R 2 330 871.30	R 0.00	R 13 686 308.29	R 3 223 186.95	-R 757.00	R 0.00	R 20 981 956.55
Cape Town Community Housing Co Pty Ltd	R 23.06	R 254.42	R 20 084.16	R 12 478.70	R 13 200.81	R 16 586 929.69	R 0.00	R 0.00	R 581.87	R 16 633 552.71
Myriad Trust	R 0.00	R 14 609 782.72	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	-R 484 500.00	R 0.00	R 14 125 282.72
Church Methodist	R 2 185.22	R 0.00	R 11 109 092.51	R 134 560.16	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 11 245 837.89
Migra Fabrics (Pty) Ltd	R 0.00	R 2 298 415.99	R 3 759 719.90	R 3 819 507.24	R 0.00	R 0.00	R 0.00	-R 12 755.00	R 0.00	R 9 864 888.13
Myriad Trust	R 0.00	R 0.00	R 11 219.10	R 241.85	R 0.00	R 6 565 640.79	R 2 728 417.03	-R 710.80	R 0.00	R 9 304 807.97
Northern Value Share Block Pty Ltd	R 46 483.08	R 0.00	R 190 750.61	R 132 784.84	R 0.00	R 8 852 897.00	R 0.00	-R 1 022.66	R 0.00	R 9 221 892.87

**Top 10 Residential debtors - Age Analysis**

Customer	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
Ndabeni Communal Property Trust	R10 049 323.82	R134 752.60	R140 174.82	R133 531.21	R134 909.71	R187 057.77	R197 254.40	R904 437.36	R8 217 205.95	The account is due for an executive discussion with external role-players in order to exempt services and rates billing. There is no payment history.
Welgelegen Body Corporate	R4 711 672.90	R184 692.32	R204 148.40	R176 979.12	R193 341.15	R183 988.66	R30 917.61	R2 249 128.71	R1 488 476.93	The client will be entering into a payment arrangement. The Water & Sanitation Directorate is busy assessing the account for possible financial adjustments and will provide feedback once completed.
World Harvest Christian Church International NPC	R4 441 909.89	R79 239.60	R44 599.47	R44 526.86	R46 562.52	R48 572.47	R14 328.21	R2 666 429.02	R1 497 651.74	The client is in dispute with the Water & Sanitation Directorate. A dunning lock is active until 14 October 2023.
Coleman Industrial Park Body Corp	R3 086 005.04	R65 553.60	R58 486.54	R143 367.46	R17 113.96	R8 183.82	R16 726.07	R278 401.20	R2 498 172.39	The account is possibly incorrectly being billed to a wrong name; a dunning lock has been inserted for two months. A shutdown is to be performed by the Water & Sanitation Directorate to determine which unit is fed by the water meters.
Monkey Valley Share Block Ltd	R2 860 937.58	R126 478.67	R49 061.82	R43 778.13	R49 341.97	R61 498.12	R54 567.74	R467 858.85	R2 008 352.28	Account still has an active Interdict/Spoliation Applications lock until 31 December 2023.
Great Force Investments 205 (Proprietary) Limited	R2 809 676.48	R162 466.71	R4 851.27	R0.00	R0.00	R155 882.33	R76 792.04	R917 105.12	R1 492 579.01	Instalment plan is still active and will expire in November 2023.
G The Great Family Trust	R2 544 369.28	R41 416.53	R42 576.86	R40 584.99	R38 916.63	R42 895.02	R39 710.91	R331 275.80	R1 966 992.54	There are outstanding documents pending in order for an arrangement to be entered into. The client has been advised; awaiting the outstanding documents.

Table continues on next page.



## City of Cape Town: FMR - Annexure A (August 2023)

Customer	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
Rapidough Properties 560 CC	R2 356 121.83	R101 939.32	R87 566.54	R107 224.49	R94 422.54	R117 529.10	R106 524.63	R489 967.37	R1 250 947.84	A dunning lock is in place until 11 September 2023 as a dispute is still being resolved.
Church Methodist	R2 309 984.99	R47 503.08	R45 248.16	R46 069.57	R41 981.76	R53 213.34	R47 625.61	R258 305.45	R1 770 038.02	The Water & Sanitation Directorate is waiting on the outcome of investigations made by the Reticulation Section.
Arun Lifestyle Proprietary Limited	R2 299 230.89	R10 644.86	R73 049.72	R63 206.46	R938 661.90	R1 213 667.95	R0.00	R0.00	R0.00	This is a sectional title development in the name of the De Plattekloof lifestyle Body Corporate. According to the client, they have lodged a valuation dispute on the latest GV 2022 of R54 million. The Valuations Department is yet to confirm if any objection was received.
<b>TOTAL</b>	<b>R 37 469 232.70</b>	<b>R 954 687.29</b>	<b>R 749 763.60</b>	<b>R 799 268.29</b>	<b>R 1 555 252.14</b>	<b>R 2 072 488.58</b>	<b>R 584 447.22</b>	<b>R 8 562 908.88</b>	<b>R 22 190 416.70</b>	

## Top 10 Residential debtors service charges breakdown

Customer	Other	Electricity	Water	Sewerage	Refuse	Rates	CIDS	Sundries	Security deposit	TOTAL
Ndabeni Communal Property Trust	R 34 771.15	R 0.00	R 10 595.66	R 10 595.66	R 10 094.36	R 9 072 026.57	R 0.00	R 911 240.42	R 0.00	R 10 049 323.82
Welgelegen Body Corporate	R 3 884.82	R 0.00	R 2 328 495.81	R 2 046 585.48	R 332 706.79	R 0.00	R 0.00	R 0.00	R 0.00	R 4 711 672.90
World Harvest Christian Church International NPC	R 1 956.29	R 0.00	R 3 905 253.09	R 451 476.67	R 12 470.07	R 57 999.16	R 0.00	R 12 754.61	R 0.00	R 4 441 909.89
Coleman Industrial Park Body Corp	R 826 097.89	R 197 579.76	R 1 081 792.40	R 755 900.10	R 230 782.89	R 0.00	R 0.00	R 0.00	-R 6 148.00	R 3 086 005.04
Monkey Valley Share Block Ltd	R 26.82	R 0.00	R 1 853 016.55	R 47 168.55	R 0.00	R 960 725.66	R 0.00	R 0.00	R 0.00	R 2 860 937.58
Great Force Investments 205 (Proprietary) Limited	R 2 905.39	R 608 661.33	R 357 004.04	R 27 868.05	R 21 430.31	R 1 789 756.09	R 4 851.27	R 0.00	-R 2 800.00	R 2 809 676.48
G The Great Family Trust	R 1 974.46	R 661 754.20	R 381 322.08	R 89 817.65	R 11 375.79	R 1 398 125.10	R 0.00	R 0.00	R 0.00	R 2 544 369.28
Rapidough Properties 560 CC	R 205.13	R 0.00	R 1 260 793.08	R 1 094 453.79	R 0.00	R 669.83	R 0.00	R 0.00	R 0.00	R 2 356 121.83
Church Methodist	R 271.42	R 0.00	R 2 183 128.23	R 126 585.34	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 2 309 984.99
Arun Lifestyle Proprietary Limited	R 1 213 667.95	R 0.00	R 0.00	R 0.00	R 0.00	R 1 085 562.94	R 0.00	R 0.00	R 0.00	R 2 299 230.89

**IN YEAR BUDGET STATEMENT TABLES: CITY OF CAPE TOWN****Table C1: Monthly Budget Statement Summary**

The table below provides a high-level summation of the City's operating- and capital budget, actuals to date, financial position and cash flow.

Description	2022/23	Budget Year 2023/24						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>								
<b>Financial Performance</b>								
Property rates	11 245 429	11 857 238	11 857 238	1 952 223	1 976 206	(23 984)	-1.2%	11 857 238
Service charges	23 723 808	27 821 663	27 821 663	4 903 066	4 923 539	(20 473)	-0.4%	27 769 914
Investment revenue	1 447 418	1 193 514	1 193 514	269 579	198 674	70 905	35.7%	1 190 219
Transfers and subsidies - Operational	6 221 933	6 809 560	6 843 383	1 861 500	1 961 395	(99 896)	-5.1%	6 753 821
Other own revenue	11 480 579	10 948 944	10 948 944	1 634 453	1 846 722	(212 269)	-11.5%	10 956 520
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>54 119 167</b>	<b>58 630 919</b>	<b>58 664 742</b>	<b>10 620 821</b>	<b>10 906 537</b>	<b>(285 716)</b>	<b>-2.6%</b>	<b>58 527 712</b>
Employee costs	15 261 344	18 392 798	18 398 783	2 578 872	2 772 577	(193 705)	-7.0%	18 324 762
Remuneration of Councillors	176 064	190 901	190 901	28 490	28 751	(261)	-0.9%	190 901
Depreciation and amortisation	3 259 524	3 493 165	3 493 165	570 685	578 328	(7 643)	-1.3%	3 493 165
Interest	772 433	945 367	945 367	130 655	151 243	(20 589)	-13.6%	945 367
Inventory consumed and bulk purchases	17 498 594	20 048 940	20 045 691	1 975 638	2 231 716	(256 078)	-11.5%	20 040 565
Transfers and subsidies	377 101	371 815	389 700	37 636	63 484	(25 849)	-40.7%	389 700
Other expenditure	15 182 487	15 648 940	15 662 143	1 572 371	1 705 122	(132 751)	-7.8%	15 590 079
<b>Total Expenditure</b>	<b>52 527 548</b>	<b>59 091 926</b>	<b>59 125 750</b>	<b>6 894 346</b>	<b>7 531 222</b>	<b>(636 875)</b>	<b>-8.5%</b>	<b>58 974 539</b>
<b>Surplus/(Deficit)</b>	<b>1 591 619</b>	<b>(461 007)</b>	<b>(461 007)</b>	<b>3 726 474</b>	<b>3 375 315</b>	<b>351 159</b>	<b>10.4%</b>	<b>(446 827)</b>
Transfers and subsidies - capital (monetary allocations)	2 104 107	2 776 159	2 782 659	186 061	195 442	(9 381)	-4.8%	2 766 490
Transfers and subsidies - capital (in-kind)	7 714	—	—	40	—	40	-	—
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>	<b>3 703 440</b>	<b>2 315 152</b>	<b>2 321 652</b>	<b>3 912 575</b>	<b>3 570 757</b>	<b>341 818</b>	<b>9.6%</b>	<b>2 319 663</b>
Share of surplus/ (deficit) of associate	—	—	—	—	—	—	-	—
<b>Surplus/ (Deficit) for the year</b>	<b>3 703 440</b>	<b>2 315 152</b>	<b>2 321 652</b>	<b>3 912 575</b>	<b>3 570 757</b>	<b>341 818</b>	<b>9.6%</b>	<b>2 319 663</b>
<b>Capital expenditure &amp; funds sources</b>								
<b>Capital expenditure</b>	<b>6 928 907</b>	<b>10 987 689</b>	<b>11 404 749</b>	<b>662 655</b>	<b>665 935</b>	<b>(3 281)</b>	<b>-0.5%</b>	<b>11 110 832</b>
Capital transfers recognised	2 175 965	2 776 159	2 782 659	186 063	195 489	(9 425)	-4.8%	2 675 815
Borrowing	1 758 326	6 500 000	6 500 000	357 095	344 441	12 654	3.7%	6 391 876
Internally generated funds	2 994 615	1 711 530	2 122 090	119 496	126 006	(6 509)	-5.2%	2 043 141
<b>Total sources of capital funds</b>	<b>6 928 907</b>	<b>10 987 689</b>	<b>11 404 749</b>	<b>662 655</b>	<b>665 935</b>	<b>(3 281)</b>	<b>-0.5%</b>	<b>11 110 832</b>
<b>Financial position</b>								
Total current assets	20 416 992	20 198 576	20 823 779	20 546 294				20 823 779
Total non current assets	66 030 086	73 577 453	74 056 470	66 950 397				74 056 470
Total current liabilities	12 478 339	14 130 363	15 167 083	9 771 676				15 167 083
Total non current liabilities	12 244 597	17 802 712	17 802 712	12 302 026				17 802 712
<b>Community wealth/Equity</b>	<b>61 724 142</b>	<b>61 842 954</b>	<b>61 910 454</b>	<b>65 422 989</b>				<b>61 910 454</b>
<b>Cash flows</b>								
Net cash from (used) operating	6 108 065	6 256 640	6 263 140	2 007 908	2 198 366	190 458	8.7%	6 263 140
Net cash from (used) investing	(7 050 265)	(10 017 881)	(10 434 941)	(1 364 045)	(1 579 786)	(215 742)	13.7%	(10 434 941)
Net cash from (used) financing	757 838	4 851 848	4 851 848	(50 000)	(50 000)	—	-	4 851 848
<b>Cash/cash equivalents at the month/year end</b>	<b>8 110 781</b>	<b>8 545 973</b>	<b>8 790 827</b>	<b>8 704 644</b>	<b>8 679 361</b>	<b>(25 283)</b>	<b>-0.3%</b>	<b>8 790 827</b>
<b>Debtors &amp; creditors analysis</b>	<b>0-30 Days</b>	<b>31-60 Days</b>	<b>61-90 Days</b>	<b>121-150 Dys</b>	<b>151-180 Dys</b>	<b>181 Dys-1 yr</b>	<b>Over 1Yr</b>	<b>Total</b>
<b>Debtors Age Analysis</b>								
Total By Income Source	2 672 239	364 126	250 087	191 793	238 036	1 115 334	4 655 580	9 758 092
<b>Creditors Age Analysis</b>								
Total Creditors	551	133	—	—	—	—	—	684

**Table C2: Monthly Budget Statement - Financial Performance (standard classification)**

The table below is an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.

Description R thousands	2022/23	Budget Year 2023/24						
	Provisional Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>Revenue - Functional</b>								
<b>Governance and administration</b>	<b>18 471 470</b>	<b>18 796 863</b>	<b>18 796 863</b>	<b>3 969 222</b>	<b>3 906 281</b>	<b>62 942</b>	<b>1.6%</b>	<b>18 791 950</b>
Executive and council	188	355	355	35	59	(24)	-40.0%	355
Finance and administration	18 471 283	18 796 504	18 796 504	3 969 179	3 906 221	62 959	1.6%	18 791 592
Internal audit	(0)	3	3	7	1	7	1197.0%	3
<b>Community and public safety</b>	<b>4 630 164</b>	<b>3 884 540</b>	<b>3 918 363</b>	<b>607 299</b>	<b>550 878</b>	<b>56 421</b>	<b>10.2%</b>	<b>3 918 363</b>
Community and social services	111 823	132 827	132 827	27 667	25 244	2 423	9.6%	132 827
Sport and recreation	56 057	85 892	85 892	4 886	8 808	(3 922)	-44.5%	85 892
Public safety	2 425 201	1 677 234	1 677 234	317 833	273 279	44 554	16.3%	1 677 234
Housing	1 598 956	1 521 459	1 555 282	229 852	212 975	16 877	7.9%	1 555 282
Health	438 127	467 127	467 127	27 060	30 571	(3 511)	-11.5%	467 127
<b>Economic and environmental services</b>	<b>2 377 553</b>	<b>3 182 528</b>	<b>3 182 528</b>	<b>294 179</b>	<b>332 961</b>	<b>(38 782)</b>	<b>-11.6%</b>	<b>3 077 777</b>
Planning and development	637 977	767 387	767 387	99 775	120 437	(20 662)	-17.2%	767 487
Road transport	1 689 735	2 358 257	2 358 257	191 708	203 281	(11 573)	-5.7%	2 253 407
Environmental protection	49 841	56 884	56 884	2 697	9 244	(6 547)	-70.8%	56 884
<b>Trading services</b>	<b>30 750 077</b>	<b>35 537 591</b>	<b>35 544 091</b>	<b>5 935 421</b>	<b>6 310 934</b>	<b>(375 513)</b>	<b>-6.0%</b>	<b>35 500 555</b>
Energy sources	16 879 848	20 234 590	20 241 090	3 830 721	3 835 629	(4 908)	-0.1%	20 241 090
Water management	8 732 166	9 703 941	9 703 941	909 674	1 239 274	(329 600)	-26.6%	9 703 941
Waste water management	3 231 115	3 557 952	3 557 952	743 189	767 933	(24 744)	-3.2%	3 557 950
Waste management	1 906 949	2 041 107	2 041 107	451 837	468 097	(16 261)	-3.5%	1 997 573
<b>Other</b>	<b>1 723</b>	<b>5 557</b>	<b>5 557</b>	<b>801</b>	<b>926</b>	<b>(125)</b>	<b>-13.5%</b>	<b>5 557</b>
<b>Total Revenue - Functional</b>	<b>56 230 987</b>	<b>61 407 079</b>	<b>61 447 401</b>	<b>10 806 922</b>	<b>11 101 979</b>	<b>(295 057)</b>	<b>-2.7%</b>	<b>61 294 202</b>
<b>Expenditure - Functional</b>								
<b>Governance and administration</b>	<b>9 591 272</b>	<b>2 882 260</b>	<b>2 878 839</b>	<b>577 305</b>	<b>383 986</b>	<b>193 319</b>	<b>50.3%</b>	<b>2 867 093</b>
Executive and council	538 114	167 299	164 773	17 831	(1 907)	19 738	-1035.0%	166 036
Finance and administration	8 997 935	2 711 654	2 710 759	559 494	384 950	174 544	45.3%	2 697 749
Internal audit	55 223	3 307	3 307	(20)	943	(963)	-102.1%	3 307
<b>Community and public safety</b>	<b>9 929 739</b>	<b>13 971 690</b>	<b>14 008 839</b>	<b>1 766 498</b>	<b>1 911 865</b>	<b>(145 367)</b>	<b>-7.6%</b>	<b>13 987 465</b>
Community and social services	996 675	2 005 124	2 007 414	256 411	282 169	(25 758)	-9.1%	2 001 284
Sport and recreation	1 153 573	2 167 225	2 167 893	241 983	296 774	(54 791)	-18.5%	2 161 201
Public safety	4 747 814	5 563 842	5 565 289	756 734	795 626	(38 891)	-4.9%	5 565 925
Housing	1 521 826	2 421 778	2 454 523	296 372	306 881	(10 510)	-3.4%	2 454 523
Health	1 509 850	1 813 721	1 813 720	214 998	230 416	(15 417)	-6.7%	1 804 532
<b>Economic and environmental services</b>	<b>5 597 439</b>	<b>7 485 576</b>	<b>7 483 140</b>	<b>839 468</b>	<b>905 150</b>	<b>(65 682)</b>	<b>-7.3%</b>	<b>7 369 698</b>
Planning and development	1 548 181	2 110 499	2 109 590	258 345	291 682	(33 338)	-11.4%	2 109 590
Road transport	3 809 483	4 922 573	4 921 045	528 854	550 225	(21 371)	-3.9%	4 807 603
Environmental protection	239 775	452 504	452 504	52 270	63 243	(10 974)	-17.4%	452 504
<b>Trading services</b>	<b>27 296 165</b>	<b>34 539 177</b>	<b>34 541 696</b>	<b>3 680 737</b>	<b>4 283 436</b>	<b>(602 699)</b>	<b>-14.1%</b>	<b>34 537 049</b>
Energy sources	14 445 463	19 593 739	19 594 690	2 620 664	2 619 137	1 527	0.1%	19 594 238
Water management	7 320 809	8 486 521	8 486 520	491 548	888 661	(397 113)	-44.7%	8 486 520
Waste water management	2 744 691	4 624 291	4 625 860	536 011	612 337	(76 326)	-12.5%	4 621 664
Waste management	2 785 202	1 834 627	1 834 626	32 514	163 301	(130 787)	-80.1%	1 834 626
<b>Other</b>	<b>112 933</b>	<b>213 236</b>	<b>213 236</b>	<b>30 338</b>	<b>46 784</b>	<b>(16 446)</b>	<b>-35.2%</b>	<b>213 236</b>
<b>Total Expenditure - Functional</b>	<b>52 527 548</b>	<b>59 091 939</b>	<b>59 125 750</b>	<b>6 894 346</b>	<b>7 531 222</b>	<b>(636 875)</b>	<b>-8.5%</b>	<b>58 974 539</b>
<b>Surplus/ (Deficit) for the year</b>	<b>3 703 440</b>	<b>2 315 140</b>	<b>2 321 652</b>	<b>3 912 575</b>	<b>3 570 757</b>	<b>341 818</b>	<b>9.6%</b>	<b>2 319 663</b>

Note: As per GFS classification, Trading Services expenditure above excludes Street Lighting provisions (included with Community and public safety).

**Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)**

The table below shows budgeted financial performance in relation to the revenue and expenditure by vote as well as the operating surplus or deficit.

Vote Description R thousands	2022/23	Budget Year 2023/24						
	Provisional Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>Revenue by Vote</b>								
Vote 1 - Community Services & Health	943 789	1 066 916	1 066 916	109 743	134 158	(24 415)	-18.2%	1 066 916
Vote 2 - Corporate Services	73 774	68 240	68 240	18 259	11 259	6 999	62.2%	68 240
Vote 3 - Economic Growth	304 489	260 479	260 479	35 770	34 750	1 020	2.9%	260 479
Vote 4 - Energy	16 730 867	20 053 062	20 059 562	3 755 028	3 759 953	(4 926)	-0.1%	20 059 562
Vote 5 - Finance	17 724 548	18 055 431	18 055 431	3 917 654	3 855 417	62 237	1.6%	18 055 431
Vote 6 - Future Planning & Resilience	62 339	66 041	66 041	3 418	98	3 319	3381.0%	66 041
Vote 7 - Human Settlements	1 598 777	1 521 097	1 554 920	229 851	212 915	16 936	8.0%	1 554 920
Vote 8 - Office of the City Manager	1 928	865	865	29	44	(16)	-35.8%	865
Vote 9 - Safety & Security	2 470 075	1 750 229	1 750 229	334 809	294 035	40 773	13.9%	1 750 229
Vote 10 - Spatial Planning & Environment	581 500	689 847	689 847	99 102	107 815	(8 713)	-8.1%	689 847
Vote 11 - Urban Mobility	1 759 537	2 418 941	2 418 941	192 425	194 795	(2 370)	-1.2%	2 308 858
Vote 12 - Urban Waste Management	1 988 560	2 171 545	2 171 545	454 465	486 504	(32 039)	-6.6%	2 128 429
Vote 13 - Water & Sanitation	11 990 805	13 284 385	13 284 385	1 656 371	2 010 235	(353 864)	-17.6%	13 284 385
<b>Total Revenue by Vote</b>	<b>56 230 987</b>	<b>61 407 079</b>	<b>61 447 401</b>	<b>10 806 922</b>	<b>11 101 979</b>	<b>(295 057)</b>	<b>-2.7%</b>	<b>61 294 202</b>
<b>Expenditure by Vote</b>								
Vote 1 - Community Services & Health	3 954 168	4 649 423	4 649 424	500 253	581 626	(81 373)	-14.0%	4 622 126
Vote 2 - Corporate Services	3 282 475	3 823 449	3 823 449	525 584	513 415	12 169	2.4%	3 823 449
Vote 3 - Economic Growth	657 251	660 768	660 768	81 477	111 105	(29 627)	-26.7%	660 768
Vote 4 - Energy	14 663 555	17 283 637	17 283 637	2 241 130	2 256 731	(15 600)	-0.7%	17 283 637
Vote 5 - Finance	2 745 384	3 560 189	3 560 189	600 069	639 363	(39 294)	-6.1%	3 560 189
Vote 6 - Future Planning & Resilience	442 723	511 532	511 532	59 661	58 145	1 517	2.6%	511 532
Vote 7 - Human Settlements	1 533 696	1 625 949	1 659 772	182 871	183 827	(956)	-0.5%	1 659 772
Vote 8 - Office of the City Manager	430 107	483 062	483 063	57 653	57 819	(166)	-0.3%	483 063
Vote 9 - Safety & Security	5 540 354	5 337 665	5 337 665	748 558	749 955	(1 397)	-0.2%	5 337 665
Vote 10 - Spatial Planning & Environment	1 278 565	1 560 435	1 560 435	201 903	220 054	(18 151)	-8.2%	1 560 435
Vote 11 - Urban Mobility	3 824 979	4 210 184	4 210 184	438 013	427 760	10 253	2.4%	4 086 272
Vote 12 - Urban Waste Management	3 404 834	3 628 740	3 628 739	391 891	438 696	(46 805)	-10.7%	3 628 739
Vote 13 - Water & Sanitation	10 769 455	11 756 893	11 756 892	865 283	1 292 727	(427 444)	-33.1%	11 756 892
<b>Total Expenditure by Vote</b>	<b>52 527 548</b>	<b>59 091 928</b>	<b>59 125 750</b>	<b>6 894 346</b>	<b>7 531 222</b>	<b>(636 875)</b>	<b>-8.5%</b>	<b>58 974 539</b>
<b>Surplus/ (Deficit) for the year</b>	<b>3 703 440</b>	<b>2 315 151</b>	<b>2 321 652</b>	<b>3 912 575</b>	<b>3 570 757</b>	<b>341 818</b>	<b>9.6%</b>	<b>2 319 662</b>

Note: the above table includes capital grant and donations (CGD).

Annexure B reflects actual operating expenditure per vote including internal costs incurred across votes. (Refer to charge-in and -out columns.)

**Table C4: Monthly Budget Statement – Financial Performance (revenue by source and expenditure by type)**

The table below is a view of the budgeted financial performance in relation to the revenue by source and expenditure by type.

Description	2022/23	Budget Year 2023/24						
	Provisional Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>								
<b>Revenue</b>								
<b>Exchange Revenue</b>								
Service charges - Electricity	16 384 191	19 681 713	19 681 713	3 643 213	3 663 261	(20 048)	-0.5%	19 681 713
Service charges - Water	3 997 156	4 437 689	4 437 689	685 849	674 677	11 172	1.7%	4 437 689
Service charges - Waste Water Management	2 033 263	2 278 048	2 278 048	345 260	348 232	(2 972)	-0.9%	2 278 048
Service charges - Waste management	1 309 198	1 424 214	1 424 214	228 744	237 369	(8 625)	-3.6%	1 372 465
Sale of Goods and Rendering of Services	602 839	604 307	604 307	105 465	109 305	(3 840)	-3.5%	593 816
Agency services	276 684	285 197	285 197	36 618	47 533	(10 915)	-23.0%	285 197
Interest	—	—	—	—	—	—	—	—
Interest earned from Receivables	288 014	286 756	286 756	56 609	47 793	8 816	18.4%	295 113
Interest from Current and Non Current Assets	1 447 418	1 193 514	1 193 514	269 579	198 674	70 905	35.7%	1 190 219
Dividends	—	—	—	—	—	—	—	—
Rent on Land	—	—	—	—	—	—	—	—
Rental from Fixed Assets	420 355	399 883	399 883	74 860	64 285	10 575	16.4%	399 966
Licence and permits	353	185	185	62	31	31	100.2%	185
Operational Revenue	423 249	351 785	351 785	78 111	54 769	23 342	42.6%	365 893
<b>Non-Exchange Revenue</b>								
Property rates	11 245 429	11 857 238	11 857 238	1 952 223	1 976 206	(23 984)	-1.2%	11 857 238
Surcharges and Taxes	316 181	365 452	365 452	59 880	60 909	(1 029)	-1.7%	365 452
Fines, penalties and forfeits	1 984 419	1 251 676	1 251 676	312 580	208 426	104 154	50.0%	1 251 676
Licence and permits	45 632	76 655	76 655	6 660	12 776	(6 115)	-47.9%	72 086
Transfers and subsidies - Operational	6 221 933	6 809 560	6 843 383	1 861 500	1 961 395	(99 896)	-5.1%	6 753 821
Interest	124 173	89 165	89 165	23 088	14 861	8 227	55.4%	89 165
Fuel Levy	2 666 726	2 639 290	2 639 290	879 763	879 763	—	—	2 639 290
Operational Revenue	86 691	—	—	—	—	—	—	—
Gains on disposal of Assets	—	59 393	59 393	—	2 102	(2 102)	-100.0%	59 393
Other Gains	4 245 264	4 539 200	4 539 200	757	344 170	(343 414)	-99.8%	4 539 200
Discontinued Operations	—	—	—	—	—	—	—	—
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>54 119 167</b>	<b>58 630 919</b>	<b>58 664 742</b>	<b>10 620 821</b>	<b>10 906 537</b>	<b>(285 716)</b>	<b>-2.6%</b>	<b>58 527 712</b>
<b>Expenditure By Type</b>								
Employee related costs	15 261 344	18 392 798	18 398 783	2 578 872	2 772 577	(193 705)	-7.0%	18 324 762
Remuneration of councillors	176 064	190 901	190 901	28 490	28 751	(261)	-0.9%	190 901
Bulk purchases - electricity	11 812 158	14 099 100	14 099 100	1 759 127	1 733 636	25 490	1.5%	14 099 100
Inventory consumed	5 686 436	5 949 840	5 946 591	216 511	498 079	(281 568)	-56.5%	5 941 465
Debt impairment	854 246	2 321 520	2 321 520	205 468	388 253	(182 785)	-47.1%	2 314 659
Depreciation and amortisation	3 259 524	3 493 165	3 493 165	570 685	578 328	(7 643)	-1.3%	3 493 165
Interest	772 433	945 367	945 367	130 655	151 243	(20 589)	-13.6%	945 367
Contracted services	8 913 196	9 313 712	9 330 139	613 704	707 470	(93 767)	-13.3%	9 248 187
Transfers and subsidies	377 101	371 815	389 700	37 636	63 484	(25 849)	-40.7%	389 700
Irrecoverable debts written off	2 167 322	150 304	150 304	206 295	23 717	182 577	769.8%	157 165
Operational costs	2 759 913	3 302 869	3 299 645	546 523	546 427	97	0.0%	3 309 534
Losses on Disposal of Assets	37 655	754	754	115	74	41	55.4%	754
Other Losses	450 154	559 781	559 781	267	39 181	(38 914)	-99.3%	559 781
<b>Total Expenditure</b>	<b>52 527 548</b>	<b>59 091 926</b>	<b>59 125 750</b>	<b>6 894 346</b>	<b>7 531 222</b>	<b>(636 875)</b>	<b>-8.5%</b>	<b>58 974 539</b>
<b>Surplus/(Deficit)</b>	<b>1 591 619</b>	<b>(461 007)</b>	<b>(461 007)</b>	<b>3 726 474</b>	<b>3 375 315</b>	<b>351 159</b>	<b>10.4%</b>	<b>(446 827)</b>
Transfers and subsidies - capital (monetary allocations)	2 104 107	2 776 159	2 782 659	186 061	195 442	(9 381)	-4.8%	2 766 490
Transfers and subsidies - capital (in-kind)	7 714	—	—	40	—	40	100.0%	—
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>	<b>3 703 440</b>	<b>2 315 152</b>	<b>2 321 652</b>	<b>3 912 575</b>	<b>3 570 757</b>			<b>2 319 663</b>
Income Tax	—	—	—	—	—	—	—	—
<b>Surplus/(Deficit) after income tax</b>	<b>3 703 440</b>	<b>2 315 152</b>	<b>2 321 652</b>	<b>3 912 575</b>	<b>3 570 757</b>			<b>2 319 663</b>
Share of Surplus/Deficit attributable to Joint Venture	—	—	—	—	—			—
Share of Surplus/Deficit attributable to Minorities	—	—	—	—	—			—
<b>Surplus/(Deficit) attributable to municipality</b>	<b>3 703 440</b>	<b>2 315 152</b>	<b>2 321 652</b>	<b>3 912 575</b>	<b>3 570 757</b>			<b>2 319 663</b>
Share of Surplus/Deficit attributable to Associate	—	—	—	—	—			—
Intercompany/Parent subsidiary transactions	—	—	—	—	—			—
<b>Surplus/ (Deficit) for the year</b>	<b>3 703 440</b>	<b>2 315 152</b>	<b>2 321 652</b>	<b>3 912 575</b>	<b>3 570 757</b>			<b>2 319 663</b>

**Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)**

The table below reflects the City's capital programme in relation to capital expenditure by municipal vote; capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from National and Provincial departments.

Vote Description	2022/23	Budget Year 2023/24						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>								
<b>Multi-Year expenditure appropriation</b>								
Vote 1 - Community Services & Health	223 024	450 869	487 314	7 061	7 700	(638)	-8.3%	455 216
Vote 2 - Corporate Services	425 297	621 779	635 739	27 463	16 561	10 901	65.8%	618 715
Vote 3 - Economic Growth	46 144	91 520	92 886	998	1 250	(252)	-20.2%	92 397
Vote 4 - Energy	1 006 874	1 197 888	1 234 026	98 491	83 975	14 516	17.3%	1 185 018
Vote 5 - Finance	28 965	62 282	62 323	6 752	1 088	5 664	520.7%	62 164
Vote 6 - Future Planning & Resilience	24 787	19 253	20 527	1 452	3 118	(1 666)	-53.4%	20 427
Vote 7 - Human Settlements	881 608	780 455	789 430	51 282	39 416	11 865	30.1%	788 830
Vote 8 - Office of the City Manager	6 669	11 467	11 689	-	72	(72)	-100.0%	11 639
Vote 9 - Safety & Security	281 671	443 515	443 830	18 609	4 899	13 710	279.9%	443 479
Vote 10 - Spatial Planning & Environment	224 417	368 360	403 612	14 795	24 507	(9 712)	-39.6%	403 536
Vote 11 - Urban Mobility	1 089 031	1 925 365	1 984 732	92 344	97 954	(5 610)	-5.7%	1 826 276
Vote 12 - Urban Waste Management	638 820	713 655	750 303	64 869	69 789	(4 920)	-7.0%	735 304
Vote 13 - Water & Sanitation	2 051 600	4 301 283	4 488 337	278 540	315 607	(37 067)	-11.7%	4 467 831
<b>Total Capital Expenditure</b>	<b>6 928 907</b>	<b>10 987 689</b>	<b>11 404 749</b>	<b>662 655</b>	<b>665 935</b>	<b>(3 281)</b>	<b>-0.5%</b>	<b>11 110 832</b>
<b>Capital Expenditure - Functional Classification</b>								
<b>Governance and administration</b>	<b>1 312 788</b>	<b>1 570 015</b>	<b>1 615 421</b>	<b>76 868</b>	<b>54 973</b>	<b>21 894</b>	<b>39.8%</b>	<b>1 582 921</b>
Executive and council	4 557	1 676	3 644	32	92	(60)	-64.9%	3 374
Finance and administration	1 308 153	1 564 181	1 607 618	76 836	54 881	21 954	40.0%	1 575 389
Internal audit	78	4 159	4 159	-	-	-	-	4 159
<b>Community and public safety</b>	<b>1 235 898</b>	<b>1 501 963</b>	<b>1 535 154</b>	<b>75 980</b>	<b>48 061</b>	<b>27 919</b>	<b>58.1%</b>	<b>1 517 940</b>
Community and social services	61 847	98 550	104 574	3 528	5 367	(1 839)	-34.3%	94 565
Sport and recreation	75 102	307 321	321 617	6 327	2 141	4 185	195.5%	311 519
Public safety	205 337	307 134	307 345	14 408	1 137	13 272	1167.8%	307 338
Housing	859 239	761 558	769 878	51 262	39 416	11 846	30.1%	772 778
Health	34 373	27 400	31 741	455	-	455	100.0%	31 741
<b>Economic and environmental services</b>	<b>1 259 563</b>	<b>2 286 395</b>	<b>2 380 311</b>	<b>104 520</b>	<b>125 041</b>	<b>(20 521)</b>	<b>-16.4%</b>	<b>2 203 655</b>
Planning and development	137 067	205 026	219 036	6 003	10 786	(4 783)	-44.3%	218 936
Road transport	1 001 530	1 854 510	1 911 673	88 396	97 954	(9 558)	-9.8%	1 735 117
Environmental protection	120 965	226 859	249 602	10 121	16 300	(6 180)	-37.9%	249 602
<b>Trading services</b>	<b>3 120 273</b>	<b>5 619 194</b>	<b>5 864 556</b>	<b>405 286</b>	<b>437 860</b>	<b>(32 574)</b>	<b>-7.4%</b>	<b>5 797 010</b>
Energy sources	1 003 581	1 181 388	1 217 526	98 491	83 975	14 516	17.3%	1 177 386
Water management	710 922	1 060 718	1 125 007	45 926	63 899	(17 973)	-28.1%	1 120 992
Waste water management	1 059 944	2 980 384	3 096 618	219 474	244 839	(25 365)	-10.4%	3 082 227
Waste management	345 826	396 705	425 405	41 395	45 146	(3 751)	-8.3%	416 405
<b>Other</b>	<b>385</b>	<b>10 121</b>	<b>9 306</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9 306</b>
<b>Total Capital Expenditure - Functional Classification</b>	<b>6 928 907</b>	<b>10 987 689</b>	<b>11 404 749</b>	<b>662 655</b>	<b>665 935</b>	<b>(3 281)</b>	<b>-0.5%</b>	<b>11 110 832</b>
<b>Funded by:</b>								
National Government	2 079 812	2 660 223	2 660 223	176 308	186 640	(10 332)	-5.5%	2 559 471
Provincial Government	11 071	30 135	30 135	329	570	(240)	-42.2%	30 135
85 082	85 801	92 301	9 426	8 279	1 147	13.9%		86 210
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)								
<b>Transfers recognised - capital</b>	<b>2 175 965</b>	<b>2 776 159</b>	<b>2 782 659</b>	<b>186 063</b>	<b>195 489</b>	<b>(9 425)</b>	<b>-4.8%</b>	<b>2 675 815</b>
<b>Borrowing</b>	<b>1 758 326</b>	<b>6 500 000</b>	<b>6 500 000</b>	<b>357 095</b>	<b>344 441</b>	<b>12 654</b>	<b>3.7%</b>	<b>6 391 876</b>
<b>Internally generated funds</b>	<b>2 994 615</b>	<b>1 711 530</b>	<b>2 122 090</b>	<b>119 496</b>	<b>126 006</b>	<b>(6 509)</b>	<b>-5.2%</b>	<b>2 043 141</b>
<b>Total Capital Funding</b>	<b>6 928 907</b>	<b>10 987 689</b>	<b>11 404 749</b>	<b>662 655</b>	<b>665 935</b>	<b>(3 281)</b>	<b>-0.5%</b>	<b>11 110 832</b>

**Table C6: Monthly Budget Statement - Financial Position**

The table below reflects the performance to date in relation to the financial position of the City.

Description	2022/23	Budget Year 2023/24			
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<b>R thousands</b>					
<b>ASSETS</b>					
<b>Current assets</b>					
Cash and cash equivalents	12 485 867	12 455 162	13 080 366	12 204 846	13 080 366
Trade and other receivables from exchange transactions	3 237 826	3 177 885	3 177 885	3 995 825	3 177 885
Receivables from non-exchange transactions	4 163 093	3 605 039	3 605 039	3 840 825	3 605 039
Current portion of non-current receivables	612	863	863	612	863
Inventory	483 155	466 401	466 401	504 187	466 401
VAT	46 439	493 226	493 226	–	493 226
Other current assets	–	–	–	–	–
<b>Total current assets</b>	<b>20 416 992</b>	<b>20 198 576</b>	<b>20 823 779</b>	<b>20 546 294</b>	<b>20 823 779</b>
<b>Non current assets</b>					
Investments	5 718 223	4 965 700	4 966 657	6 547 420	4 966 657
Investment property	576 107	574 433	574 433	576 107	574 433
Property, plant and equipment	58 990 743	67 340 917	67 826 751	59 082 712	67 826 751
Biological assets	–	–	–	–	–
Living and non-living resources	206	800	984	206	984
Heritage assets	10 268	11 108	11 108	10 268	11 108
Intangible assets	733 844	684 467	676 509	733 844	676 509
Trade and other receivables from exchange transactions	–	–	–	–	–
Non-current receivables from non-exchange transactions	695	28	28	(160)	28
Other non-current assets	–	–	–	–	–
<b>Total non current assets</b>	<b>66 030 086</b>	<b>73 577 453</b>	<b>74 056 470</b>	<b>66 950 397</b>	<b>74 056 470</b>
<b>TOTAL ASSETS</b>	<b>86 447 078</b>	<b>93 776 029</b>	<b>94 880 249</b>	<b>87 496 691</b>	<b>94 880 249</b>
<b>LIABILITIES</b>					
<b>Current liabilities</b>					
Bank overdraft	–	–	–	–	–
Financial liabilities	1 718 820	2 966 423	2 966 423	1 718 820	2 966 423
Consumer deposits	439 733	549 440	549 440	418 554	549 440
Trade and other payables from exchange transactions	7 783 114	7 778 169	8 814 889	3 442 693	8 814 889
Trade and other payables from non-exchange transactions	826 752	610 716	610 716	1 987 124	610 716
Provision	1 709 921	1 811 108	1 811 108	1 707 359	1 811 108
VAT	–	414 507	414 507	497 126	414 507
Other current liabilities	–	–	–	–	–
<b>Total current liabilities</b>	<b>12 478 339</b>	<b>14 130 363</b>	<b>15 167 083</b>	<b>9 771 676</b>	<b>15 167 083</b>
<b>Non current liabilities</b>					
Financial liabilities	5 630 840	9 379 712	9 379 712	5 688 269	9 379 712
Provision	6 613 757	8 423 001	8 423 001	6 613 757	8 423 001
Long term portion of trade payables	–	–	–	–	–
Other non-current liabilities	–	–	–	–	–
<b>Total non current liabilities</b>	<b>12 244 597</b>	<b>17 802 712</b>	<b>17 802 712</b>	<b>12 302 026</b>	<b>17 802 712</b>
<b>TOTAL LIABILITIES</b>	<b>24 722 936</b>	<b>31 933 075</b>	<b>32 969 795</b>	<b>22 073 702</b>	<b>32 969 795</b>
<b>NET ASSETS</b>	<b>61 724 142</b>	<b>61 842 954</b>	<b>61 910 454</b>	<b>65 422 989</b>	<b>61 910 454</b>
<b>COMMUNITY WEALTH/EQUITY</b>					
Accumulated surplus/(deficit)	56 727 512	57 605 312	57 774 522	60 536 931	57 774 522
Reserves and funds	4 996 630	4 237 642	4 135 932	4 886 058	4 135 932
Other	–	–	–	–	–
<b>TOTAL COMMUNITY WEALTH/EQUITY</b>	<b>61 724 142</b>	<b>61 842 954</b>	<b>61 910 454</b>	<b>65 422 989</b>	<b>61 910 454</b>

**Table C7: Monthly Budget Statement - Cash Flow**

The City's cash flow position and cash/cash equivalent outcome is shown in the table below.

Description	2022/23	Budget Year 2023/24						
	Provisional Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>								
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>								
<b>Receipts</b>								
Property rates	11 245 429	11 774 525	11 774 525	1 913 425	2 087 317	(173 892)	-8.3%	11 774 525
Service charges	24 295 205	27 337 481	27 337 481	4 422 825	4 923 720	(500 895)	-10.2%	27 337 481
Other revenue	3 182 072	4 591 781	4 591 781	1 668 014	1 172 094	495 920	42.3%	4 591 781
Transfers and Subsidies - Operational	6 171 454	6 809 560	6 843 383	2 166 146	2 554 196	(388 050)	-15.2%	6 843 383
Transfers and Subsidies - Capital	1 819 160	2 776 159	2 782 659	767 660	499 408	268 252	53.7%	2 782 659
Interest	1 817 833	1 193 514	1 193 514	264 319	195 103	69 216	35.5%	1 193 514
Dividends	-	-	-	-	-	-	-	-
<b>Payments</b>								
Suppliers and employees	(41 655 977)	(47 117 237)	(47 133 088)	(9 159 300)	(9 129 916)	29 384	-0.3%	(47 133 088)
Interest	(767 111)	(737 329)	(737 329)	(22 987)	(22 883)	105	-0.5%	(737 329)
Transfers and Subsidies	-	(371 815)	(389 787)	(12 194)	(80 674)	(68 480)	84.9%	(389 787)
<b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b>	<b>6 108 065</b>	<b>6 256 640</b>	<b>6 263 140</b>	<b>2 007 908</b>	<b>2 198 366</b>	<b>190 458</b>	<b>8.7%</b>	<b>6 263 140</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>								
<b>Receipts</b>								
Proceeds on disposal of PPE	133 778	59 393	59 393	-	-	-	-	59 393
Decrease (increase) in non-current receivables	5 974	863	863	-	-	-	-	863
Decrease (increase) in non-current investments	(518 278)	909 552	909 552	-	-	-	-	909 552
<b>Payments</b>								
Capital assets	(6 671 739)	(10 987 689)	(11 404 749)	(1 364 045)	(1 579 786)	(215 742)	13.7%	(11 404 749)
<b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b>	<b>(7 050 265)</b>	<b>(10 017 881)</b>	<b>(10 434 941)</b>	<b>(1 364 045)</b>	<b>(1 579 786)</b>	<b>(215 742)</b>	<b>13.7%</b>	<b>(10 434 941)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>								
<b>Receipts</b>								
Short term loans	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	2 116 000	6 500 000	6 500 000	-	-	-	-	6 500 000
Increase (decrease) in consumer deposits	-	30 009	30 009	-	-	-	-	30 009
<b>Payments</b>								
Repayment of borrowing	(1 358 162)	(1 678 161)	(1 678 161)	(50 000)	(50 000)	-	-	(1 678 161)
<b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b>	<b>757 838</b>	<b>4 851 848</b>	<b>4 851 848</b>	<b>(50 000)</b>	<b>(50 000)</b>	<b>-</b>	<b>-</b>	<b>4 851 848</b>
<b>NET INCREASE/ (DECREASE) IN CASH HELD</b>	<b>(184 362)</b>	<b>1 090 606</b>	<b>680 046</b>	<b>593 863</b>	<b>568 580</b>			<b>680 046</b>
Cash/cash equivalents at beginning:	8 295 143	7 455 368	8 110 781	8 110 781	8 110 781			8 110 781
Cash/cash equivalents at month/year end:	8 110 781	8 545 973	8 790 827	8 704 644	8 679 361			8 790 827



**SUPPORTING DOCUMENTATION: CITY OF CAPE TOWN****Table SC1: Material variance explanations for revenue by source**

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<b>Revenue</b>				
<b>Exchange Revenue</b>				
Service charges - Electricity	(20 048)	-0.5%	Immaterial variance.	-
Service charges - Water	11 172	1.7%	Immaterial variance.	-
Service charges - Waste Water Management	(2 972)	-0.9%	Immaterial variance.	-
Service charges - Waste management	(8 625)	-3.6%	Immaterial variance.	-
Sale of Goods and Rendering of Services	(3 840)	-3.5%	Immaterial variance.	-
Agency services	(10 915)	-23.0%	The variance is due to August 2023 revenue not fully reflecting in the reporting period with the balance only being processed in September 2023.	Period budget provisions to be reviewed.
Interest	-	-	-	-
Interest earned from Receivables	8 816	18.4%	The variance is mainly due to higher than expected debtor balances relating to water and sanitation, urban waste, and electricity resulting in higher than planned interest charged to date.	No immediate corrective action required.
Interest from Current and Non Current Assets	70 905	35.7%	The variance reflects mainly on the following subcategories: 1. Interest Received: Short Term and Call fixed deposits, due to higher interest rates offered on investments; and 2. Interest Received - Allocation to Donors, due to higher than anticipated interest rates resulting in higher interest earned on unspent conditional funds.	No immediate corrective action required.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<b>Revenue</b>				
Dividends	—	- -		-
Rent on Land	—	- -		-
Rental from Fixed Assets	10 575	16.4%	The variance reflects on the following subcategories: 1. Rental of Fixed Assets: Non-Market Related, due to unplanned rent received for saleable units, which have not yet been transferred as a result of delays in the appointment of Professional Service Providers (PSPs) to assist with registration transfers. 2. Rental Fixed assets: Market related: Other, due to favourable occupation rental, an increase in new leases, and unpredictable billings.	PSPs have been appointed; saleable units are in the process of being transferred.
Licence and permits	31	100.2%	Immaterial variance.	-
Operational Revenue	23 342	42.6%	The variance is mainly on the following subcategories: 1. Development Contribution/Levy & BICL, where revenue is dependent on property development and is currently higher than planned. 2. Skills Development Levy, where monthly claims are unpredictable and difficult to plan accurately resulting in more than planned revenue received to date. 3. Collection Charges Recovered, due to the actual outcome being higher than planned to date.	No immediate corrective action required.
<b>Non-Exchange Revenue</b>				
Property rates	(23 984)	-1.2%	Immaterial variance.	-
Surcharges and Taxes	(1 029)	-1.7%	Immaterial variance.	-
Fines, penalties and forfeits	104 154	50.0%	The variance is mainly on Traffic Fines, due to more than anticipated traffic fines issued to date, and increased operational activities and roadblocks.	No immediate corrective action required.
Licence and permits	(6 115)	-47.9%	The variance is mainly on: 1. Driver's License and Leaner Licence application fees, due to fewer than planned applications to date. 2. Licences or Permits: Road and Transport, due to fewer than anticipated wayleave permits issued for road trenches to date. There has been a noticeable steady decline in requests for wayleaves due to decreased demand.	Period budget provisions to be reviewed and amended in the January 2024 adjustments budget.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<b>Revenue</b>				
Transfers and subsidies - Operational	(99 896)	-5.1%	The variance reflects in the following directorates: 1. Community Services & Health, mainly on Grants and Subsidies: Provincial (Unconditional), due to the erroneous allocation of revenue to an incorrect profit centre. 2. Safety & Security, where the LEAP business plan has not yet been approved resulting in no recoveries against the grant to date. 3. Urban Waste Management, where the Rapid Response Programme had to be revisited as a result of new illegal dumping areas across the City resulting in under expenditure and subsequent under-recovery on the grant. 4. Spatial Planning & Environment, due to misalignment of period budget provisions and actual revenue recognised to date.	Community Services & Health: Incorrect allocation was rectified on 5 September 2023.  Spatial Planning & Environment: Requisitions are in the process of being created.
Interest	8 227	55.4%	The variance is due to interest on arrear Rates being slightly higher than estimated to date.	Period budget provisions to be reviewed.
Fuel Levy	–	-	-	-
Gains on disposal of Assets	(2 102)	-100.0%	No transactions were processed for the reporting period resulting in misalignment of the period budget and actual to date.	Period budget provisions to be reviewed.
Other Gains	(343 414)	-99.8%	The variance is mainly on Water Inventory Gains, due to outstanding accounts from the National Department of Water & Sanitation.	Transactions will be processed when accounts are received.
Discontinued Operations	–	-	-	-

**Table SC1: Material variance explanations for revenue by vote**

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<b>Revenue by Vote</b>				
Vote 1 - Community Services & Health	(24 415)	-18.2%	The variance is mainly against Transfers and subsidies - Operational within Grants and Subsidies: Provincial (Unconditional), due to the erroneous allocation of revenue to an incorrect profit centre.	Incorrect allocation was rectified on 5 September 2023.
Vote 2 - Corporate Services	6 999	62.2%	The variance is mainly against Skills Development Levy, where monthly claims are unpredictable and difficult to plan accurately resulting in more than planned revenue received to date.	No immediate corrective action required.
Vote 3 - Economic Growth	1 020	2.9%	Immaterial variance.	-
Vote 4 - Energy	(4 926)	-0.1%	Immaterial variance.	-
Vote 5 - Finance	62 237	1.6%	<p>The variance is a combination of over-/under-recovery against the following categories:</p> <ol style="list-style-type: none"> <li>1. Agency Income - Provincial (under), where August 2023 revenue is not fully reflecting in the reporting period with the balance only being processed in September 2023.</li> <li>2. Interest earned Current &amp; Non Current (over), mainly on: <ol style="list-style-type: none"> <li>a) Interest Received: Short Term and Call fixed deposits, due to higher interest rates offered on investments; and</li> <li>b) Interest Received - Allocation to Donors, due to higher than anticipated interest rates resulting in higher interest earned on unspent conditional funds.</li> </ol> </li> <li>3. Property Rates (under), on: <ol style="list-style-type: none"> <li>a) Property Rates, where resolution of GV2022 objections resulted in a reduction of accrued income;</li> <li>b) Income Forgone: Rates: Old Age Pension, due to fewer than anticipated applications approved to date. Pensioners are required to reapply for this rebate with the implementation of a new general valuation; and</li> <li>c) Income Forgone: Council Determined Rebate, due to fewer properties qualifying for the reduction than initially anticipated.</li> </ol> </li> <li>4. Transfers and subsidies - Operational (over), combination of over-/under-recovery against: <ol style="list-style-type: none"> <li>a) Grants and Subsidies: National (Unconditional) (under), where the VAT Clawback on national conditional grants must still be captured; and</li> <li>b) Grants and Subsidies: Provincial (Unconditional) (over), due to costs incorrectly posted against the Finance Directorate's profit centre instead of the City Health Department.</li> </ol> </li> <li>5. Interest on Arrear Rates (over), due to higher than estimated outstanding debtors resulting in more interest being accrued.</li> </ol>	<p>Property Rates: There will be multiple SV01/GV2022 batches during this financial year, which will compensate for the reduction.</p> <p>Income Forgone: Rates: Old Age Pension – Budget to be reviewed in the January 2024 adjustments budget.</p> <p>Grants and Subsidies: Provincial (unconditional) – Incorrect posting to be rectified via a journal.</p>

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<b>Revenue by Vote</b>				
Vote 6 - Future Planning & Resilience	3 319	3381.0%	The over-recovery is mainly on Grants and Subsidies: National (Conditional), due to misalignment of the period budget and actuals for the Programme and Project Preparation Support Grant (PPPSG).	Period budget provisions to be reviewed.
Vote 7 - Human Settlements	16 936	8.0%	The over-recovery reflects mainly on: 1. Rental of Fixed Assets: Non-Market Related, due to unplanned rent received for saleable units, which have not yet been transferred as a result of delays in the appointment of PSPs to assist with registration transfers. 2. Transfers and Subsidies, a combination of over-/under-recovery, mainly on: a) Grants and Subsidies (National) (under), due to the turnaround time in filling vacancies on the Informal Settlements Project; and b) Grants and Subsidies (National) (over), on the Greenville Housing Ph4 Top Structures Project, which is currently performing ahead of schedule due to good contractor performance. 3. Transfers and Subsidies - Capital, mainly on the Kanonkop (Atlantis Ext 12) Housing Project, which is progressing ahead of schedule due to good contractor performance.	Rental of Fixed Assets: Non-Market Related: PSPs have been appointed and saleable units are in the process of being transferred.  Transfers and Subsidies - Grants and Subsidies (National): There are various positions in different stages of the recruitment and selection process.  Period budget provisions to be reviewed.
Vote 8 - Office of the City Manager	(16)	-35.8%	Immaterial variance.	-
Vote 9 - Safety & Security	40 773	13.9%	The variance is a combination of over-/under-recovery against the following categories: 1. Fines, penalties and forfeits (over), as a result of increased operational activities and roadblocks, and the identification of problematic buildings. 2. Transfers & Subsidies (under), where the LEAP business plan has not yet been approved resulting in no recoveries against the grant to date. 3. Sales of Goods and Rendering of Services (over), mainly on Recoveries of Operational Expenditure, due to misalignment of the period budget provision and actual to date for Koeberg and Astron billing.	Period budget provisions to be reviewed.  Transfers & Subsidies: LEAP Transfer Payment Agreement (TPA) and business plan in final draft stage.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<b>Revenue by Vote</b>				
Vote 10 - Spatial Planning & Environment	(8 713)	-8.1%	The variance is a combination of over-/under-recovery on the following categories: 1. Building Levies (over), where revenue is dependent on the construction industry, which fluctuates and is difficult to predict. 2. Transfers and Subsidies (under), due to misalignment of period budget provisions and actual revenue recognised to date on operating grant projects.	Period budget provisions to be reviewed.  Transfers and Subsidies: Requisitions are in the process of being created.
Vote 11 - Urban Mobility	(2 370)	-1.2%	Immaterial variance.	-
Vote 12 - Urban Waste Management	(32 039)	-6.6%	The variance reflects against the following categories: 1. Service charges - refuse revenue (under), a combination of over-/under-recovery, mainly on: a) Refuse Charges (under), where the number of billing corrections is higher than anticipated; and b) Indigent Relief: Refuse (over), where the impact of COVID-19 relating to job losses was higher and over a longer time frame than originally anticipated. 3. Interest Earned on Arrears - Solid Waste (over), where higher outstanding debt has resulted in interest earned being more than originally anticipated. 4. Operational Revenue, Development Contribution/Levy & BICL (under), where building development applications have resulted in Development Contribution being lower than anticipated. 5. Transfers and subsidies (under), where the Rapid Response Programme had to be revisited as a result of new illegal dumping areas across the City resulting in under expenditure and subsequent under-recovery on the grant.	The Directorate will monitor the revenue and propose adjustments in the mid-year assessment and performance review, if required.  Operational Revenue, Development Contribution / Levy & BICL: Investigating lower actuals as other directorates are showing higher revenue.
Vote 13 - Water & Sanitation	(353 864)	-17.6%	The variance is a combination of over-/under-recovery mainly on: 1. Interest earned from Receivables (over), where interest on outstanding debtors is slightly higher than anticipated. 2. Other Gains (under), due to outstanding accounts from the National Department of Water & Sanitation. 3. Transfers & subsidies - capital monetary (under), where some payment certificates and invoices for work performed are still being vetted.	Other Gains: Entries for the inventory system will be processed as soon as the accounts are received from the National Department of Water & Sanitation.  Period budget provisions to be reviewed.

**Table SC1: Material variance explanations for expenditure by vote**

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<b><u>Expenditure by Vote</u></b> Vote 1 - Community Services & Health	(81 373)	-14.0%	The variance reflects mainly on: 1. Employee related costs: a) Salaries and Wages, due to current vacancies within the Directorate; b) Non-Permanent Staff, due to misalignment of the period budget with the projected spending linked to seasonal life savers at beaches and pools; and c) Wages: Mayor's Job Creation Project, due to PID sign-off still underway. 2. Inventory Consumed: a) Pharmaceutical, due to lower than expected spending as a result of delayed approvals received to process orders in July 2023 and August 2023; and b) G&D Mat General & Consumables (under) and G&D Printing Stationary & Photographic (over), due to an incorrect budget split between the two subcategories. 3. Contracted Services, a combination of over-/under expenditure, mainly on: a) G&D Laboratory Services – Medical (under), due to lower than expected spending as a result of delayed approvals received to process orders in July 2023 and August 2023; b) R&M Contracted Services Building Maintenance, and R&M Gardening Service (under), due to PM orders not being placed as planned; and c) Recreation, Sport, Tourism & Social Development (over), where the period budget was not correctly linked to the proposed roll-out of the SDECD Ward allocation and Departmental Development programmes.	The directorate has 531 vacancies in various stages of the recruitment and selection process; 76 posts were filled while 54 positions were terminated since the beginning of the financial year.  Departments have weekly/bi-weekly recruitment and selection (R&S) update meetings to track and ensure movement on the R&S processes and to prioritise vacancies nine months and older.  Period budget to be aligned to projected spending.  PIDs and employment contracts to be finalised.  Correcting journals to fix any misallocation of expenditure to be processed.  G&D Laboratory Services – Medical: BAC approval obtained and additional orders to be placed in September 2023.  PM orders to be processed and settled with outstanding orders to be raised.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<b>Expenditure by Vote</b> Vote 2 - Corporate Services	12 169	2.4%	<p>The variance is a combination of over-/under expenditure, mainly on:</p> <ol style="list-style-type: none"> <li>1. Employee related costs (under), due to the turnaround time in filling vacancies and the impact of internal filling of vacancies.</li> <li>2. Inventory Consumed (over), a combination of over-/under expenditure, mainly on: <ol style="list-style-type: none"> <li>a) Labour to operating recoveries (under), which have been negatively impacted by the Facilities Management Department undergoing a restructuring process whereby all vacancies are being re-evaluated;</li> <li>b) Printing and stationery (over), due to a higher demand for printer cartridges; and</li> <li>c) Fuel (over), due to an increase in fuel consumption.</li> </ol> </li> <li>3. Depreciation and asset impairment (under), due to a delay in capital purchases and longer lead times.</li> <li>4. Contracted services (under), a combination of over-/under expenditure, mainly on: <ol style="list-style-type: none"> <li>a) Cleaning cost (under), due to a decrease in demand for the period under review;</li> <li>b) Security Services: Municipal Facilities (over), due to an increase in demand at vacant properties in order to avoid illegal occupation as well as limiting the risk of damaging City-owned property; and</li> <li>c) R&amp;M Contracted Services Building (under), due to delays experienced as a result of revision of all departmental implementation plans taking longer than anticipated.</li> </ol> </li> <li>5. Operational Costs (under), mainly on Training, due to training for most of the staff members only being scheduled from October 2023 onwards.</li> </ol>	<p>The directorate has 317 vacancies at various stages of the recruitment and selection process; 104 posts were filled while 24 positions were terminated since the beginning of the financial year.</p> <p>Period budget provisions to be reviewed and adjusted for all categories with over-expenditure.</p> <p>Further amendments will be made, subject to EMT's approval. A report will be tabled at EMT on 14 September regarding Corporate Services compliance with Directive 18 of 2014, which includes security costs.</p>

Table continues on next page.



Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<b>Expenditure by Vote</b>				
Vote 3 - Economic Growth	(29 627)	-26.7%	The variance reflects against the following categories: 1. Employee related costs, due to the turnaround time in filling vacancies and the impact of the internal filling of vacancies. 2. Transfers and subsidies - Grants/Sponsorships, as a result of required updating of beneficiaries/allocations in order to align with the directorates/departments business plans and memoranda of understanding.	The directorate has 56 vacancies in various stages of the recruitment and selection process; 11 positions were filled and 5 terminations processed since the beginning of the financial year.  Transfers and subsidies - Grants/Sponsorships: The amendments were made in the August 2023 adjustments budget.
Vote 4 - Energy	(15 600)	-0.7%	Immaterial variance.	The directorate has 344 vacancies in various stages of the recruitment and selection process; 79 positions were filled and 12 terminations processed since the beginning of the financial year.
Vote 5 - Finance	(39 294)	-6.1%	The variance reflects mainly on: 1. Employee related costs, due to the turnaround time in filling vacancies and the internal filling of vacancies. 2. Interest – External, due to misalignment of the period budget provision and actual to date as a result of loans that will only be taken up in the last quarter of the financial year. 3. Commission - Revenue Sharing, where less commission was paid to service providers as a result of unresolved account disputes.	The directorate has 159 vacancies in various stages of the recruitment and selection process; 79 positions were filled and 9 terminations processed since the start of the financial year.  Interest – External: Period budget provision to be corrected in the January 2024 adjustments budget.
Vote 6 - Future Planning & Resilience	1 517	2.6%	The variance is a combination of over-/under expenditure, mainly on: 1. Employee related costs (over), due to misalignment of the period budget provision and actual expenditure to date. 2. Contracted Services (over), mainly on the Project Programme Preparation & Support Grant funded project, which progressed faster than anticipated due to the aggressive programme of action to prioritise actualisation of expenditure against all grants in the Directorate.	The directorate has 42 vacancies in various stages of the recruitment and selection process; 18 positions were filled while there were zero terminations since the start of the financial year.  Period budget provisions to be reviewed to ensure alignment with actual expenditure trends.

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City of Cape Town: FMR - Annexure A (August 2023)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<b><u>Expenditure by Vote</u></b>				
Vote 7 - Human Settlements	(956)	-0.5%	Immaterial variance.	The directorate has 90 vacancies in various stages of the recruitment and selection process; 18 positions were filled while 6 terminations took place since the beginning of the financial year.
Vote 8 - Office of the City Manager	(166)	-0.3%	Immaterial variance.	The directorate has 40 vacancies in various stages of the recruitment and selection process; 8 positions were filled while 2 terminations took place since the start of the financial year.
Vote 9 - Safety & Security	(1 397)	-0.2%	Immaterial variance.	The directorate has 636 vacancies in various stages of the recruitment and selection process; 256 positions were filled while 45 were terminated since the beginning of the financial year.
Vote 10 - Spatial Planning & Environment	(18 151)	-8.2%	The variance reflects mainly on the following categories: 1. Employee related costs, due to the turnaround time in filling vacancies and the impact of internal filling of vacancies. 2. Other Expenditure, mainly on MIDS/CIDS, where registrations and agreements of newly approved City Improvement Districts are in the process of being finalised.	The directorate has 113 vacancies in various stages of the recruitment and selection process; 113 positions were filled while 10 were terminated since the beginning of the financial year.  Period budget provisions to be reviewed.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<b><u>Expenditure by Vote</u></b> Vote 11 - Urban Mobility	10 253	2.4%	<p>The variance reflects against the following categories:</p> <ol style="list-style-type: none"> <li>1. Employee related costs (under), mainly due to the longer turnaround time in filling vacancies and the late start on EPWP projects.</li> <li>2. Inventory Consumed (under), a combination of over-/under expenditure, mainly on: <ol style="list-style-type: none"> <li>a) Fuel (Petrol, Diesel and Fuel Oil) (over), where fuel consumption was more than planned for the year-to-date;</li> <li>b) R&amp;M Mat General &amp; Consumables (over), due to efforts to address backlogs in the maintenance programme, traffic signals, storm water and general road maintenance; and</li> <li>c) G&amp;D labour to Operating (under), where the turnaround time to fill vacancies resulted in less recoveries.</li> </ol> </li> <li>3. Contracted Services (under), combination of over-/under expenditure, mainly on: <ol style="list-style-type: none"> <li>a) G&amp;D Advisory Services - Quality Control (under), where Monitoring of the Public Transport Facilities Project is progressing slower than planned;</li> <li>b) G&amp;D Professional Services – Town planner (over), due to the Rail Feasibility Study Project, which has been accelerated and progressing faster than planned;</li> <li>c) G&amp;D Contracted Services Building (under), as a result of slower than planned progress on the Metro Road Resurfacing Project as work is still in the planning phase;</li> <li>d) R&amp;M Maintenance of Equipment (over), due to accelerated maintenance of MyCiTi buses;</li> <li>e) Transportation Services: People (under), due to lower than planned costs on the VOCs and Dial-a-Ride Services; and</li> <li>f) G&amp;D Transportation Service People (over), where incorrect periodic budget provisions were captured for the Station Management Project.</li> </ol> </li> <li>4. Depreciation PPE (over), due to some assets being capitalised earlier than expected.</li> <li>5. Operational Costs (over), a combination of over-/under expenditure: <ol style="list-style-type: none"> <li>a) Software Licences - Upgrade/Protection (over), where the licence renewal for Autodesk Products was processed for payment earlier than planned;</li> <li>b) Specialised Information Technology service (under), due to the late start of external IT specialists, and commitments not yet raised as approval for use of a transversal tender is outstanding; and</li> <li>c) G&amp;D Insurance: Non GIF (over), where the budget for the MyCiTi Bus Insurance was incorrectly loaded on Transportation Services - People.</li> </ol> </li> </ol>	<p>The directorate has 178 vacancies in various stages of the recruitment and selection process; 49 posts were filled while 17 terminations was processed since the beginning of the financial year.</p> <p>All projects (PIDs) have been approved, and contract posts are being filled with a large number of posts currently in the R&amp;S process.</p> <p>G&amp;D Insurance: Non GIF: Virement to be processed to reallocate the budget.</p> <p>The Directorate is monitoring expenditure and will make any necessary adjustments in the January 2024 adjustments budget.</p>

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<b><u>Expenditure by Vote</u></b> Vote 12 - Urban Waste Management	(46 805)	-10.7%	<p>The variance is a combination of over-/under expenditure against the following categories:</p> <p>1. Employee related costs (under), a combination of over-/under expenditure, mainly against:</p> <p>a) Salaries and Wages: Major's Job Creation Projects, due to the turnaround time in filling vacancies and the slow start of the seasonal programme for EPWP as a result of recruitment challenges; and</p> <p>b) Non Structured Overtime (over), where staff are currently required to work overtime as a result of outsourced areas being serviced internally.</p> <p>2. Inventory Consumed (under), combination of over-/under expenditure, mainly on:</p> <p>a) Chemicals (under), where the amount of chemicals required is lower than anticipated as a result of the Vissershok Leachate plant not being fully operational;</p> <p>b) Cleansing Related Costs (under), where plastic bags were purchased against the incorrect line item;</p> <p>c) Fuel (Petrol, Diesel and Fuel Oil) (over), where volatility in the fuel price has resulted in the cost of fuel being much higher than anticipated;</p> <p>d) Materials Consumables Tools &amp; Equipment (over), where the replacement of refuse containers is based on theft/damage and at this time these numbers are higher than anticipated. Furthermore, plastic bags were purchased incorrectly against this line item; and</p> <p>e) R&amp;M Material General &amp; Consumables (over), due to efforts to address the backlog in the maintenance programme by making use of additional Labour Broker staff in the workshops.</p> <p>3. Depreciation PPE (under), as a result of the slight delay experienced in the delivery of vehicles.</p> <p>4. Contracted Services (under), a combination of over-/under expenditure, mainly on:</p> <p>a) Advisory Services - Project Management (under), as a result of the MFMA Section 33 report that is still to be approved by MayCo and Council;</p> <p><i>Continued on next page.</i></p>	<p>The directorate has 310 vacancies in various stages of the recruitment and selection process; 106 positions were filled and 23 terminations processed since the beginning of the financial year.</p> <p>Contracted Services - R&amp;M Maintenance of Equipment: The backlog for the repair of the fleet is in the process of being addressed with the use of the awarded panel tenders.</p> <p>Invoices will be vetted and processed for payment in September 2023.</p> <p>The Directorate is following up on outstanding invoices.</p> <p>The directorate will monitor and propose amendments in the mid-year review and performance assessment process, if necessary.</p> <p>The Directorate will correct the period split of the budget to align to delivery, where necessary.</p> <p>Correcting journals to fix any mis-allocation of expenditure will be processed.</p>

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<b><u>Expenditure by Vote</u></b> Vote 12 - Urban Waste Management	See previous page.	See previous page.	b) Building Contractors (over), where work for the concept design stage of a project, previously considered as capital in nature, has to be performed via the operating budget. Some of the work was completed earlier than anticipated and additional work was required as a result of unforeseen changes to the designs; c) Waste Minimisation (over), where chipping of green waste is consumption driven and at this stage higher than anticipated; d) Haulage (under), where waste generated by transfer stations and drop-offs is lower than anticipated resulting in less waste being hauled to landfill sites; e) Relief Drivers (under), due to the delay experienced in finalisation of the Seasonal/Rapid Programme as a result of PID scope changes; f) R&M Maintenance of Equipment (under), where the award of the Panel Tender to repair vehicles occurred later than anticipated resulting in a backlog; g) Security Services Municipal Facilities (under), due to the late receipt of invoices; h) Administrative and Support Staff (under), due to delayed finalisation of the Rapid Response Programme, which requires supervision; i) Litter Picking and Street Cleaning (under), where the amount of waste being generated by informal settlements additional clean-up campaigns is lower than anticipated to date; and j) Refuse Removal (over), where invoices relating to the previous financial year were paid in the current reporting period. 5. Operational Costs (over), a combination of over-/under expenditure, mainly on: a) Hire of LDV, P/Van, Bus, Special Vehicle (over), where the recent taxi strike required staff to be transported to and from their workplaces; b) G&D Hire of LDV, P/Van, Bus, Special Vehicle (under), due to delayed finalisation of the Rapid Response Programme, which requires vehicles to be hired; c) Vehicle tracking (under), due to the late submission of invoices; and d) Uniform & Protective Clothing (over), where appointment of the senior foreman was finalised ahead of schedule. 6. Debt impairment (over), and Irrecoverable debts written off (over), due to Irrecoverable Debt written off being higher than planned to date.	See previous page.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<b><u>Expenditure by Vote</u></b> Vote 13 - Water & Sanitation	(427 444)	-33.1%	<p>The variance is a combination of over-/under expenditure against the following categories:</p> <ol style="list-style-type: none"> <li>1. Employee related costs (under), due to the turnaround time in filling vacancies and the internal filling of vacancies.</li> <li>2. Inventory Consumed (under), a combination of over-/under expenditure, mainly on: <ol style="list-style-type: none"> <li>a) Fuel (over), as a result of the continuous increased fuel prices as well as the constant load shedding resulting in generators utilising more fuel at Plants;</li> <li>b) Inventory consumed: Bulk and Reticulation Water (under), due to outstanding accounts from the National Department of Water &amp; Sanitation; and</li> <li>c) R&amp;M Materials General &amp; Consumables (over), where more bulk materials were utilised by internal maintenance teams to attend to breakdowns and emergencies on the water and sewer networks.</li> </ol> </li> <li>3. Contracted Services (under), a combination of over-/under expenditure, mainly on: <ol style="list-style-type: none"> <li>a) Professional Services - Engineering: Civil (under), due to misalignment of the period budget and the cash flow for various professional services projects;</li> <li>b) Sludge Removal (under), as a result of misalignment of the period budget provisions with the anticipated implementation plan for sludge removal;</li> <li>c) R&amp;M Contracted Services Building (under), as a result of maintenance work not finalised as planned including outstanding invoices with supporting documentation for work completed in August 2023;</li> <li>d) R&amp;M Maintenance of Equipment (over), due to a number of emergency equipment repairs and major services required at some of the wastewater plants, and maintenance work at pump stations as identified in the conditional assessments; and</li> <li>e) Sewerage Services (under), as a result of a delay in the implementation of the Faecal Sludge Management System due to finalisation of the contract price adjustments. Furthermore, approval of the expansion of the Zandvliet WWTW is still in progress, and August 2023 invoices are still being reviewed before processing.</li> </ol> </li> <li>4. Operational Cost (over), mainly on electricity where a portion of the electricity consumption for June 2023 was billed and paid in the current financial year.</li> <li>5. Other Losses (under), due to outstanding accounts from the National Department of Water &amp; Sanitation.</li> </ol>	<p>The directorate has 811 vacancies at various stages of the recruitment and selection process, 171 posts were filled while 26 terminations processed since the beginning of the financial year.</p> <p>Period budget provision to be reviewed and adjusted, where necessary.</p> <p>Operational Cost: Journals to be processed to take all expenditure relating to the 2022/23 financial year to the Prior Year Expenses and Refunds Paid cost element.</p> <p>Other Losses: Entries for the inventory system will be processed as soon as the accounts are received from the National Department of Water &amp; Sanitation.</p>

**Table SC1: Material variance explanations for expenditure by type**

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<b>Expenditure By Type</b>				
Employee related costs	(193 705)	-7.0%	The variance is mainly due to: 1. The turnaround time in filling vacancies; 2. The internal filling of vacancies; and 3. Slower than planned start of EPWP projects.	The City had 3627 vacancies as at 31 August 2023; 1088 positions were filled (408 internal, 170 external, 130 rehire, 380 EPWP) with 233 terminations processed since the start of the financial year.  The filling of vacancies is ongoing and seasonal staff are appointed as and when required.
Remuneration of councillors	(261)	-0.9%	Immaterial variance.	-
Bulk purchases - electricity	25 490	1.5%	The variance is due to the unpredictable load shedding stages, which makes budgeting difficult. Period budget provisions are based on historical trends. Less severe stages of load shedding were experienced during the period under review in comparison to the same period in the last financial year.	No immediate corrective action required.
Inventory consumed	(281 568)	-56.5%	The variance is a combination of over-/under-recovery against the following elements: 1. Fuel (Petrol, Diesel and Fuel Oil) (over), due to higher than planned year-to-date fuel requirements. 2. Inventory consumed: Bulk and Reticulation Water (under), due to outstanding accounts from the National Department of Water & Sanitation. 3. R&M Material General & Consumables (over), as a result of: a) More bulk materials utilised by internal maintenance teams to attend to breakdowns and emergencies on the water and sewer networks; b) Using additional Labour Broker staff in workshops in an effort to address the backlog in the maintenance programme; and c) Efforts to address the backlog in the maintenance programme, traffic signals, storm water, and general road maintenance.	Period budget provisions to be reviewed.
Debt impairment	(182 785)	-47.1%	The variance is on Bad Debts Written off Transferred to Provision. Irrecoverable Debt written off is higher than planned to date. Debt written off is funded from Provision for Bad Debts and thus the transfer to the provision.	No immediate corrective action required.
Depreciation and amortisation	(7 643)	-1.3%	Immaterial variance.	-

Table continues on next page.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<b><u>Expenditure By Type</u></b>				
Interest	(20 589)	-13.6%	The variance is due to misalignment of the period budget provision and actual to date as a result of loans that will only be taken up in the last quarter of the financial year.	Period budget provision to be corrected in the January 2024 adjustments budget.
Contracted services	(93 767)	-13.3%	<p>The variance is a combination of over-/under expenditure, mainly on</p> <ol style="list-style-type: none"> <li>1. R&amp;M Contracted Services Building (under), due to: <ol style="list-style-type: none"> <li>a) PM orders not placed as planned;</li> <li>b) Revision of all departmental implementation plans taking longer than anticipated;</li> <li>c) Maintenance work not finalised as planned; and</li> <li>d) Outstanding invoices with supporting documentation for work completed in the reporting period.</li> </ol> </li> <li>2. R&amp;M Gardening Service (under), due to outstanding PM orders, which were not placed as planned.</li> <li>3. R&amp;M Electrical (under), due to expiration of various electrical R&amp;M contracts.</li> <li>4. Sewerage Services (under), as a result of delays in implementation of the Faecal Sludge Management System, due to finalisation of the contract price adjustments. Furthermore, approval of the expansion of the Zandvliet WWTW is still in progress, and August 2023 invoices are still being reviewed before processing.</li> <li>5. Transportation Services: People (under), due to lower than planned costs on the VOCs and Dial-a-Ride Services.</li> <li>6. Relief Drivers (under), due to delays experienced in finalisation of the Seasonal/Rapid Programme as a result of PID scope changes.</li> <li>7. Haulage (under), where waste generated by transfer stations and drop-offs is lower than anticipated resulting in less waste being hauled to landfill sites.</li> <li>8. G&amp;D Transportation Service People (over), where incorrect periodic budget provisions for the Station Management Project were captured during the budget process.</li> </ol>	<p>Outstanding invoices to be processed on receipt thereof.</p> <p>Invoices being reviewed will be processed in September 2023.</p> <p>R&amp;M Electrical: Replacement tenders/ contracts are in the process of being awarded.</p>

Table continues on next page.



Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<b><u>Expenditure By Type</u></b>				
Transfers and subsidies	(25 849)	-40.7%	The variance reflects mainly in the Economic Growth Directorate and is as a result of required updating of beneficiaries/allocations in order to align with the directorates/departments business plans and memoranda of understanding.	The amendments was made in the August 2023 adjustments budget.
Irrecoverable debts written off	182 577	769.8%	The variance is as a result of irrecoverable debts written off being higher than planned to date.	No immediate corrective action required.
Operational costs	97	0.0%	Immaterial variance.	-
Losses on Disposal of Assets	41	55.4%	Immaterial variance.	-
Other Losses	(38 914)	-99.3%	The variance is mainly on Water Inventory Consumed Losses and is due to outstanding accounts from the National Department of Water & Sanitation.	Transactions will be processed when accounts are received.

**Table SC1: Material variance explanations for capital expenditure by vote**

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<b>Capital Expenditure by Vote</b>				
Vote 1 - Community Services & Health	(638)	-8.3%	The negative variance mainly reflects on the Computers: Replacement FY24 projects, where orders were placed later than anticipated due to the price refresh on tender 255G/2021/22.	Delivery is anticipated in September 2023.
Vote 2 - Corporate Services	10 901	65.8%	The positive variance reflects on the Fleet & Plant: Replacement programme, where some items were delivered earlier than anticipated due to stock availability.	Further orders to be placed before end September 2023. Cash flow to be amended in the January 2024 adjustments budget.
Vote 3 - Economic Growth	(252)	-20.2%	The negative variance reflects on the Construction: Trading Structures - Gatesville project, where quotations have been sourced but delays with the land reservation application have resulted in the order only being expected to be placed in September 2023.	Project manager to ensure that orders are placed in September 2023, and work is accelerated.
Vote 4 - Energy	14 516	17.3%	The positive variance is mainly due to the following projects being ahead of schedule as a result of satisfactory contractor performance: 1. Triangle 132kV Upgrade; 2. Photovoltaic install in Municipal building FY24; 3. Street Lighting: Area East FY24; 4. System Equip Replacement: East Area N FY24; and 5. System Equip Replacement: South Area S FY24.	Cash flow to be amended in the January 2024 adjustments budget.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<b><u>Capital Expenditure by Vote</u></b>				
Vote 5 - Finance	5 664	520.7%	The positive variance reflects mainly on the following projects: 1. Stadium Pitch: Replacement, where work is progressing ahead of schedule due to the earlier than anticipated delivery of materials required to complete the project; and 2. System Enhancement Projects FY24, where some work was completed earlier than anticipated due to the early appointment of consultants.	Cash flow to be amended in the January 2024 adjustments budget.
Vote 6 - Future Planning & Resilience	(1 666)	-53.4%	The negative variance is mainly due to outstanding invoices on the following projects: 1. Integration and Enhancement; 2. Wayleave System; and 3. Contract Management System Integration.	Project manager to follow up on outstanding invoices.
Vote 7 - Human Settlements	11 865	30.1%	The positive variance reflects mainly on the following projects, which are ahead of schedule due to good contractor performance: 1. Kanonkop Housing Project Phase 2 (2502); and 2. Informal Settlements Upgrade: Enhanced Basic Services.	Cash flow to be amended in the January 2024 adjustments budget.
Vote 8 - Office of the City Manager	(72)	-100.0%	The negative variance reflects on Furniture: Additional FY24, where some orders could not be placed due to the unavailability of tender 043G/201 as well as replacement tender 132G/2022/23.	Orders will be placed once replacement tender 132G/2022/23 is available for use.
Vote 9 - Safety & Security	13 710	279.9%	The positive variance is mainly as a result of: 1. Items delivered earlier than anticipated due to stock availability, on the following projects/programmes: a) Vehicles: Additional and replacement; b) Radios: Additional and replacement; c) Firearms and related equipment: additional; and d) IT equipment and furniture additional and replacement. 2. Services rendered earlier than anticipated on the EPIC 2.1: Contravention System project due to resource availability.	Procurement is accelerated as most tenders are in place.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<b>Capital Expenditure by Vote</b>				
Vote 10 - Spatial Planning & Environment	(9 712)	-39.6%	The negative variance reflects mainly on the following projects: 1. Seaforth Beach Precinct Upgrade, due to poor contractor performance. 2. Green Point Park EE Garden, due to contractor capacity constraints. 3. Table View Beachfront Upgrade, where the civils contractor has not been appointed due to delays in finalising the MoA. 4. Small Bay Sea Wall Upgrade, where invoices for July 2023 and August 2023 were incorrectly processed against the Water & Sanitation Directorate's budget.	1. The project management team will be issuing the contractor a letter of poor performance in terms of the relevant clauses contained in the general conditions of contract. Failure to catch up with the program could result in possible termination. 2 - 3. There are on-going engagements with project managers to ensure all orders are placed timeously, projects are implemented within the prescribed timeframes, and that corrective action is taken when challenges occur to ensure maximum spend. 4. Expenditure will be reposted in September 2023, and future invoices will be processed correctly.
Vote 11 - Urban Mobility	(5 610)	-5.7%	The negative variance reflects mainly on the following projects: 1. Reconstruction of Delft Main Road, where safety issues on site have resulted in the contractors moving off-site and indicating that they are no longer willing to work in this area. 2. The Somerset West PTI, due to delays as a result of heavy rainfall and inclement weather.	1. Enquiries are currently underway to ascertain whether an alternative contractor is willing to work in this area. Unspent funds will be reprioritised within the Directorate as and when required. 2. Construction is ongoing. Final cost projections indicate that additional funds will be required for this project, which will be viremented from other PTNG-funded projects within the Directorate.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<b>Capital Expenditure by Vote</b>				
Vote 12 - Urban Waste Management	(4 920)	-7.0%	The negative variance reflects mainly on the following projects: 1. Vissershok North: Design and Develop Airspace, where the project is delayed due to inclement weather. 2. Vehicles: Replacement FY24, where not all vehicle items have been delivered, due to stock unavailability.	There are on-going engagements with project managers to ensure all orders are placed timeously, projects are implemented within the prescribed timeframes and that corrective action is processed when challenges occur to ensure maximum spend.
Vote 13 - Water & Sanitation	(37 067)	-11.7%	The year-to-date variance is predominantly due to the impact of inaccurate Eskom wayleaves, unforeseen geotechnical conditions as well as unavailability of materials, which has impacted the following projects: 1. Athlone WWTW - Capacity Extension - Phase 1; 2. Bellville WWTW Extension; 3. Replacement of Water Network; 4. Bulk Reticulation Sewers in Milnerton Rehabilitation; 5. Cape Flats Aquifer Recharge; and 6. Zandvliet WWTW: Primary Treatment & Sludge removal.  Further negative variances are being experienced on various projects, where invoices for the reporting period were only received and vetted for payment in September 2023.	The Directorate will maintain the improvements previously made relating to the focused management approach on capital programme implementation and enhanced contract and tender management. Closer engagement with CPPPM and the office of the CFO will continue.

**Table SC1: Material variance explanations for cash flow**

Description R thousands	YTD Variance R Thousands	YTD variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
<b>Receipts</b>				
Property rates	(173 892)	-8.3%	Property rates revenue is lower than anticipated.	No corrective action required.
Service charges	(500 895)	-10.2%	Lower than anticipated service charges received.	No corrective action required.
Other revenue	495 920	42.3%	Other revenue, which includes receipts in relation to other categories of revenue not allocated at the time of reporting, is higher than anticipated.	No corrective action required.
Government - operating	(388 050)	-15.2%	Grants revenue is lower than anticipated. Moreover, the system is unable to distinguish between operating- and capital grants at the time of receipt.	No corrective action required.
Government - capital	268 252	53.7%	Grants revenue is higher than anticipated. Moreover, the system is unable to distinguish between operating and capital grants at the time of receipt.	No corrective action required.
Interest	69 216	35.5%	Interest received is higher than anticipated due to higher interest rates offered on investment than initially anticipated.	No corrective action required.
Dividends	-	-	-	-
<b>Payments</b>				
Suppliers and employees	29 384	-0.3%	Immaterial variance.	-
Finance charges	105	-0.5%	Immaterial variance.	-
Transfers and Grants	(68 480)	84.9%	Seasonalisation incorrect at the time of budget compilation. Moreover, the system is unable to allocate accurately the actual cash payment relating to transfers and grants.	No corrective action required.
<b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b>	<b>190 458</b>	<b>8.7%</b>		
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
<b>Receipts</b>				
Proceeds on disposal of PPE	-	-	-	-
Decrease (Increase) in non-current debtors	-	-	-	-
Decrease (increase) other non-current receivables	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-
<b>Payments</b>				
Capital assets	(215 742)	13.7%	Capital payments were lower than originally anticipated. Moreover, it is difficult to accurately differentiate between operating- and capital related spending at the time of reporting.	No corrective action required.
<b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b>	<b>(215 742)</b>	<b>13.7%</b>		
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>				
<b>Receipts</b>				
Short term loans	-	-	-	-
Borrowing long term/refinancing	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-
<b>Payments</b>				
Repayment of borrowing	-	-	-	-
<b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Table SC2: Monthly Budget Statement - performance indicators**

Description of financial indicator	Basis of calculation	2022/23	Budget Year 2023/24			
		Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<b><u>Borrowing Management</u></b>						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	4.1%	4.4%	4.4%	2.6%	4.4%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	37.0%	79.2%	75.4%	74.9%	75.8%
<b><u>Safety of Capital</u></b>						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	25.9%	33.5%	35.2%	19.6%	35.2%
Gearing	Long Term Borrowing/ Funds & Reserves	112.7%	221.3%	226.8%	116.4%	226.8%
<b><u>Liquidity</u></b>						
Current Ratio	Current assets/current liabilities	1.6	1.4	1.4	2.1	1.4
Liquidity Ratio	Monetary Assets/Current Liabilities	1.0	0.9	0.9	1.2	0.9
<b><u>Revenue Management</u></b>						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	13.7%	11.6%	11.6%	73.8%	11.6%
<b><u>Creditors Management</u></b>						
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))	99.7%	99.0%	0.0%	99.7%	99.0%
<b><u>Other Indicators</u></b>						
Employee costs	Employee costs/Total Revenue - capital revenue	28.2%	31.4%	31.4%	24.3%	31.3%
Repairs & Maintenance	R&M/Total Revenue - capital revenue	9.4%	9.4%	9.3%	4.6%	9.4%
Interest & Depreciation	I&D/Total Revenue - capital revenue	7.5%	7.6%	7.6%	1.2%	1.9%

**Table SC4 Monthly Budget Statement Aged Creditors**

Description	Budget Year 2023/24									Prior year totals (same period)
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
<b>R thousands</b>										
<b>Creditors Age Analysis By Customer Type</b>										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	551	133	-	-	-	-	-	-	684	3 233
Auditor General	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
<b>Total By Customer Type</b>	<b>551</b>	<b>133</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>684</b>	<b>3 233</b>

**Table SC3 Monthly budget statement Aged Debtors**

Description	Budget Year 2023/24											
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	151-180 Days	181 Days-1 Year	Over 1 Year	Total	Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
R thousands												
Debtors Age Analysis By Income Source												
Trade and Other Receivables from Exchange Transactions - Water	401 879	90 046	56 039	65 278	46 187	68 790	266 582	1 524 134	2 518 935	1 970 972	–	–
Trade and Other Receivables from Exchange Transactions - Electricity	1 140 049	66 843	32 101	32 384	8 226	9 885	196 642	400 178	1 886 309	647 316	–	–
Receivables from Non-exchange Transactions - Property Rates	844 129	154 125	71 968	86 307	62 011	79 642	242 214	931 890	2 472 288	1 402 065	–	–
Receivables from Exchange Transactions - Waste Water Management	208 925	38 088	25 684	32 804	19 762	28 581	108 833	584 229	1 046 906	774 210	–	–
Receivables from Exchange Transactions - Waste Management	109 847	27 417	18 309	18 474	13 560	16 769	74 889	424 467	703 734	548 160	–	–
Receivables from Exchange Transactions - Property Rental Debtors	71 685	(448)	13 438	12 521	19 082	16 528	97 137	710 956	940 899	856 225	–	–
Interest on Arrear Debtor Accounts	84 302	35 272	35 751	33 602	33 192	32 320	166 588	309 575	730 603	575 278	–	–
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	–	–	–	–	–	–	–	–	–	–	–	–
Other	(188 576)	(47 217)	(3 204)	(10 475)	(10 228)	(14 478)	(37 552)	(229 851)	(541 581)	(302 584)	–	–
Total By Income Source	2 672 239	364 126	250 087	270 895	191 793	238 036	1 115 334	4 655 580	9 758 092	6 471 639	–	–
2022/23 - totals only	2 001 633	216 253	249 635	161 138	215 269	328 022	971 008	4 044 604	8 187 563	5 720 042	–	–
Debtors Age Analysis By Customer Group												
Organs of State	55 065	31 148	34 184	16 556	10 408	10 799	26 712	(29 991)	154 881	34 485	–	–
Commercial	1 370 137	105 555	56 498	61 438	35 043	67 148	173 730	406 753	2 276 302	744 112	–	–
Households	1 151 429	235 182	154 301	174 716	138 671	160 258	758 711	3 870 702	6 643 972	5 103 059	–	–
Other	95 609	(7 759)	5 104	18 185	7 670	(169)	156 181	408 115	682 937	589 983	–	–
Total By Customer Group	2 672 239	364 126	250 087	270 895	191 793	238 036	1 115 334	4 655 580	9 758 092	6 471 639	–	–



**Table SC5 Monthly Budget Statement investment portfolio**

The investment portfolio analysis includes information on the institution where funds are invested, period of investment, type of investment and accrued interest for the month.

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Interest Rate	Expiry date of investment	Opening Balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
R thousands	Yrs/Months								
ABSA Bank	71	Fixed	8.70%	2023/09/15	240 000	1 773	–	–	241 773
ABSA Bank	52	Fixed	8.65%	2023/09/01	25 000	184	–	–	25 184
ABSA Bank	51	Fixed	8.65%	2023/09/01	15 000	110	–	–	15 110
ABSA Bank	61	Fixed	8.60%	2023/09/27	20 000	146	–	–	20 146
ABSA Bank	61	Fixed	8.60%	2023/09/27	30 000	219	–	–	30 219
ABSA Bank	61	Fixed	8.60%	2023/09/27	30 000	219	–	–	30 219
ABSA Bank	32	Fixed	8.45%	2023/09/01	30 000	215	–	–	30 215
ABSA Bank	32	Fixed	8.45%	2023/09/01	30 000	215	–	–	30 215
ABSA Bank	32	Fixed	8.45%	2023/09/08	20 000	116	–	–	20 116
ABSA Bank	31	Fixed	8.45%	2023/09/08	80 000	444	–	–	80 444
ABSA Bank	38	Fixed	8.47%	2023/09/15	100 000	557	–	–	100 557
ABSA Bank	45	Fixed	8.50%	2023/09/22	75 000	419	–	–	75 419
ABSA Bank	48	Fixed	8.50%	2023/09/27	25 000	128	–	–	25 128
ABSA Bank	49	Fixed	8.50%	2023/09/29	10 000	49	–	–	10 049
ABSA Bank	49	Fixed	8.50%	2023/09/29	15 000	73	–	–	15 073
ABSA Bank	32	Fixed	8.45%	2023/09/15	40 000	167	–	–	40 167
ABSA Bank	50	Fixed	8.45%	2023/10/06	50 000	174	–	–	50 174
ABSA Bank	49	Fixed	8.45%	2023/10/06	35 000	113	–	–	35 113
ABSA Bank	49	Fixed	8.45%	2023/10/06	40 000	130	–	–	40 130
ABSA Bank	53	Fixed	8.45%	2023/10/13	50 000	127	–	–	50 127
ABSA Bank	52	Fixed	8.45%	2023/10/13	25 000	58	–	–	25 058
ABSA Bank	51	Fixed	8.45%	2023/10/13	75 000	156	–	–	75 156
ABSA Bank	50	Fixed	8.45%	2023/10/13	35 000	65	–	–	35 065
ABSA Bank	7	Fixed	8.30%	2023/09/01	20 000	32	–	–	20 032
ABSA Bank	31	Fixed	8.40%	2023/09/29	20 000	14	–	–	20 014
ABSA Bank	30	Fixed	8.40%	2023/09/29	10 000	5	–	–	10 005
ABSA Bank	29	Fixed	8.40%	2023/09/29	15 000	3	–	–	15 003
ABSA Bank	29	Fixed	8.40%	2023/09/29	60 000	14	–	–	60 014
Firststrand	52	Fixed	8.73%	2023/09/01	40 000	297	–	–	40 297
Firststrand	51	Fixed	8.73%	2023/09/01	20 000	148	–	–	20 148
Firststrand	32	Fixed	8.63%	2023/09/01	40 000	293	–	–	40 293
Firststrand	32	Fixed	8.63%	2023/09/01	40 000	293	–	–	40 293
Firststrand	71	Fixed	8.91%	2023/09/15	235 000	1 778	–	–	236 778
Firststrand	61	Fixed	8.83%	2023/09/27	60 000	450	–	–	60 450
Firststrand	61	Fixed	8.83%	2023/09/27	50 000	375	–	–	50 375
Firststrand	61	Fixed	8.83%	2023/09/27	30 000	225	–	–	30 225
Firststrand	32	Fixed	8.63%	2023/09/08	20 000	118	–	–	20 118
Firststrand	31	Fixed	8.62%	2023/09/08	80 000	453	–	–	80 453
Firststrand	38	Fixed	8.64%	2023/09/15	100 000	568	–	–	100 568
Firststrand	45	Fixed	8.65%	2023/09/22	75 000	427	–	–	75 427
Firststrand	48	Fixed	8.66%	2023/09/27	25 000	130	–	–	25 130
Firststrand	49	Fixed	8.66%	2023/09/29	40 000	199	–	–	40 199
Firststrand	49	Fixed	8.66%	2023/09/29	70 000	349	–	–	70 349
Firststrand	32	Fixed	8.62%	2023/09/15	45 000	191	–	–	45 191
Firststrand	50	Fixed	8.65%	2023/10/06	50 000	178	–	–	50 178

Table continues on next page.

## City of Cape Town: FMR - Annexure A (August 2023)

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Interest Rate	Expiry date of investment	Opening Balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
R thousands	Yrs/Months								
Firststrand	49	Fixed	8.64%	2023/10/06	35 000	116	—	—	35 116
Firststrand	49	Fixed	8.64%	2023/10/06	40 000	133	—	—	40 133
Firststrand	53	Fixed	8.65%	2023/10/13	55 000	143	—	—	55 143
Firststrand	52	Fixed	8.65%	2023/10/13	30 000	71	—	—	30 071
Firststrand	51	Fixed	8.64%	2023/10/13	65 000	138	—	—	65 138
Firststrand	50	Fixed	8.64%	2023/10/13	35 000	66	—	—	35 066
Firststrand	7	Fixed	8.58%	2023/09/01	20 000	33	—	—	20 033
Firststrand	31	Fixed	8.61%	2023/09/29	20 000	14	—	—	20 014
Firststrand	30	Fixed	8.61%	2023/09/29	10 000	5	—	—	10 005
Firststrand	29	Fixed	8.61%	2023/09/29	15 000	4	—	—	15 004
Firststrand	29	Fixed	8.61%	2023/09/29	60 000	14	—	—	60 014
Investec Bank	71	Fixed	8.60%	2023/09/15	65 000	475	—	—	65 475
Investec Bank	32	Fixed	8.30%	2023/09/08	10 000	57	—	—	10 057
Investec Bank	45	Fixed	8.28%	2023/09/22	105 000	572	—	—	105 572
Investec Bank	48	Fixed	8.28%	2023/09/27	10 000	50	—	—	10 050
Investec Bank	49	Fixed	8.30%	2023/09/29	30 000	143	—	—	30 143
Investec Bank	49	Fixed	8.30%	2023/09/29	40 000	191	—	—	40 191
Investec Bank	32	Fixed	8.25%	2023/09/15	20 000	81	—	—	20 081
Investec Bank	50	Fixed	8.50%	2023/10/06	20 000	70	—	—	20 070
Investec Bank	49	Fixed	8.50%	2023/10/06	20 000	65	—	—	20 065
Investec Bank	53	Fixed	8.30%	2023/10/13	20 000	50	—	—	20 050
Investec Bank	52	Fixed	8.30%	2023/10/13	10 000	23	—	—	10 023
Investec Bank	51	Fixed	8.27%	2023/10/13	25 000	51	—	—	25 051
Investec Bank	50	Fixed	8.25%	2023/10/13	15 000	27	—	—	15 027
NEDBANK	52	Fixed	8.70%	2023/09/01	20 000	148	—	—	20 148
NEDBANK	51	Fixed	8.70%	2023/09/01	15 000	111	—	—	15 111
NEDBANK	32	Fixed	8.55%	2023/09/01	30 000	218	—	—	30 218
NEDBANK	32	Fixed	8.55%	2023/09/01	30 000	218	—	—	30 218
NEDBANK	71	Fixed	8.77%	2023/09/15	220 000	1 639	—	—	221 639
NEDBANK	61	Fixed	8.58%	2023/09/27	20 000	146	—	—	20 146
NEDBANK	61	Fixed	8.58%	2023/09/27	35 000	255	—	—	35 255
NEDBANK	61	Fixed	8.58%	2023/09/27	20 000	146	—	—	20 146
NEDBANK	364	Fixed	9.80%	2024/06/28	165	1	—	—	166
NEDBANK	364	Fixed	9.80%	2024/06/28	62 100	517	—	—	62 617
NEDBANK	364	Fixed	9.80%	2024/06/28	715	6	—	—	721
NEDBANK	364	Fixed	9.80%	2024/06/28	590	5	—	—	595
NEDBANK	364	Fixed	9.80%	2024/06/28	13 900	116	—	—	14 016
NEDBANK	364	Fixed	9.80%	2024/06/28	290	2	—	—	292
NEDBANK	364	Fixed	9.80%	2024/06/28	1 479	12	—	—	1 491
Nedbank	364	Fixed	9.80%	2024/06/28	28 000	233	—	—	28 233
Nedbank	32	Fixed	8.55%	2023/09/08	20 000	117	—	—	20 117
Nedbank	31	Fixed	8.55%	2023/09/08	60 000	337	—	—	60 337
Nedbank	38	Fixed	8.60%	2023/09/15	95 000	537	—	—	95 537
Nedbank	45	Fixed	8.65%	2023/09/22	75 000	427	—	—	75 427
Nedbank	48	Fixed	8.55%	2023/09/27	20 000	103	—	—	20 103
Nedbank	32	Fixed	8.55%	2023/09/15	40 000	169	—	—	40 169
Nedbank	50	Fixed	8.50%	2023/10/06	45 000	157	—	—	45 157
Nedbank	49	Fixed	8.50%	2023/10/06	40 000	130	—	—	40 130
Nedbank	49	Fixed	8.50%	2023/10/06	15 000	49	—	—	15 049
Nedbank	53	Fixed	8.50%	2023/10/13	55 000	141	—	—	55 141
Nedbank	52	Fixed	8.50%	2023/10/13	30 000	70	—	—	30 070
Nedbank	51	Fixed	8.50%	2023/10/13	60 000	126	—	—	60 126
Nedbank	50	Fixed	8.50%	2023/10/13	30 000	56	—	—	30 056
Nedbank	7	Fixed	8.15%	2023/09/01	20 000	31	—	—	20 031
Nedbank	31	Fixed	8.50%	2023/09/29	25 000	17	—	—	25 017

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## City of Cape Town: FMR - Annexure A (August 2023)

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Interest Rate	Expiry date of investment	Opening Balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
R thousands	Yrs/Months								
Nedbank	30	Fixed	8.50%	2023/09/29	10 000	5	–	–	10 005
Nedbank	29	Fixed	8.50%	2023/09/29	30 000	7	–	–	30 007
Nedbank	29	Fixed	8.50%	2023/09/29	60 000	14	–	–	60 014
Standard Bank	52	Fixed	8.70%	2023/09/01	25 000	185	–	–	25 185
Standard Bank	51	Fixed	8.70%	2023/09/01	15 000	111	–	–	15 111
Standard Bank	32	Fixed	8.57%	2023/09/01	30 000	218	–	–	30 218
Standard Bank	32	Fixed	8.57%	2023/09/01	25 000	182	–	–	25 182
Standard Bank	71	Fixed	8.80%	2023/09/15	260 000	1 943	–	–	261 943
Standard Bank	61	Fixed	8.64%	2023/09/27	60 000	440	–	–	60 440
Standard Bank	61	Fixed	8.64%	2023/09/27	50 000	367	–	–	50 367
Standard Bank	61	Fixed	8.64%	2023/09/27	30 000	220	–	–	30 220
Standard Bank	32	Fixed	8.65%	2023/09/08	20 000	118	–	–	20 118
Standard Bank	31	Fixed	8.62%	2023/09/08	80 000	453	–	–	80 453
Standard Bank	38	Fixed	8.64%	2023/09/15	110 000	625	–	–	110 625
Standard Bank	45	Fixed	8.65%	2023/09/22	75 000	427	–	–	75 427
Standard Bank	48	Fixed	8.60%	2023/09/27	30 000	156	–	–	30 156
Standard Bank	49	Fixed	8.60%	2023/09/29	35 000	173	–	–	35 173
Standard Bank	49	Fixed	8.60%	2023/09/29	35 000	173	–	–	35 173
Standard Bank	32	Fixed	8.55%	2023/09/15	45 000	190	–	–	45 190
Standard Bank	50	Fixed	8.61%	2023/10/06	55 000	195	–	–	55 195
Standard Bank	49	Fixed	8.61%	2023/10/06	40 000	132	–	–	40 132
Standard Bank	49	Fixed	8.61%	2023/10/06	25 000	83	–	–	25 083
Standard Bank	53	Fixed	8.61%	2023/10/13	60 000	156	–	–	60 156
Standard Bank	52	Fixed	8.60%	2023/10/13	30 000	71	–	–	30 071
Standard Bank	51	Fixed	8.60%	2023/10/13	70 000	148	–	–	70 148
Standard Bank	50	Fixed	8.58%	2023/10/13	40 000	75	–	–	40 075
Standard Bank	7	Fixed	8.30%	2023/09/01	20 000	32	–	–	20 032
Standard Bank	31	Fixed	8.55%	2023/09/29	25 000	18	–	–	25 018
Standard Bank	30	Fixed	8.55%	2023/09/29	15 000	7	–	–	15 007
Standard Bank	29	Fixed	8.55%	2023/09/29	35 000	8	–	–	35 008
Standard Bank	29	Fixed	8.55%	2023/09/29	60 000	14	–	–	60 014
ABSA Bank	-	Call deposit	8.25%	-	349 908	2 621	(10 000)	125 000	467 530
Firststrand Bank	-	Call deposit	8.10%	-	156 209	1 262	(1 209)	100 000	256 262
Investec Bank	-	Call deposit	8.10%	-	411 485	2 459	(111 485)	15 000	317 459
Nedbank	-	Call deposit	8.10%	-	236 294	1 578	(56 294)	85 000	266 578
Standard Bank	-	Call deposit	8.25%	-	306 975	2 068	(66 975)	95 000	337 068
Nedbank current account	-	Current account	8.05%	-	245 718	1 183	(25 908)	–	220 993
Fund Managers	-	-	-	-	7 963 145	66 618	–	–	8 029 763
Liberty, RMB and Nedbank sinking fund	-	-	-	-	2 826 918	21 156	–	–	2 848 074
Cash in transit	-	-	-	-	2 331	–	–	1 593	3 924
CTICC	-	-	-	-	271 435	–	–	–	271 435
COID	-	-	-	-	52 006	(52)	–	–	51 953
Shares in Atlantis Special Economic Zone Company SOC Ltd	-	-	-	-	56 500	–	–	–	56 500
<b>TOTAL INVESTMENTS AND INTEREST</b>					<b>18 521 163</b>		<b>(271 871)</b>	<b>421 593</b>	<b>18 797 953</b>

**Allocation and grant receipts and expenditure****Table SC7 Monthly Budget Statement transfers and grants expenditure**

Description	2022/23	Budget Year 2023/24						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>								
<b>Operating expenditure of Transfers and Grants</b>								
<b>National Government:</b>	<b>4 525 239</b>	<b>5 167 276</b>	<b>5 167 276</b>	<b>80 254</b>	<b>66 512</b>	<b>13 742</b>	<b>4.0%</b>	<b>5 167 276</b>
Local Government Equitable Share	3 656 394	4 066 769	4 066 769	—	—	—	-	4 066 769
Finance Management grant	1 000	1 000	1 000	251	167	85	50.9%	1 000
Fire Disasters Housing Project	4 988	—	—	—	—	—	-	—
Urban Settlements Development Grant	19 280	187 686	187 686	3 791	4 421	(630)	-14.3%	187 686
Energy Efficiency and Demand Side Management Grant	897	900	900	—	75	(75)	-100.0%	900
Department of Environmental Affairs and Tourism	220	220	220	—	—	—	-	220
Expanded Public Works Programme	42 406	62 588	62 588	13 421	13 336	85	0.6%	62 588
Infrastructure Skills Development	10 446	8 400	8 400	2 044	1 667	377	22.6%	8 400
Public Transport Network Grant	441 557	444 885	444 885	45 294	17 056	28 238	165.6%	444 885
Informal Settlements Upgrading Partnership Grant	24 037	95 950	95 950	941	4 800	(3 859)	-80.4%	95 950
National Skills Fund	21 072	—	—	—	—	—	-	—
Programme And Project Preparation Support Grant	65 164	68 877	68 877	3 596	3 312	284	8.6%	68 877
Public Employment Program (NT PEP)	226 019	230 000	230 000	10 915	21 678	(10 763)	-49.6%	230 000
Regional Land Claims Commissioner	11 759	—	—	—	—	—	-	—
<b>Provincial Government:</b>	<b>1 391 813</b>	<b>1 418 260</b>	<b>1 452 083</b>	<b>62 471</b>	<b>116 371</b>	<b>(53 899)</b>	<b>-46.3%</b>	<b>1 418 260</b>
Cultural Affairs and Sport - Provincial Library Services	54 628	53 826	53 826	7 308	8 147	(839)	-10.3%	53 826
Cultural Affairs and Sport - Library Services: Transfer funding to enable City of Cape Town to procure periodicals and newspapers	5 338	5 658	5 658	3 614	2 640	974	36.9%	5 658
Cultural Affairs and Sport - Provincial Others	396	—	—	—	—	—	-	—
Municipal Library Support	23	—	—	—	—	—	-	—
Human Settlements - Human Settlement Development Grant	291 154	326 437	360 260	23 299	15 953	7 346	46.0%	326 437
Health - TB	31 237	31 363	31 363	3 275	3 275	—	-	31 363
Health - ARV	273 519	313 473	313 473	21 448	25 066	(3 617)	-14.4%	313 473
Health - Nutrition	6 437	5 909	5 909	820	984	(164)	-16.7%	5 909
Health - Vaccines	99 058	100 911	100 911	—	—	—	-	100 911
Comprehensive Health	201 585	204 129	204 129	—	—	—	-	204 129
LEAP	370 724	326 438	326 438	—	53 764	(53 764)	-100.0%	326 438
Transport and Public Works - Provision for persons with special needs	10 015	23 132	23 132	—	1 194	(1 194)	-100.0%	23 132
Community Safety - Law Enforcement Auxiliary Services	4 159	16 966	16 966	681	3 442	(2 762)	-80.2%	16 966
Community Development Workers	1 744	1 018	1 018	48	—	48	100.0%	1 018
Public Employment Program (Provincial PEP)	3 285	—	—	—	—	—	-	—
Schools Resource Officers	2 752	—	—	—	—	—	-	—
Municipal accreditation and capacity building grant	10 000	7 500	7 500	1 655	1 655	—	-	7 500
Human Settlements - Informal Settlements	1 234	1 500	1 500	323	250	73	29.3%	1 500
K9 Unit	998	—	—	—	—	—	-	—
Title Deeds Restoration	23 529	—	—	—	—	—	-	—

Table continues on next page.

## City of Cape Town: FMR - Annexure A (August 2023)

Description	2022/23	Budget Year 2023/24						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>								
<b>Other grant providers:</b>	<b>50 355</b>	<b>224 024</b>	<b>224 024</b>	<b>7 277</b>	<b>16 468</b>	<b>(9 192)</b>	<b>-55.8%</b>	<b>224 024</b>
CMTF	5 590	5 920	5 920	31	500	(469)	-93.7%	5 920
CID	7 642	31 190	31 190	551	1 281	(730)	-57.0%	31 190
KFW- Technical Assistance (GDB)	—	2 000	2 000	—	—	—	—	2 000
National Treasury - Interest	37 082	184 902	184 902	6 693	14 683	(7 990)	-54.4%	184 902
The Cape Academy for MST	41	13	13	1	4	(3)	-75.0%	13
<b>Total operating expenditure of Transfers and Grants:</b>	<b>5 967 408</b>	<b>6 809 560</b>	<b>6 843 383</b>	<b>150 002</b>	<b>199 351</b>	<b>(49 349)</b>	<b>-24.8%</b>	<b>6 809 560</b>
<b>Capital expenditure of Transfers and Grants</b>								
<b>National Government:</b>	<b>2 080 054</b>	<b>2 660 223</b>	<b>2 660 223</b>	<b>176 308</b>	<b>186 640</b>	<b>(10 332)</b>	<b>-5.5%</b>	<b>2 559 471</b>
Minerals and Energy: Energy Efficiency and Demand Side Management Grant	8 097	8 100	8 100	—	—	—	—	8 100
National Treasury: Informal Settlements Upgrading Partnership Grant: Municipalities	473 208	477 260	477 260	44 237	27 139	17 098	63.0%	477 260
National Treasury: Infrastructure Skills Development Grant	1 051	600	600	—	—	—	—	600
National Treasury: Neighbourhood Development Partnership Grant	26 391	20 890	20 890	—	828	(828)	-100.0%	20 890
National Treasury: Public Transport Network: Budget Facility for Infrastructure Grant	330 986	874 000	874 000	61 108	54 444	6 663	12.2%	830 695
National Treasury: Urban Settlements Development Grant	793 081	820 414	820 414	52 851	88 746	(35 894)	-40.4%	777 287
Transport: Public Transport Network Grant	446 999	458 960	458 960	18 112	15 483	2 629	17.0%	444 639
Contributed Assets	242	—	—	—	—	—	—	—
<b>Provincial Government:</b>	<b>17 708</b>	<b>30 135</b>	<b>30 135</b>	<b>329</b>	<b>570</b>	<b>(240)</b>	<b>-42.2%</b>	<b>30 135</b>
Western Cape Financial Management Capability Grant	—	1 000	1 000	—	300	(300)	-100.0%	1 000
Community Safety: Law Enforcement Advancement Plan	4 187	23 562	23 562	—	—	—	—	23 562
Cultural Affairs and Sport: Library Services: Metro Library Grant	5 664	5 573	5 573	329	270	60	22.1%	5 573
MLTF Transport Safety and Compliance	1 220	—	—	—	—	—	—	—
Contributed Assets	6 637	—	—	—	—	—	—	—
<b>Other grant providers:</b>	<b>99 837</b>	<b>85 801</b>	<b>92 301</b>	<b>9 426</b>	<b>8 279</b>	<b>1 147</b>	<b>13.9%</b>	<b>86 210</b>
Other: Other	99 837	85 801	92 301	9 426	8 279	1 147	13.9%	86 210
<b>Total capital expenditure of Transfers and Grants</b>	<b>2 197 600</b>	<b>2 776 159</b>	<b>2 782 659</b>	<b>186 063</b>	<b>195 489</b>	<b>(9 425)</b>	<b>-4.8%</b>	<b>2 675 815</b>
<b>TOTAL EXPENDITURE OF TRANSFERS AND GRANTS</b>	<b>8 165 007</b>	<b>9 585 719</b>	<b>9 626 042</b>	<b>336 065</b>	<b>394 840</b>	<b>(58 774)</b>	<b>-14.89%</b>	<b>9 485 375</b>

**Expenditure on councillor and board members' allowances and employee benefits****Table SC8 Monthly Budget Statement - councillor and staff benefits**

Summary of Employee and Councillor remuneration	2022/23	Budget Year 2023/24						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>								
<b><u>Councillors (Political Office Bearers plus Other)</u></b>								
Basic Salaries and Wages	154 156	167 339	167 339	24 741	24 759	(18)	-0.1%	167 339
Pension and UIF Contributions	3 137	3 276	3 276	554	554	-	-	3 276
Motor Vehicle Allowance	229	727	727	40	121	(81)	-67.2%	727
Cellphone Allowance	9 373	10 732	10 732	1 572	1 789	(217)	-12.1%	10 732
Other benefits and allowances	9 169	8 828	8 828	1 584	1 529	55	3.6%	8 828
<b>Sub Total - Councillors</b>	<b>176 064</b>	<b>190 901</b>	<b>190 901</b>	<b>28 490</b>	<b>28 751</b>	<b>(261)</b>	<b>-0.9%</b>	<b>190 901</b>
<b>% increase</b>		<b>8.4%</b>	<b>8.4%</b>					<b>8.4%</b>
<b><u>Senior Managers of the Municipality</u></b>								
Basic Salaries and Wages	34 484	35 990	36 459	5 683	6 053	(370)	-6.1%	36 459
Pension and UIF Contributions	2 624	2 655	2 626	466	438	28	6.4%	2 626
Medical Aid Contributions	209	233	233	34	39	(5)	-13.4%	233
Motor Vehicle Allowance	574	599	599	87	100	(12)	-12.5%	599
Cellphone Allowance	389	376	382	61	64	(3)	-4.8%	382
Other benefits and allowances	150	164	164	23	27	(5)	-16.8%	164
Payments in lieu of leave	927	-	-	-	-	-	-	-
<b>Sub Total - Senior Managers of Municipality</b>	<b>39 356</b>	<b>40 017</b>	<b>40 463</b>	<b>6 352</b>	<b>6 720</b>	<b>(367)</b>	<b>-5.5%</b>	<b>40 463</b>
<b>% increase</b>		<b>1.7%</b>	<b>2.8%</b>					<b>2.8%</b>
<b><u>Other Municipal Staff</u></b>								
Basic Salaries and Wages	10 918 142	12 923 932	12 930 597	1 771 479	1 924 526	(153 047)	-8.0%	12 857 991
Pension and UIF Contributions	1 674 343	2 078 199	2 076 088	296 466	340 144	(43 678)	-12.8%	2 075 256
Medical Aid Contributions	993 347	1 046 758	1 046 525	173 027	178 540	(5 513)	-3.1%	1 046 525
Overtime	1 198 787	922 996	923 649	110 579	93 654	16 925	18.1%	923 607
Motor Vehicle Allowance	233 425	243 584	243 005	40 421	40 410	11	0.0%	243 057
Cellphone Allowance	36 897	44 421	44 184	6 771	7 376	(605)	-8.2%	44 071
Housing Allowances	62 919	66 439	66 439	11 111	11 137	(25)	-0.2%	66 439
Other benefits and allowances	410 502	445 845	446 284	75 869	77 368	(1 499)	-1.9%	446 476
Payments in lieu of leave	135 656	117 729	117 687	10 978	15 674	(4 696)	-30.0%	117 729
Long service awards	89 484	129 334	129 156	17 945	21 006	(3 060)	-14.6%	129 334
Post-retirement benefit obligations	(540 321)	332 774	332 774	56 099	55 462	637	1.1%	332 774
Entertainment	-	-	374	6	-	6	100.0%	-
Acting and post related allowance	8 807	770	1 558	1 768	561	1 208	215.3%	1 040
<b>Sub Total - Other Municipal Staff</b>	<b>15 221 988</b>	<b>18 352 781</b>	<b>18 358 320</b>	<b>2 572 519</b>	<b>2 765 857</b>	<b>(193 338)</b>	<b>-7.0%</b>	<b>18 284 300</b>
<b>% increase</b>		<b>20.6%</b>	<b>20.6%</b>					<b>20.1%</b>
<b>Total Parent Municipality</b>	<b>15 437 408</b>	<b>18 583 699</b>	<b>18 589 683</b>	<b>2 607 362</b>	<b>2 801 328</b>	<b>(193 966)</b>	<b>-6.9%</b>	<b>18 515 663</b>

The table below reflects the percentage variance for councilor and staff benefits, reasons for material deviations and the remedial action thereof.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<b><u>Councillors (Political Office Bearers plus Other)</u></b>				
Basic Salaries and Wages	(18)	-0.1%	Immaterial variance.	-
Pension and UIF Contributions	-	-	Immaterial variance.	-
Medical Aid Contributions	-	-	-	-
Motor Vehicle Allowance	(81)	-67.2%	Immaterial variance.	-
Cellphone Allowance	(217)	-12.1%	Immaterial variance.	-
Housing Allowances	-	-	-	-
Other benefits and allowances	55	3.6%	Immaterial variance.	-
<b><u>Senior Managers of the Municipality</u></b>				
Basic Salaries and Wages	(370)	-6.1%	Immaterial variance.	-
Pension and UIF Contributions	28	6.4%	Immaterial variance.	-
Medical Aid Contributions	(5)	-13.4%	Immaterial variance.	-
Motor Vehicle Allowance	(12)	-12.5%	Immaterial variance.	-
Cellphone Allowance	(3)	-4.8%	Immaterial variance.	-
Other benefits and allowances	(5)	-16.8%	Immaterial variance.	-
Payments in lieu of leave	-	-	-	-
<b><u>Other Municipal Staff</u></b>				
Basic Salaries and Wages	(153 047)	-8.0%	The variance is mainly due to: 1. The turnaround time in filling vacancies; 2. The internal filling of vacancies; and 3. Slower than planned implementation of job creation projects.	The City had 3627 vacancies as at 31 August 2023; 1088 positions were filled (408 internal, 170 external, 130 rehire, 380 EPWP) with 233 terminations processed since the beginning of the financial year. The filling of vacancies is on-going and seasonal staff are appointed as and when required. The appointment of EPWP (Job Creation) workers through the roll-out of programmes as per approved Project Identification Documents (PID) is a continuous process.
Pension and UIF Contributions	(43 678)	-12.8%	The variance is mainly due to the turnaround time in filling vacancies and the internal filling of vacancies.	Filling of vacancies is on-going.
Medical Aid Contributions	(5 513)	-3.1%	The variance is mainly due to the turnaround time in filling vacancies and the internal filling of vacancies.	Filling of vacancies is on-going.

Table continues on next page.

## City of Cape Town: FMR - Annexure A (August 2023)

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Overtime	16 925	18.1%	The variance reflects on the following directorates: 1. <b>Water &amp; Sanitation</b> , where delays in finalisation of the shift system agreement for the Bulk Water Branch, due to protracted discussions with labour unions, resulted in overtime still taking place. Furthermore, staff were required to work overtime to fix burst pipes, broken leadings, and sewer overflows from electricity outages and generator failures as a result of the additional strain on plants and pump stations caused by continuous load shedding over the last few months. 2. <b>Urban Waste Management</b> , where outsourced areas are being serviced by staff in the Collections Branch who are required to work overtime. 3. <b>Safety &amp; Security</b> , due to the need for services at the Netball World Cup event, operations as a result of community unrest, and special after-hour operations in respect of crime prevention initiatives.	Period budget provision to be reviewed by relevant line departments.  The over expenditure against overtime will be flagged as an area of concern at the engagements held with line departments.
Motor Vehicle Allowance	11	0.0%	Immaterial variance.	-
Cellphone Allowance	(605)	-8.2%	Immaterial variance.	-
Housing Allowances	(25)	-0.2%	Immaterial variance.	-
Other benefits and allowances	(1 499)	-1.9%	Immaterial variance.	-
Payments in lieu of leave	(4 696)	-30.0%	Payments are linked to employee resignation/retirement, which is difficult to plan accurately on a monthly basis. Payments further include encashment of leave days opted to by employees who qualify for long service awards.	Periodic budget provision to be reviewed and adjusted in line with actual trends.
Long service awards	(3 060)	-14.6%	Payments are dependent on when qualifying employees exercise their option to convert leave days to cash, which is difficult to plan.	Periodic budget provision to be reviewed and adjusted in line with actual trends.
Post-retirement benefit obligations	637	1.1%	Immaterial variance.	-
Acting and post related allowance	1 208	215.3%	The budget for this category falls within basic salaries and wages and a virement is done only once an acting allowance is approved.	Virements are done as and when required.



**Monthly actual and targets for cash flow****Table SC9: Monthly Budget Statement - Actual and revised targets for cash receipts and cash flows**

Description	Budget Year 2023/24												2023/24 Medium Term Revenue & Expenditure Framework		
	July Outcome	August Outcome	Sept Budget	October Budget	Nov Budget	Dec Budget	January Budget	Feb Budget	March Budget	April Budget	May Budget	June Budget	Budget Year 2023/24	Budget Year +1 2024/25	Budget Year +2 2025/26
<b>R thousands</b>															
<b>Cash Receipts By Source</b>															
Property rates	929 468	983 957	1 021 923	1 069 253	1 001 509	1 025 347	981 114	980 373	1 020 137	973 733	829 105	958 607	11 774 525	12 493 664	13 468 293
Service charges - Electricity revenue	1 376 577	1 890 647	1 890 718	1 793 685	1 642 457	1 648 988	1 577 036	1 532 985	1 808 767	1 307 396	1 357 304	1 794 246	19 620 806	22 981 998	26 429 296
Service charges - Water revenue	304 421	331 161	339 072	363 639	351 196	345 318	341 305	407 226	425 090	358 593	305 827	345 774	4 218 623	4 584 981	5 011 068
Service charges - Waste Water Management	159 198	165 553	180 547	194 900	188 973	182 522	181 572	195 980	229 075	183 638	164 246	186 242	2 212 445	2 406 255	2 616 081
Service charges - Waste Mangement	94 217	101 052	106 929	115 511	116 327	116 772	102 217	112 937	111 921	105 291	88 328	114 106	1 285 607	1 384 965	1 486 271
Rental of facilities and equipment	17 445	25 068	26 281	25 936	31 053	29 137	29 244	25 706	26 988	24 804	19 441	61 583	342 687	353 466	365 837
Interest earned - external investments	131 350	132 969	90 574	101 978	100 015	99 244	105 997	95 361	106 954	110 101	88 064	30 906	1 193 514	1 035 487	880 214
Interest earned - outstanding debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	17 340	18 523	26 950	29 869	28 945	27 089	23 384	23 762	24 668	19 110	18 841	33 194	291 676	293 950	296 377
Licences and permits	16 187	30 398	6 121	8 291	8 140	7 835	5 720	6 320	5 337	5 554	3 342	(26 405)	76 840	80 221	83 831
Agency services	-	-	22 717	30 774	30 212	29 080	21 232	23 458	19 807	20 613	12 404	74 901	285 197	299 365	314 254
Transfers and Subsidies - Operational	2 074 874	91 273	65 718	261 127	205 949	1 370 852	457 791	259 802	1 395 551	164 530	10 474	485 443	6 843 383	6 958 864	7 410 322
Other revenue	227 155	1 315 897	113 124	99 438	125 570	924 763	59 078	100 224	919 763	85 520	62 558	(437 707)	3 595 382	3 760 189	3 934 715
<b>Cash Receipts by Source</b>	<b>5 348 232</b>	<b>5 086 496</b>	<b>3 890 674</b>	<b>4 094 403</b>	<b>3 830 344</b>	<b>5 806 947</b>	<b>3 885 691</b>	<b>3 764 133</b>	<b>6 094 057</b>	<b>3 358 882</b>	<b>2 959 934</b>	<b>3 620 890</b>	<b>51 740 685</b>	<b>56 633 406</b>	<b>62 296 559</b>
<b>Other Cash Flows by Source</b>															
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	430 353	337 307	45 074	27 602	789 202	6 547	6 587	920 094	333 425	7 820	7 820	(129 171)	2 782 659	3 540 641	4 405 366
Transfers and subsidies - capital (monetary allocations) (Nat/ Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	59 393	59 393	61 953	64 684
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	6 500 000	6 500 000	9 000 000	12 300 000
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	30 009	30 009	29 215	29 395
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	863	863	14	14
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	909 552	909 552	1 859 336	-
<b>Total Cash Receipts by Source</b>	<b>5 778 585</b>	<b>5 423 803</b>	<b>3 935 749</b>	<b>4 122 006</b>	<b>4 619 546</b>	<b>5 813 494</b>	<b>3 892 278</b>	<b>4 684 227</b>	<b>6 427 482</b>	<b>3 366 702</b>	<b>2 967 754</b>	<b>10 991 536</b>	<b>62 023 161</b>	<b>71 124 566</b>	<b>79 096 018</b>

Table continues on next page.

## City of Cape Town: FMR - Annexure A (August 2023)

Description	Budget Year 2023/24												2023/24 Medium Term Revenue & Expenditure Framework		
	July Outcome	August Outcome	Sept Budget	October Budget	Nov Budget	Dec Budget	January Budget	Feb Budget	March Budget	April Budget	May Budget	June Budget	Budget Year 2023/24	Budget Year +1 2024/25	Budget Year +2 2025/26
<b>R thousands</b>															
<b>Cash Payments by Type</b>															
Employee related costs	1 416 707	1 403 870	1 457 812	1 528 687	2 252 226	1 577 045	1 528 676	1 548 432	1 502 364	1 564 434	1 250 962	1 237 096	18 268 311	19 255 034	20 436 247
Remuneration of councillors	13 459	13 447	15 997	15 980	15 559	15 750	15 941	18 344	16 366	16 359	13 215	20 483	190 901	199 491	208 468
Interest	22 945	42	134 685	–	146 847	69 690	20 340	–	132 151	–	141 044	69 585	737 329	1 259 772	1 921 449
Bulk purchases - Electricity	1 514 579	1 698 729	1 826 238	1 193 185	1 062 842	1 222 512	972 468	1 027 007	981 018	1 042 716	789 889	767 917	14 099 100	16 926 356	19 743 055
Acquisitions - water & other inventory	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Contracted services	–	–	685 784	807 627	790 356	944 265	576 582	639 365	811 677	891 902	501 154	2 681 370	9 330 083	9 502 740	9 787 717
Transfers and subsidies - other municipalities	11 994	200	27 377	32 242	31 552	37 696	23 018	25 524	32 403	35 606	20 007	112 168	389 787	340 171	375 439
Transfers and subsidies - other	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Other expenditure	2 247 223	851 287	386 571	455 253	445 517	532 274	325 014	360 404	457 536	502 758	282 496	(1 601 638)	5 244 694	5 454 023	5 720 305
<b>Cash Payments by Type</b>	<b>5 226 906</b>	<b>3 967 575</b>	<b>4 534 465</b>	<b>4 032 973</b>	<b>4 744 899</b>	<b>4 399 232</b>	<b>3 462 038</b>	<b>3 619 076</b>	<b>3 933 515</b>	<b>4 053 776</b>	<b>2 998 768</b>	<b>3 286 982</b>	<b>48 260 204</b>	<b>52 937 587</b>	<b>58 192 680</b>
<b>Other Cash Flows/Payments by Type</b>															
Capital assets	915 583	448 462	914 876	759 368	880 199	1 135 613	560 777	651 099	1 002 743	1 103 343	1 068 027	1 964 660	11 404 749	13 986 676	18 137 540
Repayment of borrowing	50 000	–	79 481	–	109 600	–	50 000	–	79 481	–	109 600	1 200 000	1 678 161	2 911 495	1 511 495
Other Cash Flows/Payments	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
<b>Total Cash Payments by Type</b>	<b>6 192 488</b>	<b>4 416 037</b>	<b>5 528 821</b>	<b>4 792 341</b>	<b>5 734 698</b>	<b>5 534 845</b>	<b>4 072 815</b>	<b>4 270 175</b>	<b>5 015 739</b>	<b>5 157 119</b>	<b>4 176 395</b>	<b>6 451 642</b>	<b>61 343 115</b>	<b>69 835 758</b>	<b>77 841 715</b>
<b>NET INCREASE/(DECREASE) IN CASH HELD</b>	<b>(413 903)</b>	<b>1 007 767</b>	<b>(1 593 073)</b>	<b>(670 335)</b>	<b>(1 115 152)</b>	<b>278 649</b>	<b>(180 537)</b>	<b>414 052</b>	<b>1 411 743</b>	<b>(1 790 417)</b>	<b>(1 208 641)</b>	<b>4 539 894</b>	<b>680 046</b>	<b>1 288 808</b>	<b>1 254 303</b>
Cash/cash equivalents at the month/year beginning:	8 110 781	7 696 877	8 704 644	7 111 571	6 441 236	5 326 084	5 604 733	5 424 196	5 838 248	7 249 991	5 459 574	4 250 932	8 110 781	8 790 827	10 079 635
Cash/cash equivalents at the month/year end:	7 696 877	8 704 644	7 111 571	6 441 236	5 326 084	5 604 733	5 424 196	5 838 248	7 249 991	5 459 574	4 250 932	8 790 827	8 790 827	10 079 635	11 333 937

## Capital programme performance

The capital programme performance tables provide details of capital expenditure by month; and summaries of capital expenditure by asset class and sub-class.

**Table SC12 Monthly Budget Statement - capital expenditure trend**

Month	2022/23	Budget Year 2023/24						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
<b>R thousands</b>								
<b>Monthly expenditure performance trend</b>								
July	49 895	202 073	198 463	169 877	198 463	28 586	14.4%	1.5%
August	303 438	464 148	467 472	662 655	665 935	3 281	0.5%	6.0%
September	452 528	595 512	626 332	-	1 292 267	-	-	-
October	357 387	760 864	748 232	-	2 040 499	-	-	-
November	456 826	885 108	877 585	-	2 918 084	-	-	-
December	545 121	725 418	733 047	-	3 651 131	-	-	-
January	272 863	560 629	584 517	-	4 235 648	-	-	-
February	460 927	1 046 301	1 048 077	-	5 283 724	-	-	-
March	661 457	1 317 090	1 282 393	-	6 566 118	-	-	-
April	558 553	1 286 274	1 304 206	-	7 870 324	-	-	-
May	775 611	1 232 139	1 367 827	-	9 238 152	-	-	-
June	2 034 301	1 912 134	2 166 597	-	11 404 749	-	-	-
<b>Total Capital expenditure</b>	<b>6 928 907</b>	<b>10 987 689</b>	<b>11 404 749</b>					

**Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class**

Description	2022/23	Budget Year 2023/24						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<b>Capital expenditure on new assets by Asset Class/Sub-class</b>								
<b>Infrastructure</b>	<b>2 446 815</b>	<b>3 227 596</b>	<b>3 344 719</b>	<b>222 986</b>	<b>224 499</b>	<b>(1 512)</b>	<b>-0.7%</b>	<b>3 231 244</b>
Roads Infrastructure	828 905	1 333 155	1 363 475	81 309	79 601	1 709	2.1%	1 246 742
Roads	815 349	1 328 151	1 352 287	79 945	78 016	1 929	2.5%	1 234 465
Road Structures	13 556	5 005	11 187	1 364	1 584	(220)	-13.9%	12 277
Storm water Infrastructure	194 695	138 071	139 513	10 837	9 917	920	9.3%	137 891
Drainage Collection	194 695	138 071	139 513	10 837	9 917	920	9.3%	137 891
Electrical Infrastructure	323 243	281 975	296 141	38 924	27 271	11 653	42.7%	306 341
HV Substations	294 380	257 875	269 541	30 055	23 419	6 635	28.3%	279 741
LV Networks	28 863	24 100	26 600	8 869	3 852	5 017	130.2%	26 600
Water Supply Infrastructure	457 644	741 488	819 644	35 190	40 713	(5 523)	-13.6%	816 109
Reservoirs	275 084	346 852	260 815	11 479	15 410	(3 931)	-25.5%	257 599
Pump Stations	4 415	26 800	27 715	438	1 720	(1 282)	-74.5%	27 715
Water Treatment Works	4 995	125 100	266 416	7 628	6 530	1 098	16.8%	266 416
Bulk Mains	18 189	91 050	114 800	2 692	4 965	(2 273)	-45.8%	114 800
Distribution	154 961	151 687	149 898	12 953	12 088	865	7.2%	149 578
Sanitation Infrastructure	289 233	306 085	280 687	13 807	19 639	(5 831)	-29.7%	280 207
Reticulation	152 358	149 530	149 530	6 747	6 708	39	0.6%	149 530
Waste Water Treatment Works	136 875	156 555	131 157	7 061	12 931	(5 870)	-45.4%	130 677
Solid Waste Infrastructure	236 232	325 099	339 340	37 311	40 691	(3 380)	-8.3%	339 123
Landfill Sites	236 232	325 099	339 340	37 311	40 691	(3 380)	-8.3%	339 123
Coastal Infrastructure	27 829	10 160	12 210	2 278	2 899	(621)	-21.4%	12 210
Promenades	27 829	10 160	12 210	2 278	2 899	(621)	-21.4%	12 210
Information and Communication Infrastructure	89 035	91 563	93 709	3 330	3 768	(438)	-11.6%	92 622
Data Centres	43 143	57 775	57 577	2 553	1 883	670	35.6%	56 484
Core Layers	43 889	33 788	36 133	777	1 885	(1 108)	-58.8%	36 138
Distribution Layers	2 002	-	-	-	-	-	-	-
<b>Community Assets</b>	<b>222 279</b>	<b>193 616</b>	<b>202 824</b>	<b>14 883</b>	<b>11 577</b>	<b>3 306</b>	<b>28.6%</b>	<b>244 580</b>
Community Facilities	222 214	193 586	202 794	14 883	11 577	3 306	28.6%	244 550
Centres	-	59	7 108	-	-	-	-	7 108
Clinics/Care Centres	428	8 250	8 250	-	-	-	-	8 250
Fire/Ambulance Stations	-	4 000	4 000	-	-	-	-	4 000
Libraries	11 972	11 705	11 705	1 754	2 112	(358)	-16.9%	11 705
Public Open Space	3 279	5 185	5 040	-	-	-	-	4 717
Nature Reserves	8 376	25 654	26 849	230	313	(83)	-26.6%	26 849
Public Ablution Facilities	-	1 500	1 500	-	-	-	-	1 500
Taxi Ranks/Bus Terminals	198 160	137 234	138 343	12 899	9 153	3 747	40.9%	180 423
Sport and Recreation Facilities	65	30	30	-	-	-	-	30
Outdoor Facilities	65	30	30	-	-	-	-	30
<b>Other assets</b>	<b>86 282</b>	<b>181 578</b>	<b>185 084</b>	<b>1 128</b>	<b>400</b>	<b>728</b>	<b>181.9%</b>	<b>151 474</b>
Operational Buildings	77 905	176 578	180 084	130	400	(270)	-67.5%	146 474
Municipal Offices	76 363	115 863	119 283	130	300	(170)	-56.7%	117 801
Workshops	1 543	60 715	60 801	-	100	(100)	-100.0%	28 673
Housing	8 376	5 000	5 000	998	-	998	100.0%	5 000
Social Housing	8 376	5 000	5 000	998	-	998	100.0%	5 000
<b>Intangible Assets</b>	<b>59 468</b>	<b>161 316</b>	<b>163 543</b>	<b>3 540</b>	<b>6 429</b>	<b>(2 890)</b>	<b>-44.9%</b>	<b>157 360</b>
Licences and Rights	59 468	161 316	163 543	3 540	6 429	(2 890)	-44.9%	157 360
Water Rights	-	150	150	-	-	-	-	150
Computer Software and Applications	59 468	161 166	163 393	3 540	6 429	(2 890)	-44.9%	157 210
<b>Computer Equipment</b>	<b>143 567</b>	<b>147 705</b>	<b>150 833</b>	<b>5 044</b>	<b>4 724</b>	<b>320</b>	<b>6.8%</b>	<b>148 962</b>
Computer Equipment	143 567	147 705	150 833	5 044	4 724	320	6.8%	148 962
<b>Furniture and Office Equipment</b>	<b>27 048</b>	<b>36 391</b>	<b>40 737</b>	<b>506</b>	<b>79</b>	<b>427</b>	<b>540.73%</b>	<b>40 737</b>
Furniture and Office Equipment	27 048	36 391	40 737	506	79	427	540.7%	40 737
<b>Machinery and Equipment</b>	<b>142 018</b>	<b>316 679</b>	<b>322 238</b>	<b>11 260</b>	<b>4 161</b>	<b>7 098</b>	<b>170.6%</b>	<b>326 919</b>
Machinery and Equipment	142 018	316 679	322 238	11 260	4 161	7 098	170.6%	326 919
<b>Transport Assets</b>	<b>205 644</b>	<b>313 052</b>	<b>310 481</b>	<b>11 826</b>	<b>1 000</b>	<b>10 826</b>	<b>1082.6%</b>	<b>308 477</b>
Transport Assets	205 644	313 052	310 481	11 826	1 000	10 826	1082.6%	308 477
<b>Land</b>	<b>35 500</b>	<b>165 193</b>	<b>162 076</b>	<b>3 009</b>	<b>-</b>	<b>3 009</b>	<b>100.0%</b>	<b>147 176</b>
Land	35 500	165 193	162 076	3 009	-	3 009	100.0%	147 176
<b>Total Capital Expenditure on new assets</b>	<b>3 368 622</b>	<b>4 743 126</b>	<b>4 882 535</b>	<b>274 182</b>	<b>252 870</b>	<b>21 312</b>	<b>8.4%</b>	<b>4 756 929</b>

**Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class**

Description	2022/23	Budget Year 2023/24						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<b>Capital expenditure on renewal of existing assets by Asset Class/Sub-class</b>								
<b>Infrastructure</b>	<b>1 213 094</b>	<b>1 975 713</b>	<b>2 048 713</b>	<b>122 335</b>	<b>158 426</b>	<b>(36 091)</b>	<b>-22.8%</b>	<b>1 946 351</b>
Roads Infrastructure	62 406	258 531	277 542	2 783	10 575	(7 793)	-73.7%	175 035
Roads	61 183	255 531	274 542	2 783	10 575	(7 793)	-73.7%	172 035
Road Structures	1 223	3 000	3 000	-	-	-	-	3 000
Storm water Infrastructure	12 523	32 634	32 634	58	2 633	(2 575)	-97.8%	32 634
Drainage Collection	12 523	32 634	32 634	58	2 633	(2 575)	-97.8%	32 634
Electrical Infrastructure	390 997	516 396	515 903	44 054	47 886	(3 831)	-8.0%	517 048
HV Substations	131 488	161 626	164 778	6 517	14 723	(8 206)	-55.7%	164 778
MV Substations	13 957	67 000	58 405	1 309	-	1 309	100.0%	59 550
MV Networks	172 842	196 800	196 800	26 846	21 757	5 089	23.4%	196 800
LV Networks	72 710	90 970	95 920	9 382	11 406	(2 023)	-17.7%	95 920
Water Supply Infrastructure	264 305	248 407	262 314	11 495	22 000	(10 505)	-47.8%	262 314
Bulk Mains	48 136	80 000	80 425	378	1 000	(622)	-62.2%	80 425
Distribution	216 169	168 407	181 889	11 116	21 000	(9 884)	-47.1%	181 889
Sanitation Infrastructure	454 570	895 947	937 100	63 792	75 002	(11 211)	-14.9%	937 100
Pump Station	103 670	74 896	46 320	613	231	382	165.8%	46 320
Reticulation	329 986	721 833	720 805	61 146	64 127	(2 981)	-4.6%	720 805
Waste Water Treatment Works	20 914	53 218	112 214	2 033	10 645	(8 613)	-80.9%	112 214
Outfall Sewers	-	46 000	57 761	-	-	-	-	57 761
Information and Communication Infrastructure	28 293	23 797	23 221	154	330	(176)	-53.4%	22 221
Data Centres	26 681	23 797	23 221	154	330	(176)	-53.4%	22 221
Core Layers	1 612	-	-	-	-	-	-	-
<b>Community Assets</b>	<b>40 190</b>	<b>24 954</b>	<b>29 976</b>	<b>-</b>	<b>900</b>	<b>(900)</b>	<b>-100.0%</b>	<b>29 819</b>
Community Facilities	40 190	19 954	24 976	-	900	(900)	-100.0%	24 819
Halls	10 859	-	1 327	-	-	-	-	1 327
Clinics/Care Centres	(1 533)	-	-	-	-	-	-	-
Public Open Space	178	210	407	-	-	-	-	407
Markets	24 564	15 000	18 497	-	500	(500)	-100.0%	18 497
Taxi Ranks/Bus Terminals	6 122	4 744	4 744	-	400	(400)	-100.0%	4 587
Sport and Recreation Facilities	-	5 000	5 000	-	-	-	-	5 000
Outdoor Facilities	-	5 000	5 000	-	-	-	-	5 000
<b>Heritage assets</b>	<b>90</b>	<b>750</b>	<b>600</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>600</b>
Monuments	90	-	-	-	-	-	-	-
Works of Art	-	750	600	-	-	-	-	600
<b>Other assets</b>	<b>31 938</b>	<b>10 488</b>	<b>10 798</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7 316</b>
Operational Buildings	12 451	10 488	10 798	-	-	-	-	7 316
Municipal Offices	8 369	10 088	10 398	-	-	-	-	6 916
Laboratories	2 317	400	400	-	-	-	-	400
Depots	1 765	-	-	-	-	-	-	-
Housing	19 486	-	-	-	-	-	-	-
Social Housing	19 486	-	-	-	-	-	-	-
<b>Intangible Assets</b>	<b>9 077</b>	<b>10 300</b>	<b>10 313</b>	<b>139</b>	<b>2 175</b>	<b>(2 036)</b>	<b>-93.6%</b>	<b>10 313</b>
Licences and Rights	9 077	10 300	10 313	139	2 175	(2 036)	-93.6%	10 313
Computer Software and Applications	9 077	10 300	10 313	139	2 175	(2 036)	-93.6%	10 313
<b>Computer Equipment</b>	<b>83 522</b>	<b>117 039</b>	<b>128 811</b>	<b>16 912</b>	<b>6 696</b>	<b>10 216</b>	<b>152.6%</b>	<b>124 637</b>
Computer Equipment	83 522	117 039	128 811	16 912	6 696	10 216	152.6%	124 637
<b>Furniture and Office Equipment</b>	<b>6 655</b>	<b>42 977</b>	<b>42 870</b>	<b>339</b>	<b>-</b>	<b>339</b>	<b>100.0%</b>	<b>33 064</b>
Furniture and Office Equipment	6 655	42 977	42 870	339	-	339	100.0%	33 064
<b>Machinery and Equipment</b>	<b>76 046</b>	<b>135 814</b>	<b>140 677</b>	<b>6 590</b>	<b>1 407</b>	<b>5 183</b>	<b>368.2%</b>	<b>115 170</b>
Machinery and Equipment	76 046	135 814	140 677	6 590	1 407	5 183	368.2%	115 170
<b>Transport Assets</b>	<b>515 187</b>	<b>533 487</b>	<b>540 371</b>	<b>39 425</b>	<b>24 642</b>	<b>14 782</b>	<b>60.0%</b>	<b>540 365</b>
Transport Assets	515 187	533 487	540 371	39 425	24 642	14 782	60.0%	540 365
<b>Living resources</b>	<b>-</b>	<b>800</b>	<b>800</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>800</b>
Mature	-	800	800	-	-	-	-	800
Policing and Protection	-	800	800	-	-	-	-	800
<b>Total Capital Expenditure on renewal of existing assets</b>	<b>1 975 799</b>	<b>2 852 321</b>	<b>2 953 928</b>	<b>185 739</b>	<b>194 247</b>	<b>(8 507)</b>	<b>-4.4%</b>	<b>2 808 434</b>

**Table SC13e Monthly Budget Statement - capital expenditure on upgrading of existing assets by asset class**

Description	2022/23	Budget Year 2023/24						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<b>Capital expenditure on upgrading of existing assets by Asset Class/Sub-class</b>								
<b>Infrastructure</b>	<b>1 005 725</b>	<b>2 478 172</b>	<b>2 575 624</b>	<b>185 710</b>	<b>194 787</b>	<b>(9 077)</b>	<b>-4.7%</b>	<b>2 523 814</b>
Roads Infrastructure	144 888	182 672	194 060	8 628	8 801	(173)	-2.0%	169 101
Roads	130 225	177 742	189 076	7 728	8 801	(1 073)	-12.2%	164 117
Road Structures	9 810	30	30	-	-	-	-	30
Road Furniture	4 853	4 900	4 954	900	-	900	100.0%	4 954
Storm water Infrastructure	66 874	194 280	200 629	7 162	18 722	(11 560)	-61.7%	200 622
Drainage Collection	66 874	194 280	200 629	7 162	18 722	(11 560)	-61.7%	200 622
Electrical Infrastructure	159 045	196 555	200 569	8 592	4 492	4 100	91.3%	188 569
HV Substations	159 045	196 555	200 569	8 592	4 492	4 100	91.3%	188 569
Water Supply Infrastructure	16 948	15 763	13 763	4 725	1 500	3 225	215.0%	13 500
Reservoirs	3 000	4 000	2 000	533	-	533	100.0%	2 000
Distribution	13 948	11 763	11 763	4 192	1 500	2 692	179.5%	11 500
Sanitation Infrastructure	458 689	1 699 285	1 767 890	146 754	147 185	(431)	-0.3%	1 753 315
Pump Station	4 251	44 611	45 486	1 803	35	1 768	5052.4%	22 363
Reticulation	4 948	12 663	8 513	314	34	280	823.1%	8 250
Waste Water Treatment Works	449 490	1 642 012	1 713 892	144 637	147 116	(2 479)	-1.7%	1 722 702
Solid Waste Infrastructure	54 335	166	2 387	-	455	(455)	-100.0%	2 387
Landfill Sites	54 335	166	2 387	-	455	(455)	-100.0%	2 387
Coastal Infrastructure	50 281	133 095	140 966	7 281	11 603	(4 321)	-37.2%	140 966
Promenades	50 281	133 095	140 966	7 281	11 603	(4 321)	-37.2%	140 966
Information and Communication Infrastructure	54 665	56 355	55 361	2 567	2 029	538	26.5%	55 354
Data Centres	2 880	21 300	21 141	256	514	(258)	-50.1%	21 135
Core Layers	51 785	35 055	34 219	2 311	1 515	796	52.5%	34 219
<b>Community Assets</b>	<b>172 040</b>	<b>445 657</b>	<b>479 029</b>	<b>2 071</b>	<b>9 017</b>	<b>(6 947)</b>	<b>-77.0%</b>	<b>438 484</b>
Community Facilities	127 574	224 028	244 877	1 943	6 917	(4 974)	-71.9%	214 331
Halls	3 668	60	761	-	-	-	-	761
Centres	3 331	12 420	12 761	-	-	-	-	10 761
Clinics/Care Centres	35 613	28 800	32 419	448	-	448	100.0%	32 419
Fire/Ambulance Stations	-	7 000	7 000	-	-	-	-	7 000
Museums	236	-	-	-	-	-	-	-
Theatres	38	-	-	-	-	-	-	-
Libraries	2 045	15 723	16 023	23	-	23	100.0%	16 023
Cemeteries/Crematoria	5 077	31 689	38 415	226	-	226	100.0%	34 415
Public Open Space	35 197	73 551	81 891	1 245	3 504	(2 259)	-64.5%	68 116
Nature Reserves	7 713	3 852	4 130	-	406	(406)	-100.0%	4 130
Public Ablution Facilities	2 472	1 500	2 044	-	-	-	-	2 044
Taxi Ranks/Bus Terminals	32 184	49 434	49 434	-	3 007	(3 007)	-100.0%	38 664
Sport and Recreation Facilities	44 466	221 629	234 153	128	2 100	(1 972)	-93.9%	224 153
Indoor Facilities	19 910	56 275	60 116	39	-	39	100.0%	53 116
Outdoor Facilities	24 556	165 354	174 037	89	2 100	(2 011)	-95.8%	171 037
<b>Other assets</b>	<b>341 460</b>	<b>427 289</b>	<b>466 191</b>	<b>11 599</b>	<b>11 212</b>	<b>388</b>	<b>3.5%</b>	<b>542 735</b>
Operational Buildings	278 775	340 708	377 008	11 456	11 212	244	2.2%	462 332
Municipal Offices	190 127	245 947	270 603	7 359	7 212	147	2.0%	326 537
Workshops	88 648	85 689	92 469	3 843	4 000	(157)	-3.9%	91 686
Training Centres	-	9 072	13 935	254	-	254	100.0%	44 109
Housing	62 686	86 581	89 183	144	-	144	100.0%	80 403
Social Housing	62 686	86 581	89 183	144	-	144	100.0%	80 403
<b>Intangible Assets</b>	<b>40 211</b>	<b>36 014</b>	<b>40 704</b>	<b>3 134</b>	<b>3 753</b>	<b>(619)</b>	<b>-16.5%</b>	<b>33 704</b>
Licences and Rights	40 211	36 014	40 704	3 134	3 753	(619)	-16.5%	33 704
Computer Software and Applications	40 211	36 014	40 704	3 134	3 753	(619)	-16.5%	33 704
<b>Computer Equipment</b>	<b>12 605</b>	<b>700</b>	<b>2 322</b>	<b>148</b>	<b>35</b>	<b>113</b>	<b>323.6%</b>	<b>2 322</b>
Computer Equipment	12 605	700	2 322	148	35	113	323.6%	2 322
<b>Furniture and Office Equipment</b>	<b>307</b>	<b>1 100</b>	<b>1 100</b>	<b>71</b>	<b>15</b>	<b>56</b>	<b>375.2%</b>	<b>1 100</b>
Furniture and Office Equipment	307	1 100	1 100	71	15	56	375.2%	1 100
<b>Machinery and Equipment</b>	<b>12 138</b>	<b>3 310</b>	<b>3 316</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3 310</b>
Machinery and Equipment	12 138	3 310	3 316	-	-	-	-	3 310
<b>Total Capital Expenditure on upgrading of existing assets</b>	<b>1 584 486</b>	<b>3 392 242</b>	<b>3 568 286</b>	<b>202 733</b>	<b>218 819</b>	<b>(16 086)</b>	<b>-7.4%</b>	<b>3 545 469</b>

**Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class**

Description	2022/23	Budget Year 2023/24						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>								
<b>Repairs and maintenance expenditure by Asset Class/Sub-class</b>								
<b>Infrastructure</b>	<b>2 643 927</b>	<b>3 044 760</b>	<b>2 753 466</b>	<b>258 752</b>	<b>296 995</b>	<b>38 243</b>	<b>12.9%</b>	<b>2 753 466</b>
Roads Infrastructure	688 001	829 974	795 566	32 097	42 372	10 275	24.3%	795 566
Roads	688 001	813 258	795 566	32 097	42 372	10 275	24.3%	795 566
Road Furniture	–	16 716	–	–	–	–	–	–
Storm water Infrastructure	–	189 758	–	–	–	–	–	–
Drainage Collection	–	189 758	–	–	–	–	–	–
Electrical Infrastructure	678 010	729 900	729 900	98 511	105 408	6 897	6.5%	729 900
Power Plants	71 453	54 872	54 872	2 714	3 617	903	25.0%	54 872
HV Substations	39 350	36 988	36 988	3 234	5 400	2 166	40.1%	36 988
MV Substations	425 190	472 474	472 474	73 208	70 858	(2 350)	-3.3%	472 474
LV Networks	142 017	165 566	165 566	19 355	25 533	6 178	24.2%	165 566
Water Supply Infrastructure	505 293	650 187	599 318	51 617	72 843	21 226	29.1%	599 318
Boreholes	86	–	31 725	14	1 194	1 180	98.8%	31 725
Reservoirs	40 495	53 888	39 267	7 550	4 703	(2 846)	-60.5%	39 267
Pump Stations	84 697	50 322	76 748	7 825	6 598	(1 227)	-18.6%	76 748
Water Treatment Works	56 832	28 174	45 365	5 514	4 579	(936)	-20.4%	45 365
Bulk Mains	15 705	184	15 905	844	350	(494)	-141.1%	15 905
Distribution	307 478	517 618	390 309	29 869	55 419	25 549	46.1%	390 309
Sanitation Infrastructure	770 392	617 577	615 922	75 988	76 192	204	0.3%	615 922
Reticulation	535 189	431 070	421 065	58 063	55 453	(2 610)	-4.7%	421 065
Waste Water Treatment Works	225 025	176 779	185 052	17 080	19 934	2 854	14.3%	185 052
Outfall Sewers	10 177	9 727	9 805	845	806	(39)	-4.9%	9 805
Solid Waste Infrastructure	2 232	23 371	12 761	540	180	(360)	-199.4%	12 761
Landfill Sites	2 232	21 244	12 761	540	180	(360)	-199.4%	12 761
Waste Processing Facilities	–	2 127	–	–	–	–	–	–
Coastal Infrastructure	–	3 994	–	–	–	–	–	–
Promenades	–	3 994	–	–	–	–	–	–
<b>Community Assets</b>	<b>563 095</b>	<b>654 780</b>	<b>766 739</b>	<b>51 573</b>	<b>90 843</b>	<b>39 270</b>	<b>43.2%</b>	<b>766 739</b>
Community Facilities	110 070	551 948	109 021	4 984	11 872	6 888	58.0%	109 021
Halls	42 352	7 642	39 394	806	5 121	4 316	84.3%	39 394
Centres	185	3 906	1 849	5	22	17	79.1%	1 849
Clinics/Care Centres	2 388	7 309	5 789	281	793	512	64.6%	5 789
Fire/Ambulance Stations	1 734	9 086	7 212	271	412	141	34.2%	7 212
Testing Stations	–	14 474	–	–	–	–	–	–
Libraries	24 014	17 650	3 090	213	154	(59)	-38.5%	3 090
Cemeteries/Crematoria	23 327	34 955	36 496	3 009	4 513	1 504	33.3%	36 496
Public Open Space	–	436 917	–	–	–	–	–	–
Nature Reserves	4 692	5 236	6 314	277	456	178	39.1%	6 314
Public Ablution Facilities	7 299	10 776	6 368	123	401	279	69.5%	6 368
Markets	4 079	3 998	2 509	–	–	–	–	2 509
Sport and Recreation Facilities	453 025	102 832	657 718	46 589	78 971	32 382	41.0%	657 718
Indoor Facilities	46	16 119	5	–	1	1	100.0%	5
Outdoor Facilities	452 978	86 713	657 713	46 589	78 970	32 381	41.0%	657 713
<b>Heritage assets</b>	<b>43</b>	<b>2 761</b>	<b>812</b>	<b>1</b>	<b>34</b>	<b>33</b>	<b>97.2%</b>	<b>812</b>
Works of Art	43	–	812	1	34	33	97.2%	812
Other Heritage	–	2 761	–	–	–	–	–	–

Table continues on next page.

## City of Cape Town: FMR - Annexure A (August 2023)

Description	2022/23	Budget Year 2023/24						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>								
<b><u>Repairs and maintenance expenditure by Asset Class/Sub-class</u></b>								
<b><u>Investment properties</u></b>	<b>703</b>	<b>6 639</b>	<b>2 000</b>	<b>78</b>	<b>267</b>	<b>189</b>	<b>70.8%</b>	<b>2 000</b>
Revenue Generating	665	6 633	1 989	69	256	187	73.0%	1 989
<i>Improved Property</i>	665	6 633	1 989	69	256	187	73.0%	1 989
Non-revenue Generating	38	6	11	9	11	2	20.3%	11
<i>Unimproved Property</i>	38	6	11	9	11	2	20.3%	11
<b><u>Other assets</u></b>	<b>243 977</b>	<b>350 651</b>	<b>206 868</b>	<b>12 216</b>	<b>17 828</b>	<b>5 612</b>	<b>31.5%</b>	<b>206 868</b>
Operational Buildings	243 977	323 417	206 868	12 216	17 828	5 612	31.5%	206 868
<i>Municipal Offices</i>	218 081	295 245	188 034	10 198	17 032	6 834	40.1%	188 034
<i>Workshops</i>	–	25 334	–	–	–	–	–	–
<i>Laboratories</i>	3 890	2 837	2 839	142	255	112	44.2%	2 839
<i>Training Centres</i>	866	–	942	23	119	97	81.0%	942
<i>Depots</i>	21 140	–	15 054	1 853	422	(1 431)	-339.1%	15 054
Housing	–	27 234	–	–	–	–	–	–
<i>Social Housing</i>	–	27 234	–	–	–	–	–	–
<b><u>Computer Equipment</u></b>	<b>317 759</b>	<b>304 200</b>	<b>370 332</b>	<b>25 577</b>	<b>33 559</b>	<b>7 982</b>	<b>23.8%</b>	<b>370 332</b>
Computer Equipment	317 759	304 200	370 332	25 577	33 559	7 982	23.8%	370 332
<b><u>Furniture and Office Equipment</u></b>	<b>821 965</b>	<b>245 191</b>	<b>897 047</b>	<b>86 331</b>	<b>82 495</b>	<b>(3 836)</b>	<b>-4.6%</b>	<b>897 047</b>
Furniture and Office Equipment	821 965	245 191	897 047	86 331	82 495	(3 836)	-4.6%	897 047
<b><u>Machinery and Equipment</u></b>	<b>–</b>	<b>404 141</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
Machinery and Equipment	–	404 141	–	–	–	–	–	–
<b><u>Transport Assets</u></b>	<b>499 911</b>	<b>470 093</b>	<b>487 658</b>	<b>57 741</b>	<b>46 127</b>	<b>(11 614)</b>	<b>-25.2%</b>	<b>487 658</b>
Transport Assets	499 911	470 093	487 658	57 741	46 127	(11 614)	-25.2%	487 658
<b>Total Repairs and Maintenance Expenditure</b>	<b>5 091 380</b>	<b>5 483 217</b>	<b>5 484 921</b>	<b>492 269</b>	<b>568 147</b>	<b>75 878</b>	<b>13.4%</b>	<b>5 484 921</b>



**Table SC13d Monthly Budget Statement - depreciation by asset class**

Description	2022/23	Budget Year 2023/24						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>								
<b>Depreciation by Asset Class/Sub-class</b>								
<b>Infrastructure</b>	<b>1 447 160</b>	<b>1 542 051</b>	<b>1 542 051</b>	<b>259 362</b>	<b>257 008</b>	<b>(2 354)</b>	<b>-0.92%</b>	<b>1 542 051</b>
Roads Infrastructure	474 102	496 425	496 425	83 454	82 737	(717)	-0.87%	496 425
Roads	441 852	463 136	463 136	77 838	77 189	(649)	-0.84%	463 136
Road Structures	12 553	14 333	14 333	2 172	2 389	217	9.07%	14 333
Road Furniture	19 697	18 956	18 956	3 444	3 159	(285)	-9.01%	18 956
Storm water Infrastructure	64 945	66 589	66 589	12 490	11 098	(1 392)	-12.5%	66 589
Drainage Collection	64 945	66 589	66 589	12 490	11 098	(1 392)	-12.5%	66 589
Electrical Infrastructure	320 415	333 697	333 697	57 156	55 616	(1 540)	-2.77%	333 697
Power Plants	8 180	8 134	8 134	1 356	1 356	-	-	8 134
HV Substations	20 925	28 709	28 709	3 753	4 785	1 032	21.57%	28 709
MV Substations	70 335	70 895	70 895	12 267	11 816	(452)	-3.8%	70 895
MV Networks	125 357	129 153	129 153	21 908	21 526	(383)	-1.78%	129 153
LV Networks	95 618	96 806	96 806	17 872	16 134	(1 738)	-10.77%	96 806
Water Supply Infrastructure	209 719	236 305	236 305	37 955	39 384	1 429	3.63%	236 305
Reservoirs	26 249	31 290	31 290	4 978	5 215	237	4.54%	31 290
Pump Stations	10 689	10 539	10 539	1 792	1 757	(35)	-2.00%	10 539
Water Treatment Works	13 154	13 098	13 098	2 422	2 183	(239)	-10.96%	13 098
Bulk Mains	3 022	5 544	5 544	504	924	420	45.49%	5 544
Distribution	156 606	175 833	175 833	28 259	29 305	1 047	3.57%	175 833
Sanitation Infrastructure	215 988	237 411	237 411	38 537	39 569	1 032	2.61%	237 411
Pump Station	13 676	20 486	20 486	2 129	3 414	1 285	37.65%	20 486
Reticulation	82 060	90 177	90 177	14 905	15 030	125	0.83%	90 177
Waste Water Treatment Works	115 508	121 085	121 085	20 689	20 181	(508)	-2.52%	121 085
Outfall Sewers	4 743	5 663	5 663	815	944	129	13.67%	5 663
Solid Waste Infrastructure	51 894	56 565	56 565	9 433	9 427	(6)	-0.06%	56 565
Landfill Sites	40 675	45 393	45 393	7 541	7 566	25	0.33%	45 393
Waste Processing Facilities	11 219	11 171	11 171	1 893	1 862	(31)	-1.64%	11 171
Coastal Infrastructure	5 979	6 363	6 363	1 076	1 061	(15)	-1.44%	6 363
Promenades	5 979	6 363	6 363	1 076	1 061	(15)	-1.44%	6 363
Information and Communication Infrastructure	104 117	108 697	108 697	19 261	18 116	(1 145)	-6.32%	108 697
Data Centres	46 789	48 805	48 805	7 935	8 134	199	2.45%	48 805
Core Layers	54 032	56 519	56 519	10 782	9 420	(1 362)	-14.46%	56 519
Distribution Layers	3 296	3 373	3 373	545	562	18	3.11%	3 373
<b>Community Assets</b>	<b>392 154</b>	<b>360 613</b>	<b>360 613</b>	<b>58 116</b>	<b>60 102</b>	<b>1 986</b>	<b>3.30%</b>	<b>360 613</b>
Community Facilities	173 452	139 663	139 663	21 372	23 277	1 905	8.19%	139 663
Halls	4 477	4 918	4 918	786	820	34	4.09%	4 918
Centres	47 303	4 794	4 794	782	799	17	2.09%	4 794
Clinics/Care Centres	8 064	8 855	8 855	1 306	1 476	170	11.49%	8 855
Fire/Ambulance Stations	2 696	2 696	2 696	449	449	-	-	2 696
Testing Stations	1 508	1 508	1 508	251	251	-	-	1 508
Museums	340	340	340	57	57	-	-	340
Theatres	112	114	114	19	19	0	1.83%	114
Libraries	17 628	20 057	20 057	2 132	3 343	1 211	36.23%	20 057
Cemeteries/Crematoria	4 814	4 950	4 950	805	825	20	2.45%	4 950
Public Open Space	15 075	16 585	16 585	2 530	2 764	234	8.46%	16 585
Nature Reserves	486	868	868	106	145	39	26.71%	868
Public Ablution Facilities	3 119	3 188	3 188	531	531	1	0.10%	3 188
Markets	2 881	2 886	2 886	521	481	(40)	-8.28%	2 886
Taxi Ranks/Bus Terminals	64 949	67 905	67 905	11 096	11 317	221	1.95%	67 905
Sport and Recreation Facilities	218 702	220 950	220 950	36 745	36 825	80	0.22%	220 950
Indoor Facilities	12 538	12 837	12 837	2 132	2 140	8	0.36%	12 837
Outdoor Facilities	206 164	208 112	208 112	34 613	34 685	72	0.21%	208 112

Table continues on next page.

## City of Cape Town: FMR - Annexure A (August 2023)

Description	2022/23	Budget Year 2023/24						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>								
<b><u>Depreciation by Asset Class/Sub-class</u></b>								
<b><u>Investment properties</u></b>	<b>1 714</b>	<b>1 714</b>	<b>1 714</b>	<b>286</b>	<b>286</b>	<b>-</b>	<b>-</b>	<b>1 714</b>
Revenue Generating	1 714	1 714	1 714	286	286	-	-	1 714
Improved Property	1 714	1 714	1 714	286	286	-	-	1 714
Non-revenue Generating	-	-	-	-	-	-	-	-
Unimproved Property	-	-	-	-	-	-	-	-
<b><u>Other assets</u></b>	<b>360 773</b>	<b>368 633</b>	<b>368 633</b>	<b>63 729</b>	<b>61 439</b>	<b>(2 290)</b>	<b>-3.73%</b>	<b>368 633</b>
Operational Buildings	253 566	256 380	256 380	45 471	42 730	(2 741)	-6.41%	256 380
Municipal Offices	215 415	216 163	216 163	38 894	36 027	(2 867)	-7.96%	216 163
Workshops	36 980	39 076	39 076	6 372	6 513	141	2.16%	39 076
Laboratories	662	670	670	110	112	1	1.20%	670
Training Centres	462	424	424	87	71	(16)	-22.83%	424
Depots	47	47	47	8	8	-	-	47
Housing	107 206	112 253	112 253	18 258	18 709	451	2.41%	112 253
Social Housing	107 206	112 253	112 253	18 258	18 709	451	2.41%	112 253
<b><u>Biological or Cultivated Assets</u></b>	<b>169</b>	<b>29</b>	<b>29</b>	<b>-</b>	<b>5</b>	<b>5</b>	<b>100.00%</b>	<b>29</b>
Biological or Cultivated Assets	169	29	29	-	5	5	100.00%	29
<b><u>Intangible Assets</u></b>	<b>133 700</b>	<b>136 912</b>	<b>136 912</b>	<b>24 556</b>	<b>22 819</b>	<b>(1 737)</b>	<b>-7.61%</b>	<b>136 912</b>
Licences and Rights	133 700	136 912	136 912	24 556	22 819	(1 737)	-7.61%	136 912
Water Rights	-	8	8	-	1	1	100.00%	8
Computer Software and Applications	122 425	132 268	132 268	23 283	22 045	(1 238)	-5.62%	132 268
Unspecified	11 276	4 636	4 636	1 273	773	(500)	-64.75%	4 636
<b><u>Computer Equipment</u></b>	<b>239 455</b>	<b>251 875</b>	<b>251 875</b>	<b>42 809</b>	<b>41 979</b>	<b>(830)</b>	<b>-1.98%</b>	<b>251 875</b>
Computer Equipment	239 455	251 875	251 875	42 809	41 979	(830)	-1.98%	251 875
<b><u>Furniture and Office Equipment</u></b>	<b>63 434</b>	<b>69 984</b>	<b>69 984</b>	<b>11 440</b>	<b>11 664</b>	<b>224</b>	<b>1.92%</b>	<b>69 984</b>
Furniture and Office Equipment	63 434	69 984	69 984	11 440	11 664	224	1.92%	69 984
<b><u>Machinery and Equipment</u></b>	<b>167 668</b>	<b>198 010</b>	<b>198 010</b>	<b>28 551</b>	<b>33 002</b>	<b>4 450</b>	<b>13.49%</b>	<b>198 010</b>
Machinery and Equipment	167 668	198 010	198 010	28 551	33 002	4 450	13.49%	198 010
<b><u>Transport Assets</u></b>	<b>449 987</b>	<b>540 149</b>	<b>540 149</b>	<b>81 830</b>	<b>90 025</b>	<b>8 195</b>	<b>9.10%</b>	<b>540 149</b>
Transport Assets	449 987	540 149	540 149	81 830	90 025	8 195	9.10%	540 149
<b><u>Land</u></b>	<b>-</b>	<b>23 198</b>	<b>23 198</b>	<b>-</b>	<b>3 866</b>	<b>3 866</b>	<b>100.00%</b>	<b>23 198</b>
Land	-	23 198	23 198	-	3 866	3 866	100.00%	23 198
<b>Total Depreciation</b>	<b>3 256 214</b>	<b>3 493 166</b>	<b>3 493 166</b>	<b>570 680</b>	<b>582 194</b>	<b>11 514</b>	<b>1.98%</b>	<b>3 493 166</b>

# CONSOLIDATED IN-YEAR BUDGET STATEMENT TABLES

## Consolidated Table C1 Monthly Budget Statement Summary

Description	2022/23	Budget Year 2023/24						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>								
<b><u>Financial Performance</u></b>								
Property rates	11 241 382	11 852 008	11 852 008	1 951 349	1 975 335	(23 986)	-1.2%	11 852 008
Service charges	23 689 607	27 777 757	27 777 757	4 895 359	4 916 222	(20 863)	-0.4%	27 726 008
Investment revenue	1 454 621	1 197 802	1 197 802	271 369	199 339	72 030	36.1%	1 194 507
Transfers and subsidies - Operational	6 221 933	6 809 560	6 843 383	1 854 784	1 961 395	(106 611)	-5.4%	6 753 821
Other own revenue	11 774 731	11 253 205	11 253 205	1 702 491	1 901 766	(199 275)	-10.5%	11 268 205
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>54 382 273</b>	<b>58 890 332</b>	<b>58 924 155</b>	<b>10 675 352</b>	<b>10 954 056</b>	<b>(278 705)</b>	<b>-2.5%</b>	<b>58 794 548</b>
Employee costs	15 336 143	18 484 598	18 490 584	2 594 121	2 788 178	(194 057)	-7.0%	18 415 253
Remuneration of Councillors	176 064	190 901	190 901	28 490	28 751	(261)	-0.9%	192 211
Depreciation and amortisation	3 270 481	3 534 702	3 534 701	577 807	585 450	(7 643)	-1.3%	3 534 701
Interest	772 433	945 367	945 367	130 655	151 243	(20 589)	-13.6%	945 367
Inventory consumed and bulk purchases	17 546 547	20 089 107	20 084 939	1 987 207	2 236 909	(249 701)	-11.2%	20 080 730
Transfers and subsidies	343 905	340 743	358 628	31 276	57 872	(26 597)	-46.0%	358 628
Other expenditure	15 306 354	15 798 421	15 812 541	1 590 964	1 734 735	(143 772)	-8.3%	15 746 983
<b>Total Expenditure</b>	<b>52 751 927</b>	<b>59 383 838</b>	<b>59 417 661</b>	<b>6 940 519</b>	<b>7 583 139</b>	<b>(642 619)</b>	<b>-8.5%</b>	<b>59 273 873</b>
<b>Surplus/(Deficit)</b>	<b>1 630 347</b>	<b>(493 506)</b>	<b>(493 506)</b>	<b>3 734 833</b>	<b>3 370 918</b>	<b>363 915</b>	<b>10.8%</b>	<b>(479 325)</b>
Transfers and subsidies - capital (monetary allocations)	2 104 107	2 776 159	2 782 659	186 061	195 442	(9 381)	-4.8%	2 766 490
Transfers and subsidies - capital (in-kind)	7 714	—	—	40	—	40	100.0%	—
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>	<b>3 742 167</b>	<b>2 282 654</b>	<b>2 289 153</b>	<b>3 920 934</b>	<b>3 566 360</b>	<b>354 574</b>	<b>9.9%</b>	<b>2 287 165</b>
Share of surplus/ (deficit) of associate	—	—	—	—	—	—	—	—
<b>Surplus/ (Deficit) for the year</b>	<b>3 742 167</b>	<b>2 282 654</b>	<b>2 289 153</b>	<b>3 920 934</b>	<b>3 566 360</b>	<b>354 574</b>	<b>9.9%</b>	<b>2 287 165</b>
<b><u>Capital expenditure &amp; funds sources</u></b>								
<b>Capital expenditure</b>	<b>6 955 487</b>	<b>11 034 869</b>	<b>11 456 861</b>	<b>667 343</b>	<b>674 621</b>	<b>(7 278)</b>	<b>-1.1%</b>	<b>11 162 944</b>
Capital transfers recognised	2 175 965	2 776 159	2 782 659	186 063	195 489	(9 425)	-4.8%	2 675 815
Borrowing	1 758 326	6 500 000	6 500 000	357 095	344 441	12 654	3.7%	6 391 876
Internally generated funds	3 021 196	1 758 710	2 174 202	124 185	134 691	(10 506)	-7.8%	2 095 253
<b>Total sources of capital funds</b>	<b>6 955 487</b>	<b>11 034 869</b>	<b>11 456 861</b>	<b>667 343</b>	<b>674 621</b>	<b>(7 278)</b>	<b>-1.1%</b>	<b>11 162 944</b>
<b><u>Financial position</u></b>								
Total current assets	20 563 220	20 295 946	20 916 218	20 705 833				20 916 218
Total non current assets	66 757 291	73 116 384	73 600 332	66 969 276				73 600 332
Total current liabilities	12 593 554	14 289 257	15 325 977	9 889 409				15 325 977
Total non current liabilities	12 244 800	17 803 086	17 803 086	12 302 229				17 803 086
<b>Community wealth/Equity</b>	<b>62 482 158</b>	<b>61 319 987</b>	<b>61 387 487</b>	<b>65 483 470</b>				<b>61 387 487</b>
<b><u>Cash flows</u></b>								
Net cash from (used) operating	6 108 065	6 313 975	6 320 475	2 028 538	2 212 577	184 038	8.3%	6 320 475
Net cash from (used) investing	(7 050 265)	(9 638 162)	(10 060 154)	(1 368 733)	(1 588 472)	(219 739)	13.8%	(10 060 154)
Net cash from (used) financing	757 838	4 851 848	4 867 250	(50 000)	(50 000)	—	—	4 867 250
<b>Cash/cash equivalents at the month/year end</b>	<b>8 110 781</b>	<b>8 983 031</b>	<b>9 238 356</b>	<b>8 720 586</b>	<b>8 684 889</b>	<b>(35 697)</b>	<b>-0.4%</b>	<b>9 238 352</b>

**Consolidated Table C2 Monthly Budget Statement - Financial Performance (standard classification)**

Description	2022/23	Budget Year 2023/24						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>								
<b>Revenue - Functional</b>								
<b>Governance and administration</b>	<b>18 464 203</b>	<b>18 788 149</b>	<b>18 788 149</b>	<b>3 967 781</b>	<b>3 904 828</b>	<b>62 953</b>	<b>1.6%</b>	<b>18 783 236</b>
Executive and council	188	355	355	35	59	(24)	-40.0%	355
Finance and administration	18 464 016	18 787 790	18 787 790	3 967 739	3 904 768	62 970	1.6%	18 782 878
Internal audit	(0)	3	3	7	1	7	1197.0%	3
<b>Community and public safety</b>	<b>4 646 346</b>	<b>3 923 160</b>	<b>3 956 983</b>	<b>605 014</b>	<b>556 885</b>	<b>48 129</b>	<b>8.6%</b>	<b>3 964 406</b>
Community and social services	111 823	132 827	132 827	27 667	25 244	2 423	9.6%	132 827
Sport and recreation	72 239	124 512	124 512	2 601	14 815	(12 214)	-82.4%	131 936
Public safety	2 425 201	1 677 234	1 677 234	317 833	273 279	44 554	16.3%	1 677 234
Housing	1 598 956	1 521 459	1 555 282	229 852	212 975	16 877	7.9%	1 555 282
Health	438 127	467 127	467 127	27 060	30 571	(3 511)	-11.5%	467 127
<b>Economic and environmental services</b>	<b>2 377 553</b>	<b>3 182 528</b>	<b>3 182 528</b>	<b>294 179</b>	<b>332 961</b>	<b>(38 782)</b>	<b>-11.6%</b>	<b>3 077 777</b>
Planning and development	637 977	767 387	767 387	99 775	120 437	(20 662)	-17.2%	767 487
Road transport	1 689 735	2 358 257	2 358 257	191 708	203 281	(11 573)	-5.7%	2 253 407
Environmental protection	49 841	56 884	56 884	2 697	9 244	(6 547)	-70.8%	56 884
<b>Trading services</b>	<b>30 726 168</b>	<b>35 493 685</b>	<b>35 500 184</b>	<b>5 927 683</b>	<b>6 303 616</b>	<b>(375 933)</b>	<b>-6.0%</b>	<b>35 456 649</b>
Energy sources	16 858 230	20 194 023	20 200 523	3 823 014	3 828 868	(5 854)	-0.2%	20 200 523
Water management	8 729 874	9 700 602	9 700 602	909 643	1 238 717	(329 075)	-26.6%	9 700 602
Waste water management	3 231 115	3 557 952	3 557 952	743 189	767 933	(24 744)	-3.2%	3 557 950
Waste management	1 906 949	2 041 107	2 041 107	451 837	468 097	(16 261)	-3.5%	1 997 573
<b>Other</b>	<b>279 824</b>	<b>278 970</b>	<b>278 970</b>	<b>66 796</b>	<b>51 208</b>	<b>15 588</b>	<b>30.4%</b>	<b>278 970</b>
<b>Total Revenue - Functional</b>	<b>56 494 094</b>	<b>61 666 491</b>	<b>61 706 814</b>	<b>10 861 453</b>	<b>11 149 499</b>	<b>(288 045)</b>	<b>-2.6%</b>	<b>61 561 038</b>
<b>Expenditure - Functional</b>								
<b>Governance and administration</b>	<b>8 892 384</b>	<b>2 882 260</b>	<b>2 878 136</b>	<b>577 305</b>	<b>388 905</b>	<b>188 400</b>	<b>48.4%</b>	<b>2 867 093</b>
Executive and council	542 189	167 299	164 773	17 831	(1 907)	19 737	-1035.2%	166 036
Finance and administration	8 294 690	2 711 654	2 710 056	559 494	389 869	169 625	43.5%	2 697 749
Internal audit	55 505	3 307	3 307	(20)	943	(963)	-102.1%	3 307
<b>Community and public safety</b>	<b>10 580 353</b>	<b>14 010 310</b>	<b>14 047 460</b>	<b>1 764 214</b>	<b>1 917 832</b>	<b>(153 618)</b>	<b>-8.0%</b>	<b>14 033 509</b>
Community and social services	1 046 835	2 005 124	2 007 414	256 411	282 128	(25 717)	-9.1%	2 001 284
Sport and recreation	1 339 183	2 205 846	2 206 514	239 698	302 781	(63 083)	-20.8%	2 207 245
Public safety	4 781 347	5 563 842	5 565 289	756 734	795 626	(38 891)	-4.9%	5 565 925
Housing	1 880 859	2 421 778	2 454 523	296 372	306 881	(10 510)	-3.4%	2 454 523
Health	1 532 129	1 813 721	1 813 720	214 998	230 416	(15 417)	-6.7%	1 804 532
<b>Economic and environmental services</b>	<b>5 710 723</b>	<b>7 485 576</b>	<b>7 483 140</b>	<b>839 468</b>	<b>905 150</b>	<b>(65 682)</b>	<b>-7.3%</b>	<b>7 369 698</b>
Planning and development	1 575 856	2 110 499	2 109 590	258 345	291 682	(33 338)	-11.4%	2 109 590
Road transport	3 879 089	4 922 573	4 921 045	528 854	550 225	(21 371)	-3.9%	4 807 603
Environmental protection	255 777	452 504	452 504	52 270	63 243	(10 974)	-17.4%	452 504
<b>Trading services</b>	<b>27 250 469</b>	<b>34 528 367</b>	<b>34 531 589</b>	<b>3 679 804</b>	<b>4 281 638</b>	<b>(601 834)</b>	<b>-14.1%</b>	<b>34 526 238</b>
Energy sources	16 166 651	19 582 928	19 584 582	2 619 732	2 617 339	2 393	0.1%	19 583 428
Water management	7 242 195	8 486 521	8 486 520	491 548	888 661	(397 113)	-44.7%	8 486 520
Waste water management	2 956 021	4 624 291	4 625 860	536 011	612 337	(76 326)	-12.5%	4 621 664
Waste management	885 602	1 834 627	1 834 626	32 514	163 301	(130 787)	-80.1%	1 834 626
<b>Other</b>	<b>342 947</b>	<b>462 463</b>	<b>462 463</b>	<b>81 293</b>	<b>89 828</b>	<b>(8 536)</b>	<b>-9.5%</b>	<b>462 463</b>
<b>Total Expenditure - Functional</b>	<b>52 776 877</b>	<b>59 368 977</b>	<b>59 402 787</b>	<b>6 942 084</b>	<b>7 583 354</b>	<b>(641 270)</b>	<b>-8.5%</b>	<b>59 259 000</b>
<b>Surplus/ (Deficit) for the year</b>	<b>3 717 217</b>	<b>2 297 515</b>	<b>2 304 027</b>	<b>3 919 369</b>	<b>3 566 145</b>	<b>353 224</b>	<b>9.9%</b>	<b>2 302 038</b>

**Consolidated Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote)**

Vote Description	2022/23	Budget Year 2023/24						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>								
<b>Revenue by Vote</b>								
Vote 1 - Community Services & Health	943 789	1 066 916	1 066 916	109 743	134 158	(24 415)	-18.2%	1 066 916
Vote 2 - Corporate Services	73 774	68 240	68 240	18 259	11 259	6 999	62.2%	68 240
Vote 3 - Economic Growth	304 489	260 479	260 479	35 770	34 750	1 020	2.9%	260 479
Vote 4 - Energy	16 709 249	20 012 495	20 018 995	3 747 321	3 753 192	(5 872)	-0.2%	20 018 995
Vote 5 - Finance	17 641 036	17 979 457	17 979 457	3 905 715	3 843 558	62 157	1.6%	17 986 881
Vote 6 - Future Planning & Resilience	62 339	66 041	66 041	3 418	98	3 319	3381.0%	66 041
Vote 7 - Human Settlements	1 598 777	1 521 097	1 554 920	229 851	212 915	16 936	8.0%	1 554 920
Vote 8 - Office of the City Manager	1 928	865	865	29	44	(16)	-35.8%	865
Vote 9 - Safety & Security	2 470 075	1 750 229	1 750 229	334 809	294 035	40 773	13.9%	1 750 229
Vote 10 - Spatial Planning & Environment	581 500	689 847	689 847	99 102	107 815	(8 713)	-8.1%	689 847
Vote 11 - Urban Mobility	1 759 537	2 418 941	2 418 941	192 425	194 795	(2 370)	-1.2%	2 308 858
Vote 12 - Urban Waste Management	1 988 560	2 171 545	2 171 545	454 465	486 504	(32 039)	-6.6%	2 128 429
Vote 13 - Water & Sanitation	11 988 514	13 281 046	13 281 046	1 656 339	2 009 678	(353 339)	-17.6%	13 281 046
Vote 14 - Cape Town International Convention Centre	278 101	273 413	273 413	65 995	50 282	15 713	31.2%	273 413
Vote 15 - Cape Town Stadium	92 427	105 880	105 880	8 213	16 413	(8 200)	-50.0%	105 880
<b>Total Revenue by Vote</b>	<b>56 494 094</b>	<b>61 666 491</b>	<b>61 706 814</b>	<b>10 861 453</b>	<b>11 149 499</b>	<b>(288 045)</b>	<b>-2.6%</b>	<b>61 561 038</b>
<b>Expenditure by Vote</b>								
Vote 1 - Community Services & Health	3 954 168	4 649 423	4 649 424	500 253	581 585	(81 331)	-14.0%	4 622 126
Vote 2 - Corporate Services	3 282 475	3 823 449	3 823 449	525 584	512 332	13 252	2.6%	3 823 449
Vote 3 - Economic Growth	657 251	660 768	660 768	81 477	111 105	(29 627)	-26.7%	660 768
Vote 4 - Energy	14 655 471	17 272 827	17 272 826	2 240 198	2 254 933	(14 735)	-0.7%	17 272 826
Vote 5 - Finance	2 646 375	3 451 120	3 451 120	581 325	621 989	(40 664)	-6.5%	3 458 543
Vote 6 - Future Planning & Resilience	442 723	511 532	511 532	59 661	64 145	(4 483)	-7.0%	511 532
Vote 7 - Human Settlements	1 533 696	1 625 949	1 659 772	182 871	183 827	(956)	-0.5%	1 659 772
Vote 8 - Office of the City Manager	430 107	483 062	483 063	57 653	57 819	(166)	-0.3%	483 063
Vote 9 - Safety & Security	5 540 354	5 337 665	5 337 665	748 558	749 955	(1 397)	-0.2%	5 337 665
Vote 10 - Spatial Planning & Environment	1 278 565	1 560 435	1 560 435	201 903	220 054	(18 151)	-8.2%	1 560 435
Vote 11 - Urban Mobility	3 824 979	4 210 184	4 210 184	438 013	427 760	10 253	2.4%	4 086 272
Vote 12 - Urban Waste Management	3 404 467	3 628 740	3 628 739	391 891	438 696	(46 805)	-10.7%	3 628 739
Vote 13 - Water & Sanitation	10 767 616	11 756 893	11 756 892	865 283	1 292 729	(427 446)	-33.1%	11 756 892
Vote 14 - Cape Town International Convention Centre	262 711	291 038	291 038	59 201	50 012	9 189	18.4%	291 038
Vote 15 - Cape Town Stadium	95 919	105 880	105 880	8 213	16 413	(8 200)	-50.0%	105 880
<b>Total Expenditure by Vote</b>	<b>52 776 877</b>	<b>59 368 965</b>	<b>59 402 787</b>	<b>6 942 084</b>	<b>7 583 354</b>	<b>(641 270)</b>	<b>-8.5%</b>	<b>59 259 000</b>
<b>Surplus/ (Deficit) for the year</b>	<b>3 717 217</b>	<b>2 297 526</b>	<b>2 304 027</b>	<b>3 919 369</b>	<b>3 566 145</b>	<b>353 224</b>	<b>9.9%</b>	<b>2 302 038</b>

**Consolidated Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure)**

Description	2022/23	Budget Year 2023/24						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>								
<b>Revenue</b>								
<b>Exchange Revenue</b>								
Service charges - Electricity	16 354 489	19 641 146	19 641 146	3 635 506	3 656 500	(20 994)	-0.6%	19 641 146
Service charges - Water	3 993 025	4 434 349	4 434 349	685 849	674 121	11 728	1.7%	4 434 349
Service charges - Waste Water Management	2 033 263	2 278 048	2 278 048	345 260	348 232	(2 972)	-0.9%	2 278 048
Service charges - Waste management	1 308 831	1 424 214	1 424 214	228 744	237 369	(8 625)	-3.6%	1 372 465
Sale of Goods and Rendering of Services	607 525	600 668	600 668	112 165	110 986	1 179	1.1%	584 160
Agency services	276 684	285 197	285 197	36 618	47 533	(10 915)	-23.0%	285 197
Interest	-	-	-	-	-	-	-	-
Interest earned from Receivables	288 014	286 756	286 756	56 609	47 793	8 816	18.4%	295 113
Interest from Current and Non Current Assets	1 454 621	1 197 802	1 197 802	271 369	199 339	72 030	36.1%	1 194 507
Dividends	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-
Rental from Fixed Assets	569 531	583 050	583 050	108 567	101 325	7 242	7.1%	583 133
Licence and permits	353	185	185	62	31	31	100.2%	185
Operational Revenue	563 538	476 518	476 518	105 742	71 091	34 651	48.7%	484 329
<b>Non-Exchange Revenue</b>								
Property rates	11 241 382	11 852 008	11 852 008	1 951 349	1 975 335	(23 986)	-1.2%	11 852 008
Surcharges and Taxes	316 181	365 452	365 452	59 880	60 909	(1 029)	-1.7%	365 452
Fines, penalties and forfeits	1 984 419	1 251 676	1 251 676	312 580	208 426	104 154	50.0%	1 251 764
Licence and permits	45 632	76 655	76 655	6 660	12 776	(6 115)	-47.9%	72 086
Transfers and subsidies - Operational	6 221 933	6 809 560	6 843 383	1 854 784	1 961 395	(106 611)	-5.4%	6 753 821
Interest	124 173	89 165	89 165	23 088	14 861	8 227	55.4%	89 165
Fuel Levy	2 666 726	2 639 290	2 639 290	879 763	879 763	-	-	2 639 290
Operational Revenue	-	-	-	-	-	-	-	-
Gains on disposal of Assets	86 691	59 393	59 393	-	2 102	(2 102)	-100.0%	59 393
Other Gains	4 245 264	4 539 200	4 539 200	757	344 170	(343 414)	-99.8%	4 558 937
Discontinued Operations	-	-	-	-	-	-	-	-
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>54 382 273</b>	<b>58 890 332</b>	<b>58 924 155</b>	<b>10 675 352</b>	<b>10 954 056</b>	<b>(278 705)</b>	<b>-2.5%</b>	<b>58 794 548</b>
<b>Expenditure By Type</b>								
Employee related costs	15 336 143	18 484 598	18 490 584	2 594 121	2 788 178	(194 057)	-7.0%	18 415 253
Remuneration of councillors	176 064	190 901	190 901	28 490	28 751	(261)	-0.9%	192 211
Bulk purchases - electricity	11 812 158	14 099 100	14 099 100	1 759 127	1 733 636	25 490	1.5%	14 099 100
Inventory consumed	5 734 389	5 990 007	5 985 839	228 081	503 272	(275 192)	-54.7%	5 981 630
Debt impairment	854 246	2 321 520	2 321 520	205 468	388 253	(182 785)	-47.1%	2 314 899
Depreciation and amortisation	3 270 481	3 534 702	3 534 701	577 807	585 450	(7 643)	-1.3%	3 534 701
Interest	772 433	945 367	945 367	130 655	151 243	(20 589)	-13.6%	945 367
Contracted services	8 999 157	9 415 476	9 431 854	625 948	729 060	(103 113)	-14.1%	9 349 950
Transfers and subsidies	343 905	340 743	358 628	31 276	57 872	(26 597)	-46.0%	358 628
Irrecoverable debts written off	2 167 422	150 544	150 544	206 295	23 757	182 537	768.3%	157 165
Operational costs	2 797 202	3 350 241	3 347 984	553 031	554 355	(1 323)	-0.2%	3 332 171
Losses on Disposal of Assets	37 958	754	754	115	74	41	55.4%	754
Other Losses	450 369	559 886	559 886	107	39 236	(39 129)	-99.7%	592 043
<b>Total Expenditure</b>	<b>52 751 927</b>	<b>59 383 838</b>	<b>59 417 661</b>	<b>6 940 519</b>	<b>7 583 139</b>	<b>(642 619)</b>	<b>-8.5%</b>	<b>59 273 873</b>
<b>Surplus/(Deficit)</b>	<b>1 630 347</b>	<b>(493 506)</b>	<b>(493 506)</b>	<b>3 734 833</b>	<b>3 370 918</b>	<b>363 915</b>	<b>10.8%</b>	<b>(479 325)</b>
Transfers and subsidies - capital (monetary allocations)	2 104 107	2 776 159	2 782 659	186 061	195 442	(9 381)	-4.8%	2 766 490
Transfers and subsidies - capital (in-kind)	7 714	-	-	40	-	40	100.0%	-
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>	<b>3 742 167</b>	<b>2 282 654</b>	<b>2 289 153</b>	<b>3 920 934</b>	<b>3 566 360</b>			<b>2 287 165</b>
Income Tax	19 173	(7 916)	(7 916)	2 628	109	-		(7 916)
<b>Surplus/(Deficit) after income tax</b>	<b>3 722 994</b>	<b>2 290 569</b>	<b>2 297 069</b>	<b>3 918 306</b>	<b>3 566 251</b>			<b>2 295 081</b>
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-			-
Share of Surplus/Deficit attributable to Minorities	5 776	(6 957)	(6 957)	(1 565)	106			(6 957)
<b>Surplus/(Deficit) attributable to municipality</b>	<b>3 728 770</b>	<b>2 283 613</b>	<b>2 290 113</b>	<b>3 916 742</b>	<b>3 566 358</b>			<b>2 288 124</b>
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-			-
Intercompany/Parent subsidiary transactions	-	-	-	-	-			-
<b>Surplus/ (Deficit) for the year</b>	<b>3 728 770</b>	<b>2 283 613</b>	<b>2 290 113</b>	<b>3 916 742</b>	<b>3 566 358</b>			<b>2 288 124</b>

**Consolidated Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)**

Vote Description R thousands	2022/23	Budget Year 2023/24						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>Multi-Year expenditure appropriation</b>								
Vote 1 - Community Services & Health	223 024	450 869	487 314	7 061	7 700	(638)	-8.3%	455 216
Vote 2 - Corporate Services	425 297	621 779	635 739	27 463	16 561	10 901	65.8%	618 715
Vote 3 - Economic Growth	46 144	91 520	92 886	998	1 250	(252)	-20.2%	92 397
Vote 4 - Energy	1 006 874	1 197 888	1 234 026	98 491	83 975	14 516	17.3%	1 185 018
Vote 5 - Finance	28 965	62 282	62 323	6 752	1 088	5 664	520.7%	62 164
Vote 6 - Future Planning & Resilience	24 787	19 253	20 527	1 452	3 118	(1 666)	-53.4%	20 427
Vote 7 - Human Settlements	881 608	780 455	789 430	51 282	39 416	11 865	30.1%	788 830
Vote 8 - Office of the City Manager	6 669	11 467	11 689	-	72	(72)	-100.0%	11 639
Vote 9 - Safety & Security	281 671	443 515	443 830	18 609	4 899	13 710	279.9%	443 479
Vote 10 - Spatial Planning & Environment	224 417	368 360	403 612	14 795	24 507	(9 712)	-39.6%	403 536
Vote 11 - Urban Mobility	1 089 031	1 925 365	1 984 732	92 344	97 954	(5 610)	-5.7%	1 826 276
Vote 12 - Urban Waste Management	638 820	713 655	750 303	64 869	69 789	(4 920)	-7.0%	735 304
Vote 13 - Water & Sanitation	2 051 600	4 301 283	4 488 337	278 540	315 607	(37 067)	-11.7%	4 467 831
Vote 14 - Cape Town International Convention Centre	26 580	47 180	52 112	4 689	8 685	(3 997)	-46.02%	52 112
Vote 15 - Cape Town Stadium	-	-	-	-	-	-	-	-
<b>Total Capital Multi-year expenditure</b>	<b>6 955 487</b>	<b>11 034 869</b>	<b>11 456 861</b>	<b>667 343</b>	<b>674 621</b>	<b>(7 278)</b>	<b>-1.1%</b>	<b>11 162 944</b>
<b>Capital Expenditure - Functional Classification</b>								
<b>Governance and administration</b>	<b>1 312 788</b>	<b>1 570 015</b>	<b>1 615 421</b>	<b>76 868</b>	<b>54 973</b>	<b>21 894</b>	<b>39.8%</b>	<b>1 582 921</b>
Executive and council	4 557	1 676	3 644	32	92	(60)	-64.9%	3 374
Finance and administration	1 308 153	1 564 181	1 607 618	76 836	54 881	21 954	40.0%	1 575 389
Internal audit	78	4 159	4 159	-	-	-	-	4 159
<b>Community and public safety</b>	<b>1 235 898</b>	<b>1 501 963</b>	<b>1 535 154</b>	<b>75 980</b>	<b>48 061</b>	<b>27 919</b>	<b>58.1%</b>	<b>1 517 940</b>
Community and social services	61 847	98 550	104 574	3 528	5 367	(1 839)	-34.3%	94 565
Sport and recreation	75 102	307 321	321 617	6 327	2 141	4 185	195.5%	311 519
Public safety	205 337	307 134	307 345	14 408	1 137	13 272	1167.8%	307 338
Housing	859 239	761 558	769 878	51 262	39 416	11 846	30.1%	772 778
Health	34 373	27 400	31 741	455	-	455	100.0%	31 741
<b>Economic and environmental services</b>	<b>1 259 563</b>	<b>2 286 395</b>	<b>2 380 311</b>	<b>104 520</b>	<b>125 041</b>	<b>(20 521)</b>	<b>-16.4%</b>	<b>2 203 655</b>
Planning and development	137 067	205 026	219 036	6 003	10 786	(4 783)	-44.3%	218 936
Road transport	1 001 530	1 854 510	1 911 673	88 396	97 954	(9 558)	-9.8%	1 735 117
Environmental protection	120 965	226 859	249 602	10 121	16 300	(6 180)	-37.9%	249 602
<b>Trading services</b>	<b>3 120 273</b>	<b>5 619 194</b>	<b>5 864 556</b>	<b>405 286</b>	<b>437 860</b>	<b>(32 574)</b>	<b>-7.4%</b>	<b>5 797 010</b>
Energy sources	1 003 581	1 181 388	1 217 526	98 491	83 975	14 516	17.3%	1 177 386
Water management	710 922	1 060 718	1 125 007	45 926	63 899	(17 973)	-28.1%	1 120 992
Waste water management	1 059 944	2 980 384	3 096 618	219 474	244 839	(25 365)	-10.4%	3 082 227
Waste management	345 826	396 705	425 405	41 395	45 146	(3 751)	-8.3%	416 405
<b>Other</b>	<b>26 965</b>	<b>57 301</b>	<b>61 418</b>	<b>4 689</b>	<b>8 685</b>	<b>(3 997)</b>	<b>-46.0%</b>	<b>61 418</b>
<b>Total Capital Expenditure - Functional Classification</b>	<b>6 955 487</b>	<b>11 034 869</b>	<b>11 456 861</b>	<b>667 343</b>	<b>674 621</b>	<b>(7 278)</b>	<b>-1.1%</b>	<b>11 162 944</b>
<b>Funded by:</b>								
National Government	2 079 812	2 660 223	2 660 223	176 308	186 640	(10 332)	-5.5%	2 559 471
Provincial Government	11 071	30 135	30 135	329	570	(240)	-42.2%	30 135
Transfers and subsidies - capital (monetary allocations) (Nat/Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)	85 082	85 801	92 301	9 426	8 279	1 147	13.9%	86 210
<b>Transfers recognised - capital</b>	<b>2 175 965</b>	<b>2 776 159</b>	<b>2 782 659</b>	<b>186 063</b>	<b>195 489</b>	<b>(9 425)</b>	<b>-4.8%</b>	<b>2 675 815</b>
Borrowing	1 758 326	6 500 000	6 500 000	357 095	344 441	12 654	3.7%	6 391 876
Internally generated funds	3 021 196	1 758 710	2 174 202	124 185	134 691	(10 506)	-7.8%	2 095 253
<b>Total Capital Funding</b>	<b>6 955 487</b>	<b>11 034 869</b>	<b>11 456 861</b>	<b>667 343</b>	<b>674 621</b>	<b>(7 278)</b>	<b>-1.1%</b>	<b>11 162 944</b>

**Consolidated Table C6 Monthly Budget Statement - Financial Position**

Description	2022/23	Budget Year 2023/24			
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<b>R thousands</b>					
<b>ASSETS</b>					
<b>Current assets</b>					
Cash and cash equivalents	12 594 940	12 513 912	13 134 184	12 329 861	13 134 184
Trade and other receivables from exchange transactions	3 246 945	3 190 367	3 190 367	4 004 944	3 190 367
Receivables from non-exchange transactions	4 178 966	3 624 430	3 624 430	3 854 290	3 624 430
Current portion of non-current receivables	5 383	5 421	5 421	5 029	5 421
Inventory	485 906	468 590	468 590	507 068	468 590
VAT	46 439	493 226	493 226	–	493 226
Other current assets	4 641	–	–	4 641	–
<b>Total current assets</b>	<b>20 563 220</b>	<b>20 295 946</b>	<b>20 916 218</b>	<b>20 705 833</b>	<b>20 916 218</b>
<b>Non current assets</b>					
Investments	5 718 223	3 771 971	3 772 928	5 844 154	3 772 928
Investment property	576 107	574 433	574 433	576 107	574 433
Property, plant and equipment	59 443 474	67 764 941	68 255 706	59 533 010	68 255 706
Biological assets	–	–	–	–	–
Living and non-living resources	206	800	984	206	984
Heritage assets	10 268	11 108	11 108	10 268	11 108
Intangible assets	733 844	684 467	676 509	733 844	676 509
Trade and other receivables from exchange transactions	–	–	–	–	–
Non-current receivables from non-exchange transactions	167 250	164 459	164 459	166 395	164 459
Other non-current assets	107 919	144 205	144 205	105 292	144 205
<b>Total non current assets</b>	<b>66 757 291</b>	<b>73 116 384</b>	<b>73 600 332</b>	<b>66 969 276</b>	<b>73 600 332</b>
<b>TOTAL ASSETS</b>	<b>87 320 511</b>	<b>93 412 329</b>	<b>94 516 550</b>	<b>87 675 109</b>	<b>94 516 550</b>
<b>LIABILITIES</b>					
<b>Current liabilities</b>					
Bank overdraft	–	–	–	–	–
Financial liabilities	1 718 820	2 966 423	2 966 423	1 718 820	2 966 423
Consumer deposits	483 919	611 164	611 164	471 910	611 164
Trade and other payables from exchange transactions	7 850 351	7 843 385	8 880 106	3 502 877	8 880 106
Trade and other payables from non-exchange transactions	826 752	638 171	638 171	1 987 124	638 171
Provision	1 713 711	1 815 607	1 815 607	1 712 215	1 815 607
VAT	–	414 507	414 507	497 126	414 507
Other current liabilities	–	–	–	(663)	–
<b>Total current liabilities</b>	<b>12 593 554</b>	<b>14 289 257</b>	<b>15 325 977</b>	<b>9 889 409</b>	<b>15 325 977</b>
<b>Non current liabilities</b>					
Financial liabilities	5 630 840	9 379 712	9 379 712	5 688 269	9 379 712
Provision	6 613 960	8 423 374	8 423 374	6 613 960	8 423 374
Long term portion of trade payables	–	–	–	–	–
Other non-current liabilities	–	–	–	–	–
<b>Total non current liabilities</b>	<b>12 244 800</b>	<b>17 803 086</b>	<b>17 803 086</b>	<b>12 302 229</b>	<b>17 803 086</b>
<b>TOTAL LIABILITIES</b>	<b>24 838 353</b>	<b>32 092 343</b>	<b>33 129 063</b>	<b>22 191 638</b>	<b>33 129 063</b>
<b>NET ASSETS</b>	<b>62 482 158</b>	<b>61 319 987</b>	<b>61 387 487</b>	<b>65 483 470</b>	<b>61 387 487</b>
<b>COMMUNITY WEALTH/EQUITY</b>					
Accumulated surplus/(deficit)	56 157 100	55 753 917	55 923 127	59 268 984	55 923 127
Reserves and funds	6 325 058	5 566 070	5 464 360	6 214 486	5 464 360
Other	–	–	–	–	–
<b>TOTAL COMMUNITY WEALTH/EQUITY</b>	<b>62 482 158</b>	<b>61 319 987</b>	<b>61 387 487</b>	<b>65 483 470</b>	<b>61 387 487</b>



**Consolidated Table C7 Monthly Budget Statement - Cash Flow**

Description	2022/23	Budget Year 2023/24						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>								
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>								
<b>Receipts</b>								
Property rates	11 245 429	11 774 525	11 774 525	1 913 425	2 087 317	(173 892)	-8.3%	11 774 525
Service charges	24 295 205	27 337 481	27 337 481	4 422 825	4 923 720	(500 895)	-10.2%	27 337 481
Other revenue	3 182 072	4 926 167	4 926 167	1 740 488	1 232 158	508 330	41.3%	4 926 167
Transfers and Subsidies - Operational	6 171 454	6 842 756	6 876 579	2 166 144	2 560 162	(394 018)	-15.4%	6 876 579
Transfers and Subsidies - Capital	1 819 160	2 776 159	2 782 659	767 660	499 408	268 252	53.7%	2 782 659
Interest	1 817 833	1 197 802	1 197 802	266 055	195 768	70 286	35.9%	1 197 802
Dividends	-	-	-	-	-	-	-	-
<b>Payments</b>								
Suppliers and employees	(41 655 977)	(47 431 771)	(47 447 622)	(9 212 878)	(9 182 400)	30 477	-0.3%	(47 447 622)
Interest	(767 111)	(737 329)	(737 329)	(22 987)	(22 883)	105	-0.5%	(737 329)
Transfers and Subsidies	-	(371 815)	(389 787)	(12 194)	(80 674)	(68 480)	84.9%	(389 787)
<b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b>	<b>6 108 065</b>	<b>6 313 975</b>	<b>6 320 475</b>	<b>2 028 538</b>	<b>2 212 577</b>	<b>184 038</b>	<b>8.3%</b>	<b>6 320 475</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>								
<b>Receipts</b>								
Proceeds on disposal of PPE	133 778	59 393	59 393	-	-	-	-	59 393
Decrease (increase) in non-current receivables	5 974	2 987	2 987	-	-	-	-	2 987
Decrease (increase) in non-current investments	(518 278)	1 334 328	1 334 328	-	-	-	-	1 334 328
<b>Payments</b>								
Capital assets	(6 671 739)	(11 034 869)	(11 456 861)	(1 368 733)	(1 588 472)	(219 739)	13.8%	(11 456 861)
<b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b>	<b>(7 050 265)</b>	<b>(9 638 162)</b>	<b>(10 060 154)</b>	<b>(1 368 733)</b>	<b>(1 588 472)</b>	<b>(219 739)</b>	<b>13.8%</b>	<b>(10 060 154)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>								
<b>Receipts</b>								
Short term loans	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	2 116 000	6 500 000	6 500 000	-	-	-	-	6 500 000
Increase (decrease) in consumer deposits	-	30 009	45 412	-	-	-	-	45 412
<b>Payments</b>								
Repayment of borrowing	(1 358 162)	(1 678 161)	(1 678 161)	(50 000)	(50 000)	-	-	(1 678 161)
<b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b>	<b>757 838</b>	<b>4 851 848</b>	<b>4 867 250</b>	<b>(50 000)</b>	<b>(50 000)</b>	<b>-</b>	<b>-</b>	<b>4 867 250</b>
<b>NET INCREASE/ (DECREASE) IN CASH HELD</b>	<b>(184 362)</b>	<b>1 527 661</b>	<b>1 127 572</b>	<b>609 805</b>	<b>574 105</b>			<b>1 127 572</b>
Cash/cash equivalents at beginning:	8 295 143	7 455 371	8 110 784	8 110 781	8 110 784			8 110 781
Cash/cash equivalents at month/year end:	8 110 781	8 983 031	9 238 356	8 720 586	8 684 889			9 238 352

## IN-YEAR BUDGET STATEMENT TABLES: MUNICIPAL ENTITY - CAPE TOWN INTERNATIONAL CONVENTION CENTRE

### Executive Summary

The company hosted 48 events and reflects a surplus of R5,7 million for the year-to-date.

**Table F1 Monthly Budget Statement Summary**

Description	2022/23	Current Year 2023/24						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>								
<b>Financial Performance</b>								
Property rates	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–
Investment revenue	5 595	4 288	4 288	1 736	665	1 071	161.0%	4 288
Transfers recognised - operational	–	–	–	–	–	–	–	–
Other own revenue	272 506	269 125	269 125	64 259	49 617	14 642	29.5%	269 125
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>278 101</b>	<b>273 413</b>	<b>273 413</b>	<b>65 995</b>	<b>50 282</b>	<b>15 713</b>	<b>31.2%</b>	<b>273 413</b>
Employee costs	72 285	87 569	87 569	14 979	15 145	(166)	-1.1%	87 569
Remuneration of Board Members	628	803	803	–	–	–	–	803
Depreciation and asset impairment	11 056	41 776	41 776	7 122	7 162	(40)	-0.6%	41 776
Interest	99	240	240	–	40	(40)	-100.0%	240
Inventory consumed and bulk purchases	41 870	38 722	38 722	10 535	5 010	5 525	110.3%	38 722
Transfers and grants	2 124	2 124	2 124	354	354	–	–	2 124
Other expenditure	109 718	134 676	134 676	24 647	22 087	2 560	11.6%	134 676
<b>Total Expenditure</b>	<b>237 780</b>	<b>305 910</b>	<b>305 910</b>	<b>57 637</b>	<b>49 797</b>	<b>7 839</b>	<b>15.7%</b>	<b>305 910</b>
<b>Surplus/(Deficit)</b>	<b>40 321</b>	<b>(32 497)</b>	<b>(32 497)</b>	<b>8 359</b>	<b>485</b>	<b>7 874</b>	<b>1625.1%</b>	<b>(32 497)</b>
Transfers and subsidies - capital (monetary allocations)	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind)	–	–	–	–	–	–	–	–
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>	<b>40 321</b>	<b>(32 497)</b>	<b>(32 497)</b>	<b>8 359</b>	<b>485</b>	<b>7 874</b>	<b>1625.1%</b>	<b>(32 497)</b>
Income Tax	14 622	(7 916)	(7 916)	2 628	109	2 519	2318.4%	(7 916)
<b>Surplus/ (Deficit) for the year</b>	<b>25 699</b>	<b>(24 582)</b>	<b>(24 582)</b>	<b>5 731</b>	<b>376</b>	<b>5 355</b>	<b>1424.7%</b>	<b>(24 582)</b>
<b>Capital expenditure &amp; funds sources</b>								
<b>Capital expenditure</b>	<b>26 580</b>	<b>47 180</b>	<b>52 112</b>	<b>4 689</b>	<b>8 685</b>	<b>(3 997)</b>	<b>-46.0%</b>	<b>52 112</b>
Transfers recognised - capital	–	–	–	–	–	–	–	–
Borrowing	–	–	–	–	–	–	–	–
Internally generated funds	26 580	47 180	52 112	4 689	8 685	(3 997)	-46.0%	52 112
Total sources of capital funds	26 580	47 180	52 112	4 689	8 685	(3 997)	-46.0%	52 112
<b>Financial position</b>								
Total current assets	122 407	67 481	62 549	137 363				62 549
Total non current assets	727 205	732 660	737 592	722 144				737 592
Total current liabilities	90 336	131 440	131 440	94 500				131 440
Total non current liabilities	203	374	374	203				374
Community wealth/Equity	759 073	668 327	668 327	764 804				668 327
<b>Cash flows</b>								
Net cash from (used) operating	77 506	56 984	56 984	21 650	14 211	7 439	52.4%	56 984
Net cash from (used) investing	(26 580)	(47 180)	(52 112)	(4 689)	(8 685)	3 997	-46.0%	(52 112)
Net cash from (used) financing	–	–	–	–	–	–	–	–
<b>Cash/cash equivalents at the year end</b>	<b>101 659</b>	<b>52 547</b>	<b>47 615</b>	<b>118 621</b>	<b>48 268</b>	<b>70 352</b>	<b>145.8%</b>	<b>47 615</b>

**Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure)**

Description	2022/23	Current Year 2023/24						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>								
<b>Revenue</b>								
<b>Exchange Revenue</b>								
Service charges - Electricity	–	–	–	–	–	–	–	–
Service charges - Water	–	–	–	–	–	–	–	–
Service charges - Waste Water Management	–	–	–	–	–	–	–	–
Service charges - Waste Management	–	–	–	–	–	–	–	–
Sale of Goods and Rendering of Services	21 738	20 469	20 469	3 922	3 712	209	5.6%	20 469
Agency services	–	–	–	–	–	–	–	–
Interest	–	–	–	–	–	–	–	–
Interest earned from Receivables	–	–	–	–	–	–	–	–
Interest earned from Current and Non Current Assets	5 595	4 288	4 288	1 736	665	1 071	161.0%	4 288
Dividends	–	–	–	–	–	–	–	–
Rent on Land	–	–	–	–	–	–	–	–
Rental from Fixed Assets	120 604	130 219	130 219	32 845	30 632	2 213	7.2%	130 219
Licence and permits	–	–	–	–	–	–	–	–
Operational Revenue	130 164	118 437	118 437	27 493	15 273	12 220	80.0%	118 437
<b>Non-Exchange Revenue</b>								
Property rates	–	–	–	–	–	–	–	–
Surcharges and Taxes	–	–	–	–	–	–	–	–
Fines, penalties and forfeits	–	–	–	–	–	–	–	–
Licences or permits	–	–	–	–	–	–	–	–
Transfer and subsidies - Operational	–	–	–	–	–	–	–	–
Interest	–	–	–	–	–	–	–	–
Fuel Levy	–	–	–	–	–	–	–	–
Operational Revenue	–	–	–	–	–	–	–	–
Gains on disposal of Assets	–	–	–	–	–	–	–	–
Other Gains	–	–	–	–	–	–	–	–
Discontinued Operations	–	–	–	–	–	–	–	–
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>278 101</b>	<b>273 413</b>	<b>273 413</b>	<b>65 995</b>	<b>50 282</b>	<b>15 713</b>	<b>31.2%</b>	<b>273 413</b>
<b>Expenditure By Type</b>								
Employee related costs	72 285	87 569	87 569	14 979	15 145	(166)	-1.1%	87 569
Remuneration of board members	628	803	803	–	–	–	–	803
Bulk purchases - electricity	–	–	–	–	–	–	–	–
Inventory consumed	41 870	38 722	38 722	10 535	5 010	5 525	110.3%	38 722
Debt impairment	99	240	240	–	40	(40)	-100.0%	240
Depreciation and asset impairment	10 957	41 536	41 536	7 122	7 122	–	–	41 536
Interest	–	–	–	–	–	–	–	–
Contracted services	53 136	59 553	59 553	11 193	9 587	1 606	16.8%	59 553
Transfers and subsidies	2 124	2 124	2 124	354	354	–	–	2 124
Irrecoverable debts written off	–	–	–	–	–	–	–	–
Operational costs	56 214	75 258	75 258	13 613	12 485	1 128	9.0%	75 258
Losses on disposal of Assets	303	–	–	–	–	–	–	–
Other Losses	164	105	105	(159)	55	(214)	-389.8%	105
<b>Total Expenditure</b>	<b>237 780</b>	<b>305 910</b>	<b>305 910</b>	<b>57 637</b>	<b>49 797</b>	<b>7 839</b>	<b>15.7%</b>	<b>305 910</b>
<b>Surplus/(Deficit)</b>	<b>40 321</b>	<b>(32 497)</b>	<b>(32 497)</b>	<b>8 359</b>	<b>485</b>	<b>7 874</b>	<b>1625.1%</b>	<b>(32 497)</b>
	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (monetary allocations)	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind)	–	–	–	–	–	–	–	–
<b>Surplus/(Deficit) before taxation</b>	<b>40 321</b>	<b>(32 497)</b>	<b>(32 497)</b>	<b>8 359</b>	<b>485</b>	<b>7 874</b>	<b>1625.1%</b>	<b>(32 497)</b>
Income Tax	14 622	(7 916)	(7 916)	2 628	109	2 519	2318.4%	(7 916)
<b>Surplus/(Deficit) for the year</b>	<b>25 699</b>	<b>(24 582)</b>	<b>(24 582)</b>	<b>5 731</b>	<b>376</b>	<b>5 355</b>		<b>(24 582)</b>

**Table F3 Monthly Budget Statement – Capital expenditure**

Description	2022/23	Current Year 2023/24						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>								
<b>Capital expenditure by Asset Class/Sub-class</b>								
<b>Other assets</b>	17 827	25 961	30 272	493	5 045	(4 552)	-90.2%	30 272
Operational Buildings	17 827	25 961	30 272	493	5 045	(4 552)	-90.2%	30 272
Municipal Offices	17 827	25 961	30 272	493	5 045	(4 552)	-90.2%	30 272
<b>Computer Equipment</b>	7 142	13 583	13 583	3 912	2 264	1 648	72.8%	13 583
Computer Equipment	7 142	13 583	13 583	3 912	2 264	1 648	72.8%	13 583
<b>Furniture and Office Equipment</b>	1 209	5 865	6 485	282	1 081	(799)	-73.9%	6 485
Furniture and Office Equipment	1 209	5 865	6 485	282	1 081	(799)	-73.9%	6 485
<b>Machinery and Equipment</b>	401	1 772	1 772	1	295	(294)	-99.6%	1 772
Machinery and Equipment	401	1 772	1 772	1	295	(294)	-99.6%	1 772
<b>Total Capital Expenditure</b>	<b>26 580</b>	<b>47 180</b>	<b>52 112</b>	<b>4 689</b>	<b>8 685</b>	<b>(3 997)</b>	<b>-46.0%</b>	<b>52 112</b>
<b>Funded by:</b>								
National Government	-	-	-	-	-	-	-	-
Provincial Government	-	-	-	-	-	-	-	-
Parent Municipality	-	-	-	-	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-
<b>Transfers recognised - capital</b>	-	-	-	-	-	-	-	-
<b>Borrowing</b>	-	-	-	-	-	-	-	-
<b>Internally generated funds</b>	26 580	47 180	52 112	4 689	8 685	(3 997)	-46.0%	52 112
<b>Total Capital Funding</b>	<b>26 580</b>	<b>47 180</b>	<b>52 112</b>	<b>4 689</b>	<b>8 685</b>	<b>(3 997)</b>	<b>-46.0%</b>	<b>52 112</b>

**Table F4 Monthly Budget Statement – Financial Position**

Vote Description	2022/23	Current Year 2023/24			
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<b>R thousands</b>					
<b>ASSETS</b>					
<b>Current assets</b>					
Cash and cash equivalents	101 659	52 547	47 615	118 621	47 615
Trade and other receivables from exchange transactions	–	–	–	–	–
Receivables from non-exchange transactions	15 873	10 621	10 621	14 091	10 621
Current portion of non-current receivables	2 124	2 124	2 124	1 770	2 124
Inventory	2 751	2 189	2 189	2 881	2 189
VAT	–	–	–	–	–
Other current assets	–	–	–	–	–
<b>Total current assets</b>	<b>122 407</b>	<b>67 481</b>	<b>62 549</b>	<b>137 363</b>	<b>62 549</b>
<b>Non current assets</b>					
Investments	–	–	–	–	–
Investment property	–	–	–	–	–
Property, plant and equipment	452 731	424 024	428 956	450 297	428 956
Biological assets	–	–	–	–	–
Living and non-living resources	–	–	–	–	–
Heritage assets	–	–	–	–	–
Intangible assets	–	–	–	–	–
Trade and other receivables from exchange transactions	–	–	–	–	–
Non-current receivables from non-exchange transactions	166 555	164 431	164 431	166 555	164 431
Other non-current assets	107 919	144 205	144 205	105 292	144 205
<b>Total non current assets</b>	<b>727 205</b>	<b>732 660</b>	<b>737 592</b>	<b>722 144</b>	<b>737 592</b>
<b>TOTAL ASSETS</b>	<b>849 612</b>	<b>800 141</b>	<b>800 141</b>	<b>859 507</b>	<b>800 141</b>
<b>LIABILITIES</b>					
<b>Current liabilities</b>					
Bank overdraft	–	–	–	–	–
Financial liabilities	–	–	–	–	–
Consumer deposits	44 186	61 724	61 724	53 356	61 724
Trade and other payables from exchange transactions	42 359	65 217	65 217	36 951	65 217
Trade and other payables from non-exchange transactions	–	–	–	–	–
Provision	3 791	4 499	4 499	4 856	4 499
VAT	–	–	–	–	–
Other current liabilities	–	–	–	(663)	–
<b>Total current liabilities</b>	<b>90 336</b>	<b>131 440</b>	<b>131 440</b>	<b>94 500</b>	<b>131 440</b>
<b>Non current liabilities</b>					
Financial liabilities					
Provision	203	374	374	203	374
Long term portion of trade payables	–	–	–	–	–
Other non-current liabilities	–	–	–	–	–
<b>Total non current liabilities</b>	<b>203</b>	<b>374</b>	<b>374</b>	<b>203</b>	<b>374</b>
<b>TOTAL LIABILITIES</b>	<b>90 539</b>	<b>131 814</b>	<b>131 814</b>	<b>94 702</b>	<b>131 814</b>
<b>NET ASSETS</b>	<b>759 073</b>	<b>668 327</b>	<b>668 327</b>	<b>764 804</b>	<b>668 327</b>
<b>COMMUNITY WEALTH/EQUITY</b>					
Accumulated Surplus/(Deficit)	(569 354)	(660 101)	(660 101)	(563 623)	(660 101)
Reserves	1 328 428	1 328 428	1 328 428	1 328 428	1 328 428
Other	–	–	–	–	–
<b>TOTAL COMMUNITY WEALTH/EQUITY</b>	<b>759 073</b>	<b>668 327</b>	<b>668 327</b>	<b>764 804</b>	<b>668 327</b>

**Table F5 Monthly Budget Statement – Cash Flow**

Description	2022/23	Current Year 2023/24						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>								
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>								
<b>Receipts</b>								
Property rates	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–
Other revenue	272 506	269 125	269 125	64 259	49 617	14 642	29.5%	269 125
Transfers and Subsidies - Operational	–	–	–	–	–	–	–	–
Transfers and Subsidies - Capital	–	–	–	–	–	–	–	–
Interest	5 595	4 288	4 288	1 736	665	1 071	161.0%	4 288
Dividends	–	–	–	–	–	–	–	–
<b>Payments</b>								
Suppliers and employees	(200 595)	(216 428)	(216 428)	(44 345)	(36 071)	(8 274)	22.9%	(216 428)
Interest	–	–	–	–	–	–	–	–
Dividends paid	–	–	–	–	–	–	–	–
Transfers and Subsidies	–	–	–	–	–	–	–	–
<b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b>	<b>77 506</b>	<b>56 984</b>	<b>56 984</b>	<b>21 650</b>	<b>14 211</b>	<b>7 439</b>	<b>52.4%</b>	<b>56 984</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>								
<b>Receipts</b>								
Proceeds on disposal of PPE	–	–	–	–	–	–	–	–
Decrease (increase) in non-current receivables	–	–	–	–	–	–	–	–
Decrease (increase) in non-current investments	–	–	–	–	–	–	–	–
<b>Payments</b>								
Capital assets	(26 580)	(47 180)	(52 112)	(4 689)	(8 685)	3 997	-46.0%	(52 112)
<b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b>	<b>(26 580)</b>	<b>(47 180)</b>	<b>(52 112)</b>	<b>(4 689)</b>	<b>(8 685)</b>	<b>3 997</b>	<b>-46.0%</b>	<b>(52 112)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>								
<b>Receipts</b>								
Short term loans	–	–	–	–	–	–	–	–
Borrowing long term/refinancing	–	–	–	–	–	–	–	–
Increase (decrease) in consumer deposits	–	–	–	–	–	–	–	–
<b>Payments</b>								
Repayment of borrowing	–	–	–	–	–	–	–	–
<b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
<b>NET INCREASE/ (DECREASE) IN CASH HELD</b>	<b>50 926</b>	<b>9 804</b>	<b>4 872</b>	<b>16 961</b>	<b>5 525</b>	<b>11 436</b>	<b>207.0%</b>	<b>4 872</b>
Cash/cash equivalents at the beginning of year	50 733	42 743	42 743	101 659	42 743	58 916	137.8%	42 743
Cash/cash equivalents at the end of year	101 659	52 547	47 615	118 621	48 268	70 352	145.8%	47 615

## SUPPORTING DOCUMENTATION: ENTITY CAPE TOWN INTERNATIONAL CONVENTION CENTRE

**Table SF1 Entity Material variance explanation**

Description R thousands	YTD Variance	Reasons for material deviations	Remedial or corrective steps / remarks
<b><u>Revenue items</u></b>			
Interest earned - external investments	1 071	The variance is due to the favourable cash balances as a result of an increase in events/revenue, timing of capital projects paid, the investment of surplus funds, and favourable interest rates.	No remedial action required.
Sale of Goods and Rendering of Services	209	The variance in sale of goods is as a result of timing difference related to the Netball World Cup event. Full revenue was budgeted for in July 2023, however, the event extended to August 2023.	No remedial action required.
Rental from Fixed Assets	2 213	The variance is as a result of timing difference related to the Netball World Cup event. Full revenue was budgeted for in July 2023, however, the event extended to August 2023.	No remedial action required.
Operational Revenue	12 220	The variance is as a result of an increase in Food and Beverage (F&B) revenue linked to the Netball World Cup.	No remedial action required.
<b><u>Expenditure items</u></b>			
Employee related costs	(166)	The positive variance relates to vacancies and savings achieved as at 31 August 2023.	No remedial action required.
Inventory consumed	5 525	The variance in other materials is directly linked to an increase in revenue generating activities. i.e. purchase of F&B stock.	No remedial action required.
Contracted services	1 606	The variance is directly linked to an increase in revenue generating activities.	No remedial action required.
Operational costs	1 128	The variance is due to an increase in building- and utility costs.	No remedial action required.
<b><u>Cash flow items</u></b>			
Interest	1 071	The variance is due to higher cash resources invested and an increase in the interest rate over the period.	No remedial action required.
Suppliers and employees	(8 274)	The variance relates to creditors outstanding at the end of the 2023 financial year settled in the current financial year as well as an increase in events resulting in an increase in payments to suppliers for goods and services received.	No remedial action required.
Capital assets	3 997	The variance is due to the timing of capital spend as at 31 August 2023.	No remedial action required.
<b><u>Capital Expenditure items</u></b>			
Computer Equipment	1 648	The variance is due to the timing of capital spend as at 31 August 2023.	No remedial action required.
Furniture and Office Equipment	(799)	The variance is due to the timing of capital spend as at 31 August 2023.	No remedial action required.
Machinery and Equipment	(294)	The variance is due to the timing of capital spend as at 31 August 2023.	No remedial action required.
Municipal Offices	(4 552)	The variance is due to the timing of capital spend as at 31 August 2023.	No remedial action required.

**Table SF2 Entity Financial and non-financial indicators**

Description of financial indicator	Basis of calculation	2022/23	Current Year 2023/24			
		Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<b>Borrowing Management</b>						
Capital Charges to Operating	Interest & Depreciation /Operating Expenditure	4.6%	13.6%	13.6%	12.1%	12.4%
Borrowed funding of 'own' capital expenditure	Borrowing/Capital expenditure excl. transfers and grants and contributions	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Safety of Capital</b>						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	0.0%	0.1%	0.1%	0.0%	0.1%
<b>Liquidity</b>						
Current Ratio	Current assets/current liabilities	135.5%	51.3%	47.6%	145.4%	47.6%
Current Ratio adjusted for debtors	Current assets/current liabilities less debtors > 90 days	135.5%	51.3%	47.6%	145.4%	47.6%
Liquidity Ratio	Monetary Assets/Current Liabilities	112.5%	40.0%	36.2%	125.5%	36.2%
<b>Revenue Management</b>						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	66.4%	64.8%	64.8%	555.2%	268.5%
<b>Other Indicators</b>						
Employee costs	Employee costs/Total Revenue - capital revenue	26.0%	32.0%	32.0%	22.7%	32.0%
Interest & Depreciation	I&D/Total Revenue - capital revenue	3.9%	15.2%	15.2%	10.9%	10.8%

**Table SF3 Entity Aged debtors**

Detail	Current Year 2023/24										Actual Bad Debts Written Off against Debtors
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	Total over 90 days	
<b>R thousands</b>											
<b>Debtors Age Analysis By Income Source</b>											
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	-	-	-	-	-	-	-	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-
Other	4 884	49	860	-	1 631	-	-	-	7 425	1 631	1 631
<b>Total By Income Source</b>	<b>4 884</b>	<b>49</b>	<b>860</b>	<b>-</b>	<b>1 631</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7 425</b>	<b>1 631</b>	<b>1 631</b>
<b>2022/23 - totals only</b>											
Debtors Age Analysis By Customer Group	-	-	-	-	-	-	-	-	-	-	-
Organs of State	-	-	-	-	-	-	-	-	-	-	-
Commercial	-	-	-	-	-	-	-	-	-	-	-
Households	-	-	-	-	-	-	-	-	-	-	-
Other	4 884	49	860	-	1 631	-	-	-	7 425	1 631	-
<b>Total By Customer Group</b>	<b>4 884</b>	<b>49</b>	<b>860</b>	<b>-</b>	<b>1 631</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7 425</b>	<b>1 631</b>	

**Table SF4 Entity Aged creditors**

Detail	Current Year 2023/24								
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
<b>R thousands</b>									
<b>Creditors Age Analysis By Customer Type</b>									
Bulk Electricity	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-
Trade Creditors	-	-	-	-	-	-	-	-	-
Auditor General	-	-	-	-	-	-	-	-	-
Other	18 300	-	-	-	-	-	-	-	18 300
<b>Total By Customer Type</b>	<b>18 300</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>18 300</b>



**Table SF5 Entity investment portfolio monthly statement**

Investments by maturity Name of institution & investment ID	Interest Rate	Opening balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
<b>R thousands</b>						
Cash	-	464	-	(186)	-	278
ABSA Bank - Current - 4072900553	-	19	1	(3)	-	18
ABSA Bank - Exh Serv - Current - 4072900731	-	-	-	-	-	-
Stanlib - Bank 000-402-184 (1199539) refNo. 551436367	8.78	19 483	179	(2 000)	5 500	23 162
Investec Bank - (462097) 1008645	8.64	12 288	122	(1 000)	2 750	14 160
Nedgroup Money Market - (800167964) - 8319631	8.86	15 165	123	(500)	4 000	18 788
ABSA Bank - CTICC Money Market - 9316676360	8.90	22 140	208	(2 000)	10 000	30 348
Nedgroup Corp Money Market - (800167964) 8292731	8.85	16 984	150	(1 500)	7 250	22 884
Nedbank Call Deposit - 03/7881544007/000105	-	-	-	-	-	-
Nedbank - CTICC Main Current - 1151569623	-	1 970	7	-	1 035	3 013
Nedbank - CTICC Merchant Services - 11515696658	-	421	-	(171)	-	250
Nedbank - CTICC Payroll - 1151569666	-	35	-	(6)	-	29
Nedbank - CTICC East - 1151569674	-	3	-	(0)	-	2
Nedbank - CTICC E-Commerce - 1151569682	-	0	-	-	0	0
Nedbank - CTICC Daily Call Deposit Account - 037232511442	8.00	9 465	56	(3 834)	-	5 688
<b>Total investments</b>		<b>98 439</b>	<b>847</b>	<b>(11 200)</b>	<b>30 535</b>	<b>118 621</b>

**Table SF6 Entity Board member allowances & staff benefits**

Summary of Employee and Board Member remuneration	2022/23	Current Year 2023/24						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>								
<b>Remuneration</b>								
<b>Board Members of Entities</b>								
Board Fees	628	803	803	-	-	-	-	803
<b>Sub Total - Board Members of Entities</b>	<b>628</b>	<b>803</b>	<b>803</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>803</b>
% increase		27.8%	27.8%					27.8%
<b>Senior Managers of Entities</b>								
Basic Salaries and Wages	8 464	11 090	11 090	1 848	1 848	-	-	11 090
<b>Sub Total - Senior Managers of Entities</b>	<b>8 464</b>	<b>11 090</b>	<b>11 090</b>	<b>1 848</b>	<b>1 848</b>	<b>-</b>	<b>-</b>	<b>11 090</b>
% increase		31.0%	31.0%					31.0%
<b>Other Staff of Entities</b>								
Basic Salaries and Wages	63 821	76 479	76 479	13 131	13 297	(166)	-1.2%	76 479
<b>Sub Total - Other Staff of Entities</b>	<b>63 821</b>	<b>76 479</b>	<b>76 479</b>	<b>13 131</b>	<b>13 297</b>	<b>(166)</b>	<b>-1.25%</b>	<b>76 479</b>
% increase		19.8%	19.8%					19.8%
<b>Total Municipal Entities remuneration</b>	<b>72 913</b>	<b>88 372</b>	<b>88 372</b>	<b>14 979</b>	<b>15 145</b>	<b>(166)</b>	<b>-1.10%</b>	<b>88 372</b>
<b>Unpaid salary, allowances &amp; benefits in arrears:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Table SF7 Entity monthly actuals & revised targets**

Description	Budget Year 2023/24												Medium Term Revenue and Expenditure Framework		
	July Outcome	August Outcome	September Budget	October Budget	November Budget	December Budget	January Budget	February Budget	March Budget	April Budget	May Budget	June Budget	Budget Year 2023/24	Budget Year +1 2024/25	Budget Year +2 2025/26
<b>R thousands</b>															
<b>Cash Receipts By Source</b>															
Rental of facilities and equipment	16 906	15 939	5 986	18 286	13 055	7 373	2 391	14 066	7 067	10 498	11 733	6 919	130 219	139 798	148 535
Interest earned - external investments	845	891	337	373	372	356	342	376	372	370	360	(705)	4 288	5 071	5 554
Other revenue	15 388	16 026	12 663	15 177	13 011	7 482	7 073	15 010	12 423	12 206	12 569	(124)	138 905	148 695	159 186
<b>Cash Receipts by Source</b>	<b>33 139</b>	<b>32 856</b>	<b>18 986</b>	<b>33 835</b>	<b>26 439</b>	<b>15 212</b>	<b>9 806</b>	<b>29 451</b>	<b>19 861</b>	<b>23 074</b>	<b>24 662</b>	<b>6 091</b>	<b>273 413</b>	<b>293 563</b>	<b>313 275</b>
<b>Other Cash Flows by Source</b>															
Borrowing long term/refinancing	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
<b>Total Cash Receipts by Source</b>	<b>33 139</b>	<b>32 856</b>	<b>18 986</b>	<b>33 835</b>	<b>26 439</b>	<b>15 212</b>	<b>9 806</b>	<b>29 451</b>	<b>19 861</b>	<b>23 074</b>	<b>24 662</b>	<b>6 091</b>	<b>273 413</b>	<b>293 563</b>	<b>313 275</b>
<b>Cash Payments by Type</b>															
Employee related costs	7 384	7 595	7 451	7 405	7 405	6 509	6 548	7 426	7 427	7 431	7 388	7 599	87 569	92 534	97 987
Remuneration of directors	–	–	228	–	–	192	–	–	192	–	–	192	803	883	927
Contracted services	5 316	5 877	5 262	5 081	5 035	4 663	4 609	5 242	5 070	4 937	5 169	3 291	59 553	61 905	65 142
Transfers and grants - other	177	177	177	177	177	177	177	177	177	177	177	177	2 124	2 124	2 124
Other expenditure	15 174	15 936	14 059	14 458	14 415	10 461	10 963	14 085	13 163	12 815	13 278	7 053	155 861	162 886	170 572
<b>Cash Payments by Type</b>	<b>28 051</b>	<b>29 585</b>	<b>27 177</b>	<b>27 122</b>	<b>27 032</b>	<b>22 002</b>	<b>22 297</b>	<b>26 930</b>	<b>26 029</b>	<b>25 361</b>	<b>26 012</b>	<b>18 312</b>	<b>305 910</b>	<b>320 333</b>	<b>336 752</b>
<b>Other Cash Flows/Payments by Type</b>															
Capital assets	(3 429)	(1 260)	(4 343)	(4 343)	(4 343)	(4 343)	(4 343)	(4 343)	(4 343)	(4 343)	(4 343)	(8 340)	(52 112)	(52 177)	(60 270)
Other Cash Flows/Payments	11 737	(15 651)	(456)	(401)	(311)	4 719	4 424	(209)	692	1 360	709	8 129	14 743	37 170	48 439
<b>Total Cash Payments by Type</b>	<b>36 360</b>	<b>12 674</b>	<b>22 378</b>	<b>22 378</b>	<b>22 378</b>	<b>22 378</b>	<b>22 378</b>	<b>22 378</b>	<b>22 378</b>	<b>22 378</b>	<b>22 378</b>	<b>18 101</b>	<b>268 541</b>	<b>305 326</b>	<b>324 921</b>
<b>NET INCREASE/(DECREASE) IN CASH HELD</b>	<b>(3 220)</b>	<b>20 182</b>	<b>(3 392)</b>	<b>11 457</b>	<b>4 060</b>	<b>(7 167)</b>	<b>(12 572)</b>	<b>7 073</b>	<b>(2 517)</b>	<b>696</b>	<b>2 284</b>	<b>(12 011)</b>	<b>4 872</b>	<b>(11 763)</b>	<b>(11 646)</b>
Cash/cash equivalents at the month/year begin:	101 659	98 439	118 621	115 228	126 685	130 745	123 578	111 006	118 079	115 562	116 258	118 542	101 659	106 531	94 768
Cash/cash equivalents at the month/year end:	98 439	118 621	115 228	126 685	130 745	123 578	111 006	118 079	115 562	116 258	118 542	106 531	106 531	94 768	83 122

**Table SF8a Entity capital expenditure on new assets by asset class**

Description	2022/23	Current Year 2023/24						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>								
<b>Capital expenditure on new assets by Asset Class/Sub-class</b>								
<b>Other assets</b>	9 997	15 050	15 075	309	2 512	(2 204)	-87.7%	15 075
Operational Buildings	9 997	15 050	15 075	309	2 512	(2 204)	-87.7%	15 075
Municipal Offices	9 997	15 050	15 075	309	2 512	(2 204)	-87.7%	15 075
<b>Computer Equipment</b>	3 787	4 433	4 433	3 912	739	3 173	429.5%	4 433
Computer Equipment	3 787	4 433	4 433	3 912	739	3 173	429.5%	4 433
<b>Furniture and Office Equipment</b>	1 209	2 680	3 300	282	550	(268)	-48.8%	3 300
Furniture and Office Equipment	1 209	2 680	3 300	282	550	(268)	-48.8%	3 300
<b>Machinery and Equipment</b>	–	155	155	1	26	(25)	-95.3%	155
Machinery and Equipment	–	155	155	1	26	(25)	-95.3%	155
<b>Total Capital Expenditure on new assets</b>	<b>14 993</b>	<b>22 318</b>	<b>22 963</b>	<b>4 504</b>	<b>3 827</b>	<b>677</b>	<b>17.7%</b>	<b>22 963</b>

**Table SF8b Entity capital expenditure on the renewal of existing assets by asset class**

Description	2022/23	Current Year 2023/24						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>								
<b>Capital expenditure on renewal of existing assets by Asset Class/Sub-class</b>								
<b>Other assets</b>	7 831	10 910	15 198	185	2 533	(2 348)	-92.7%	15 198
Operational Buildings	7 831	10 910	15 198	185	2 533	(2 348)	-92.7%	15 198
Municipal Offices	7 831	10 910	15 198	185	2 533	(2 348)	-92.7%	15 198
<b>Computer Equipment</b>	3 355	9 150	9 150	–	1 525	(1 525)	-100.0%	9 150
Computer Equipment	3 355	9 150	9 150	–	1 525	(1 525)	-100.0%	9 150
<b>Furniture and Office Equipment</b>	–	3 185	3 185	–	531	(531)	-100.0%	3 185
Furniture and Office Equipment	–	3 185	3 185	–	531	(531)	-100.0%	3 185
<b>Machinery and Equipment</b>	401	1 617	1 617	–	270	(270)	-100.0%	1 617
Machinery and Equipment	401	1 617	1 617	–	270	(270)	-100.0%	1 617
<b>Total Capital Expenditure on renewal of existing assets</b>	<b>11 587</b>	<b>24 862</b>	<b>29 150</b>	<b>185</b>	<b>4 858</b>	<b>(4 674)</b>	<b>-96.2%</b>	<b>29 150</b>

**Table SF8c Entity expenditure on repairs and maintenance by asset class**

Description	2022/23	Current Year 2023/24						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>								
<b>Repairs and maintenance expenditure by Asset Class/Sub-class</b>								
<b>Other assets</b>	11 740	13 097	13 097	2 053	2 183	(130)	-5.9%	13 097
Operational Buildings	11 740	13 097	13 097	2 053	2 183	(130)	-5.9%	13 097
Municipal Offices	11 740	13 097	13 097	2 053	2 183	(130)	-5.9%	13 097
<b>Total Repairs and Maintenance Expenditure</b>	<b>11 740</b>	<b>13 097</b>	<b>13 097</b>	<b>2 053</b>	<b>2 183</b>	<b>(130)</b>	<b>-5.9%</b>	<b>13 097</b>

**Table SF8d Entity depreciation by asset class**

Description	2022/23	Current Year 2023/24						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>								
<b>Depreciation by Asset Class/Sub-class</b>								
<b>Other assets</b>	42 743	41 536	41 536	7 122	6 923	199	2.9%	41 536
Operational Buildings	42 743	41 536	41 536	7 122	6 923	199	2.9%	41 536
Municipal Offices	42 743	41 536	41 536	7 122	6 923	199	2.9%	41 536
<b>Total Depreciation</b>	<b>42 743</b>	<b>41 536</b>	<b>41 536</b>	<b>7 122</b>	<b>6 923</b>	<b>199</b>	<b>2.9%</b>	<b>41 536</b>

## IN-YEAR BUDGET STATEMENT TABLES: MUNICIPAL ENTITY - CAPE TOWN STADIUM

**Table F1 Monthly Budget Statement Summary**

Description	2022/23	Current Year 2023/24						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>								
<b>Financial Performance</b>								
Property rates	-	-	-	-	-	-	-	-
Service charges	-	-	-	-	-	-	-	-
Investment revenue	-	-	-	-	-	-	-	-
Transfers recognised - operational	33 196	33 196	33 196	(2)	5 966	(5 968)	-100.0%	33 196
Other own revenue	59 231	72 684	72 684	8 215	10 448	(2 233)	-21.4%	72 684
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>92 427</b>	<b>105 880</b>	<b>105 880</b>	<b>8 213</b>	<b>16 413</b>	<b>(8 200)</b>	<b>-50.0%</b>	<b>105 880</b>
Employee costs	1 537	2 921	2 921	270	487	(217)	-44.5%	2 921
Remuneration of Board Members	348	508	508	-	-	-	-	508
Depreciation and asset impairment	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Inventory consumed and bulk purchases	6 083	1 443	1 443	1 034	241	794	330.0%	1 443
Transfers and grants	-	-	-	-	-	-	-	-
Other expenditure	87 950	101 008	101 008	6 909	15 686	(8 777)	-56.0%	101 008
<b>Total Expenditure</b>	<b>95 919</b>	<b>105 880</b>	<b>105 880</b>	<b>8 213</b>	<b>16 413</b>	<b>(8 200)</b>	<b>-50.0%</b>	<b>105 880</b>
<b>Surplus/(Deficit)</b>	<b>(3 492)</b>	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary allocations)	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>	<b>(3 492)</b>	-	-	-	-	-	-	-
Income Tax	-	-	-	-	-	-	-	-
<b>Surplus/ (Deficit) for the year</b>	<b>(3 492)</b>	-	-	-	-	-	-	-
<b>Financial position</b>								
Total current assets	23 821	29 889	29 889	22 802				29 889
Total non current assets	-	-	-	-				-
Total current liabilities	24 878	27 454	27 454	23 859				27 454
Total non current liabilities	-	-	-	-				-
Community wealth/Equity	(1 057)	2 435	2 435	(1 057)				2 435
<b>Cash flows</b>								
Net cash from (used) operating	1 894	351	351	(1 020)	-	(1 020)	-100.0%	351
Net cash from (used) investing	-	-	-	-	-	-	-	-
Net cash from (used) financing	-	-	-	-	-	-	-	-
<b>Cash/cash equivalents at the year end</b>	<b>7 414</b>	<b>6 203</b>	<b>6 203</b>	<b>6 395</b>	<b>5 852</b>	<b>543</b>	<b>9.3%</b>	<b>6 203</b>

**Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure)**

Description	2022/23	Current Year 2023/24						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>								
<b><u>Revenue</u></b>								
<b>Exchange Revenue</b>								
Service charges - Electricity	–	–	–	–	–	–	–	–
Service charges - Water	–	–	–	–	–	–	–	–
Service charges - Waste Water Management	–	–	–	–	–	–	–	–
Service charges - Waste Management	–	–	–	–	–	–	–	–
Agency services	–	–	–	–	–	–	–	–
Interest	–	–	–	–	–	–	–	–
Interest earned from Receivables	–	–	–	–	–	–	–	–
Interest earned from Current and Non Current Assets	–	–	–	–	–	–	–	–
Dividends	–	–	–	–	–	–	–	–
Rent on Land	–	–	–	–	–	–	–	–
Rental from Fixed Assets	28 572	52 948	52 948	862	6 408	(5 546)	-86.5%	52 948
Licence and permits	–	–	–	–	–	–	–	–
Operational Revenue	–	–	–	–	–	–	–	–
<b>Non-Exchange Revenue</b>								
Property rates	–	–	–	–	–	–	–	–
Surcharges and Taxes	–	–	–	–	–	–	–	–
Fines, penalties and forfeits	–	–	–	–	–	–	–	–
Licences or permits	–	–	–	–	–	–	–	–
Transfer and subsidies - Operational	33 196	33 196	33 196	(2)	5 966	(5 968)	-100.0%	33 196
Interest	–	–	–	–	–	–	–	–
Fuel Levy	–	–	–	–	–	–	–	–
Gains on disposal of Assets	–	–	–	–	–	–	–	–
Other Revenue	30 659	19 737	19 737	7 353	4 040	3 313	82.0%	19 737
Discontinued Operations	–	–	–	–	–	–	–	–
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>92 427</b>	<b>105 880</b>	<b>105 880</b>	<b>8 213</b>	<b>16 413</b>	<b>(8 200)</b>	<b>-50.0%</b>	<b>105 880</b>
<b><u>Expenditure By Type</u></b>								
Employee related costs	1 537	2 921	2 921	270	487	(217)	-44.5%	2 921
Remuneration of Directors	348	508	508	–	–	–	–	508
Bulk purchases - electricity	–	–	–	–	–	–	–	–
Inventory consumed	6 083	1 443	1 443	1 034	241	794	330.0%	1 443
Debt impairment	–	–	–	–	–	–	–	–
Depreciation and asset impairment	–	–	–	–	–	–	–	–
Interest	–	–	–	–	–	–	–	–
Contracted services	57 446	68 851	68 851	4 835	11 439	(6 604)	-57.7%	68 851
Transfers and subsidies	–	–	–	–	–	–	–	–
Irrecoverable debts written off	–	–	–	–	–	–	–	–
Operational costs	–	–	–	–	–	–	–	–
Losses on disposal of Assets	–	–	–	–	–	–	–	–
Other Expenditure	30 503	32 157	32 157	2 074	4 247	(2 173)	-51.2%	32 157
<b>Total Expenditure</b>	<b>95 919</b>	<b>105 880</b>	<b>105 880</b>	<b>8 213</b>	<b>16 413</b>	<b>(8 200)</b>	<b>-50.0%</b>	<b>105 880</b>
<b>Surplus/(Deficit)</b>	<b>(3 492)</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
Transfers and subsidies - capital (monetary allocations)	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind)	–	–	–	–	–	–	–	–
<b>Surplus/(Deficit) before taxation</b>	<b>(3 492)</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
Income Tax	–	–	–	–	–	–	–	–
<b>Surplus/(Deficit) for the year</b>	<b>(3 492)</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>		<b>–</b>

**Table F4 Monthly Budget Statement – Financial Position**

Vote Description	2022/23	Current Year 2023/24			
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<b>R thousands</b>					
<b>ASSETS</b>					
<b>Current assets</b>					
Cash and cash equivalents	7 414	6 203	6 203	6 395	6 203
Trade and other receivables from exchange transactions	9 119	21 252	21 252	9 119	21 252
Receivables from non-exchange transactions	–	–	–	–	–
Current portion of non-current receivables	2 647	2 435	2 435	2 647	2 435
Inventory	–	–	–	–	–
VAT	–	–	–	–	–
Other current assets	4 641	–	–	4 641	–
<b>Total current assets</b>	<b>23 821</b>	<b>29 889</b>	<b>29 889</b>	<b>22 802</b>	<b>29 889</b>
<b>Non current assets</b>					
Investments	–	–	–	–	–
Investment property	–	–	–	–	–
Property, plant and equipment	–	–	–	–	–
Biological assets	–	–	–	–	–
Living and non-living resources	–	–	–	–	–
Heritage assets	–	–	–	–	–
Intangible assets	–	–	–	–	–
Trade and other receivables from exchange transactions	–	–	–	–	–
Non-current receivables from non-exchange transactions	–	–	–	–	–
Other non-current assets	–	–	–	–	–
<b>Total non current assets</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
<b>TOTAL ASSETS</b>	<b>23 821</b>	<b>29 889</b>	<b>29 889</b>	<b>22 802</b>	<b>29 889</b>
<b>LIABILITIES</b>					
<b>Current liabilities</b>					
Bank overdraft	–	–	–	–	–
Financial liabilities	–	–	–	–	–
Consumer deposits	–	–	–	–	–
Trade and other payables from exchange transactions	24 878	27 454	27 454	23 859	27 454
Trade and other payables from non-exchange transactions	–	–	–	–	–
Provision	–	–	–	–	–
VAT	–	–	–	–	–
Other current liabilities	–	–	–	–	–
<b>Total current liabilities</b>	<b>24 878</b>	<b>27 454</b>	<b>27 454</b>	<b>23 859</b>	<b>27 454</b>
<b>Non current liabilities</b>					
Financial liabilities	–	–	–	–	–
Provision	–	–	–	–	–
Long term portion of trade payables	–	–	–	–	–
Other non-current liabilities	–	–	–	–	–
<b>Total non current liabilities</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
<b>TOTAL LIABILITIES</b>	<b>24 878</b>	<b>27 454</b>	<b>27 454</b>	<b>23 859</b>	<b>27 454</b>
<b>NET ASSETS</b>	<b>(1 057)</b>	<b>2 435</b>	<b>2 435</b>	<b>(1 057)</b>	<b>2 435</b>
<b>COMMUNITY WEALTH/EQUITY</b>					
Accumulated Surplus/(Deficit)	(1 057)	2 435	2 435	(1 057)	2 435
Reserves	–	–	–	–	–
Other	–	–	–	–	–
<b>TOTAL COMMUNITY WEALTH/EQUITY</b>	<b>(1 057)</b>	<b>2 435</b>	<b>2 435</b>	<b>(1 057)</b>	<b>2 435</b>

**Table F5 Monthly Budget Statement – Cash Flow**

Description	2022/23	Current Year 2023/24						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>								
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>								
<b>Receipts</b>								
Property rates	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–
Other revenue	54 497	65 261	65 261	8 215	10 448	(2 233)	-21.4%	65 261
Transfers and Subsidies - Operational	33 196	33 196	33 196	(2)	5 966	(5 968)	-100.0%	33 196
Transfers and Subsidies - Capital	–	–	–	–	–	–	–	–
Interest	1 385	–	–	–	–	–	–	–
Dividends	–	–	–	–	–	–	–	–
<b>Payments</b>								
Suppliers and employees	(87 184)	(98 106)	(98 106)	(9 233)	(16 413)	7 181	-43.8%	(98 106)
Interest	–	–	–	–	–	–	–	–
Dividends paid	–	–	–	–	–	–	–	–
Transfers and Subsidies	–	–	–	–	–	–	–	–
<b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b>	<b>1 894</b>	<b>351</b>	<b>351</b>	<b>(1 020)</b>	<b>–</b>	<b>(1 020)</b>	<b>-100.0%</b>	<b>351</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>								
<b>Receipts</b>								
Proceeds on disposal of PPE	–	–	–	–	–	–	–	–
Decrease (increase) in non-current receivables	–	–	–	–	–	–	–	–
Decrease (increase) in non-current investments	–	–	–	–	–	–	–	–
<b>Payments</b>								
Capital assets	–	–	–	–	–	–	–	–
<b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>								
<b>Receipts</b>								
Short term loans	–	–	–	–	–	–	–	–
Borrowing long term/refinancing	–	–	–	–	–	–	–	–
Increase (decrease) in consumer deposits	–	–	–	–	–	–	–	–
<b>Payments</b>								
Repayment of borrowing	–	–	–	–	–	–	–	–
<b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
<b>NET INCREASE/ (DECREASE) IN CASH HELD</b>	<b>1 894</b>	<b>351</b>	<b>351</b>	<b>(1 020)</b>	<b>–</b>	<b>(1 020)</b>	<b>-100.0%</b>	<b>351</b>
Cash/cash equivalents at the beginnig of year	5 520	5 852	5 852	7 414	5 852	1 562	26.7%	5 852
Cash/cash equivalents at the end of year	7 414	6 203	6 203	6 395	5 852	543	9.3%	6 203

**SUPPORTING DOCUMENTATION: ENTITY CAPE TOWN STADIUM****Table SF1 Entity Material variance explanation**

<b>Description</b> <b>R thousands</b>	<b>YTD</b> <b>Variance</b>	<b>Reasons for material deviations</b>	<b>Remedial or corrective steps /</b> <b>remarks</b>
<b><u>Revenue items</u></b>			
Rental of facilities and equipment	(5 546)	The variance is mainly as a result of no bowl events taking place as the pitch is being replaced. The new pitch should be event-ready by end September 2023.	No remedial action required.
Transfers and subsidies	(5 968)	The entity required less grant income due to the naming rights income earned.	No remedial action required.
Other revenue	3 313	The variance relates to income earned from the naming rights agreement.	No remedial action required.
<b><u>Expenditure items</u></b>			
Employee related costs	(217)	The favourable variance is due to the employee related costs being lower than initially anticipated.	No remedial action required.
Inventory consumed	794	The variance is due to increased fuel usage and diesel costs as a result of load shedding.	Funds will be viremented to cover the shortfall.
Contracted services	(6 604)	The variance is due to timing of expenditure as the new operational tenders are not fully operational yet.	No remedial action required.
Other expenditure	(2 173)	The variance is due to timing of expenditure as the new operational tenders are not fully operational yet.	No remedial action required.
<b><u>Cash flow items</u></b>			
Other revenue	(2 233)	The variance is due to less income being earned in the reporting period due to the pitch refurbishment.	No remedial action required.
Transfers and Subsidies - Operational	(5 968)	The entity utilised less grant income due to the naming rights income earned.	No remedial action required.
Suppliers and employees	7 181	The variance is due to timing of expenditure as the new operational tenders are not fully operational yet.	No remedial action required.



**Table SF6 Entity Board member allowances & staff benefits**

Summary of Employee and Board Member remuneration	2022/23	Current Year 2023/24						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>								
<b>Remuneration</b>								
<b>Board Members of Entities</b>								
Board Fees	348	508	–	–	–	–	–	508
<b>Sub Total - Board Members of Entities</b>	<b>348</b>	<b>508</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>508</b>
% increase		45.7%						45.7%
<b>Senior Managers of Entities</b>								
Basic Salaries and Wages	1 537	2 921	–	270	487	(217)	-44.54%	2 921
<b>Sub Total - Senior Managers of Entities</b>	<b>1 537</b>	<b>2 921</b>	<b>–</b>	<b>270</b>	<b>487</b>	<b>(217)</b>	<b>-44.54%</b>	<b>2 921</b>
% increase		90.0%						90.0%
<b>Other Staff of Entities</b>								
Basic Salaries and Wages	–	–	–	–	–	–	–	–
<b>Sub Total - Other Staff of Entities</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
% increase		–						–
<b>Total Municipal Entities remuneration</b>	<b>1 886</b>	<b>3 429</b>	<b>–</b>	<b>270</b>	<b>487</b>	<b>(217)</b>	<b>-44.5%</b>	<b>3 429</b>
<b>Unpaid salary, allowances &amp; benefits in arrears:</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>

**Table SF8c Entity expenditure on repairs and maintenance by asset class**

Description	2022/23	Current Year 2023/24						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>								
<b>Repairs and maintenance expenditure by Asset Class/Sub-class</b>								
<b>Community Assets</b>	<b>27 212</b>	<b>29 554</b>	<b>–</b>	<b>1 263</b>	<b>4 926</b>	<b>(3 663)</b>	<b>-74.4%</b>	<b>29 554</b>
Sport and Recreation Facilities	27 212	29 554	–	1 263	4 926	(3 663)	-74.4%	29 554
Indoor Facilities	27 212	29 554	–	1 263	4 926	(3 663)	-74.4%	29 554
<b>Total Repairs and Maintenance Expenditure</b>	<b>27 212</b>	<b>29 554</b>	<b>–</b>	<b>1 263</b>	<b>4 926</b>	<b>(3 663)</b>	<b>-74.4%</b>	<b>29 554</b>

**Table SF7 Entity monthly actuals & revised targets**

Description	Budget Year 2023/24												Medium Term Revenue and Expenditure Framework		
	July Outcome	August Outcome	September Budget	October Budget	November Budget	December Budget	January Budget	February Budget	March Budget	April Budget	May Budget	June Budget	Budget Year 2023/24	Budget Year +1 2024/25	Budget Year +2 2025/26
<b>R thousands</b>															
<b>Cash Receipts By Source</b>															
Rental of facilities and equipment	425	437	3 204	3 204	5 204	11 704	3 204	5 204	3 204	5 204	3 204	8 750	52 948	57 710	62 780
Interest earned - external investments	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Transfers and Subsidies - Operational	2 348	(2 350)	4 655	4 474	2 474	–	1 342	2 323	4 505	2 323	4 323	6 780	33 196	33 196	33 196
Other revenue	19	7 334	529	529	529	529	3 510	529	529	529	529	4 639	19 737	20 645	21 594
<b>Cash Receipts by Source</b>	<b>2 792</b>	<b>5 421</b>	<b>8 388</b>	<b>8 207</b>	<b>8 207</b>	<b>12 233</b>	<b>8 056</b>	<b>8 056</b>	<b>8 238</b>	<b>8 056</b>	<b>8 056</b>	<b>20 169</b>	<b>105 880</b>	<b>111 551</b>	<b>117 570</b>
<b>Total Cash Receipts by Source</b>	<b>2 792</b>	<b>5 421</b>	<b>8 388</b>	<b>8 207</b>	<b>8 207</b>	<b>12 233</b>	<b>8 056</b>	<b>8 056</b>	<b>8 238</b>	<b>8 056</b>	<b>8 056</b>	<b>20 169</b>	<b>105 880</b>	<b>111 551</b>	<b>117 570</b>
<b>Cash Payments by Type</b>															
Employee related costs	135	135	243	243	243	243	243	243	243	243	243	460	2 921	3 056	3 196
Remuneration of directors	–	–	127	–	–	127	–	–	127	–	–	127	508	531	555
Contracted services	1 917	2 918	5 774	5 719	5 719	5 774	5 719	5 719	5 774	5 719	5 719	12 378	68 851	72 018	75 331
Transfers and grants - other	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Other expenditure	740	3 387	2 244	2 244	2 244	2 244	2 093	2 093	2 093	2 093	2 093	10 030	33 600	35 946	38 487
<b>Cash Payments by Type</b>	<b>2 792</b>	<b>6 440</b>	<b>8 388</b>	<b>8 207</b>	<b>8 207</b>	<b>8 388</b>	<b>8 056</b>	<b>8 056</b>	<b>8 238</b>	<b>8 056</b>	<b>8 056</b>	<b>22 995</b>	<b>105 880</b>	<b>111 551</b>	<b>117 570</b>
<b>Total Cash Payments by Type</b>	<b>2 792</b>	<b>6 440</b>	<b>8 388</b>	<b>8 207</b>	<b>8 207</b>	<b>8 388</b>	<b>8 056</b>	<b>8 056</b>	<b>8 238</b>	<b>8 056</b>	<b>8 056</b>	<b>22 995</b>	<b>105 880</b>	<b>111 551</b>	<b>117 570</b>
<b>NET INCREASE/(DECREASE) IN CASH HELD</b>	<b>–</b>	<b>(1 019)</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>3 845</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>(2 826)</b>	<b>–</b>	<b>–</b>	<b>–</b>
Cash/cash equivalents at the month/year begin:	7 414	7 414	6 395	6 395	6 395	6 395	10 240	10 240	10 240	10 240	10 240	10 240	7 414	7 414	7 414
Cash/cash equivalents at the month/year end:	7 414	6 395	6 395	6 395	6 395	10 240	10 240	10 240	10 240	10 240	10 240	7 414	7 414	7 414	7 415

## QUALITY CERTIFICATE

I, **LUNGELO MBANDAZAYO**, the municipal manager of **CITY OF CAPE TOWN**, hereby certify that –


- ☒ the monthly budget statement
- ☐ quarterly report on the implementation of the budget and financial state affairs of the municipality
- ☐ mid-year budget and performance assessment

for the month of **August of 2023** has been prepared in accordance with the Municipal Finance Management Act (MFMA) and regulations made under that Act.

Print name ----- Lungelo Mbandazayo -----

**Municipal Manager of City of Cape Town (CPT)**

Signature

 Digitally signed by Lungelo Mbandazayo  
Date: 2023.09.07 17:30:58 +02'00'

Date

-----



LEAVING LASTING IMPRESSIONS ON TOMORROW

11 September 2023

### ACCOUNTING OFFICER'S QUALITY CERTIFICATION

I, **Taubie Motlhabane**, the Accounting Officer of Cape Town International Convention Centre Company SOC Ltd (RF), hereby certify that the monthly budget statement for the month of **August 2023** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name Wayne De Wet

Title: **Chief Financial Officer**

Signature  Date 11 September 2023

Print name Taubie Motlhabane

Title: **Accounting Officer**

Signature  Date 11 September 2023

### **Cape Town International Convention Centre**

**DIRECTORS:** DA Cloete (Chairperson), A Cilliers, JC Fraser, N Pangarker, B Mdebuka, TT Motlhabane (CEO), Al Van Den Broecke, W De Wet CA(SA).  
Cape Town International Convention Centre Company SOC Ltd (RF) (Convenco), Registration no. 1999/007837/30

☎ +27 21 410 5000

✉ info@cticc.co.za

🌐 www.cticc.co.za

📍 Convention Square, 1 Lower Long Street, Cape Town, 8001, South Africa



September 2023

## ACCOUNTING OFFICER'S QUALITY CERTIFICATION

I, **Lesley de Reuck**, Accounting Officer of the Cape Town Stadium (RF) SOC Ltd, hereby certify that the monthly budget statement for the month of **August 2023** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Fairoza Parker

Chief Financial Officer

Fairoza  
Parker

Digitally signed by  
Fairoza Parker  
Date: 2023.09.11  
12:28:16 +02'00'

Lesley de Reuck

Accounting officer

Lesley de  
Reuck

Digitally signed by  
Lesley de Reuck  
Date: 2023.09.11  
12:36:17 +02'00'

Mr. PJ Veldhuizen – Chairman of The Board  
Mr. L de Reuck – Chief Executive Officer  
Ms. V Manuel – Vice Chair and Chair of the Audit and Risk Committee  
Mr. S Blom – Chair of the HR, Social & Ethics Subcommittee  
Mr. M van Staden – Chair of the Events & Commercial Subcommittee  
Mr. G Ho – Chair of the Finance Committee  
Ms. L Essop – Non-executive Director

Fritz Sonnenberg Road Green Point 8051

Tel: +27 21 417 0101

[www.dhlstadium.co.za](http://www.dhlstadium.co.za)



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CITY OF CAPE TOWN  
ISIXEKO SASEKAPA  
STAD KAAPSTAD

## **ANNEXURE B**

### **S71(1)(c) ACTUAL EXPENDITURE PER VOTE SPLIT CHARGE IN/OUT YTD**

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**AUGUST 2023 (2024 M02)**

**CITY OF CAPE TOWN**  
**ACTUAL OPERATING EXPENDITURE PER VOTE**

Expenditure	Budget Annual	Budget Charge IN Annual	Budget Charge OUT Annual	Net Budget Annual D = A+B+C	Budget Y-t-D E	Budget Charge IN Y-t-D F	Budget Charge OUT Y-t-D G	Net Budget Y-t-D H = E+F+G	Actual Y-t-D I	Actual Charge IN Y-t-D J	Actual Charge OUT Y-t-D K	Net Actual Y-t-D L = I+J+K	Variance YTD M=L-H
	A	B	C	D = A+B+C	E	F	G	H = E+F+G	I	J	K	L = I+J+K	M=L-H
City Health	1 763 977 793	275 842 009	-14 365 821	2 025 453 981	200 526 732	41 268 434	-2 184 263	239 610 903	184 542 291	43 734 892	-2 244 405	226 032 778	-13 578 125
Finance: CS & H	3 526 066	6 343 230	-9 691 910	177 385	508 057	121 338	-1 406 811	25 584	486 582	890 209	-1 376 778	14	-25 570
HR Business Partner: CS & H	6 252 502	14 510 658	-20 448 576	314 585	989 183	2 121 202	-3 060 599	49 785	909 686	2 036 068	-2 945 745	10	-49 775
Library & Information Services	549 192 628	138 649 766	-9 158 472	678 683 922	83 275 458	20 052 353	-1 422 719	101 905 092	77 441 051	20 830 853	-1 635 777	96 636 126	-5 268 965
Planning & Development & PMO	58 555 435	99 563 112	-136 791 072	21 327 475	7 280 615	14 715 917	-20 680 556	1 315 976	6 986 062	14 256 623	-20 248 327	994 359	-321 617
Recreation & Parks	1 952 885 756	2 071 994 362	-1 292 796 789	2 732 081 329	238 103 919	284 638 840	-162 230 225	360 513 533	188 698 026	235 723 648	-124 736 331	299 684 843	-60 828 690
Social Development & ECD	320 617 422	462 144 405	-224 695 510	558 066 316	32 828 520	58 480 291	-22 893 849	68 414 962	28 455 529	54 130 376	-18 789 136	63 796 770	-4 618 192
Support Services: CS & H	17 097 548	19 668 422	-34 479 036	2 286 934	2 652 152	2 966 441	-5 328 653	289 940	2 506 727	3 011 545	-5 518 273	-1	-289 940
<b>Community Services &amp; Health</b>	<b>4 672 103 149</b>	<b>3 088 715 964</b>	<b>-1 742 427 187</b>	<b>6 018 391 927</b>	<b>566 164 635</b>	<b>425 168 815</b>	<b>-219 207 676</b>	<b>772 125 774</b>	<b>490 025 955</b>	<b>374 614 216</b>	<b>-177 495 271</b>	<b>687 144 900</b>	<b>-84 980 874</b>
Citizen Interface	231 949 269	149 015 904	-344 605 838	36 358 334	22 819 985	21 501 109	-44 264 253	56 841	20 945 728	20 713 165	-3 892 739	3 949 200	3 992 359
Customer Relations	100 388 776	25 263 259	-119 875 745	5 776 290	14 998 650	3 665 248	-17 803 478	860 420	14 410 598	4 063 362	-18 396 368	77 692	-782 827
Executive & Councillor Support Operations	356 558 883	459 319 294	-733 079 355	82 798 822	51 867 286	71 908 102	-115 369 967	8 405 421	54 253 929	72 838 878	-116 761 175	10 331 632	1 926 211
Facilities Management	495 998 302	440 986 411	-665 483 702	271 501 012	56 522 570	65 765 478	-101 546 358	20 741 690	61 224 730	70 249 497	-102 949 311	28 524 916	7 783 226
Finance: CS	11 665 702	2 388 760	-11 672 206	2 382 256	1 006 291	338 411	-1 274 245	70 457	1 160 297	361 123	-1 420 641	100 779	30 322
Fleet Management	404 722 076	200 458 188	-928 284 231	-323 103 968	56 942 365	29 659 154	-147 574 976	-60 973 457	79 871 572	27 374 634	-145 459 160	-38 212 954	22 760 503
HR Business Partner: CS	5 247 082	1 313 542	-5 915 713	644 912	712 050	184 168	-943 077	-46 860	716 191	190 115	-856 057	50 249	97 108
Human Resources	412 335 043	85 164 067	-389 783 393	107 715 717	81 713 107	12 218 221	-59 105 406	14 826 281	58 301 599	13 266 220	-55 065 060	16 502 758	1 676 477
Information & Knowledge Management	55 007 547	14 777 428	-62 596 196	7 188 779	8 141 894	2 232 920	-9 371 505	1 003 310	7 385 728	2 537 824	-9 616 966	306 587	-696 723
Information Systems & Technology	1 528 489 783	339 654 949	-1 745 703 078	122 441 654	201 952 852	49 016 364	-240 589 901	10 379 315	215 685 819	54 905 104	-259 720 618	10 870 306	490 991
Management: Corporate Services	17 905 601	68 875 446	-84 259 517	2 521 530	1 493 797	10 376 799	-11 724 401	146 195	1 421 200	9 448 030	-10 869 229	1	-146 193
Project Management Office: CS	7 729 433	1 159 208	-8 481 557	407 083	1 254 202	161 215	-1 347 305	68 112	1 645 904	186 009	-1 831 913	0	-68 112
Support Services: CS	2 871 908	1 217 817	-3 524 475	565 250	427 528	171 057	-530 909	67 676	588 831	179 793	-710 308	58 316	-9 360
<b>Corporate Services</b>	<b>3 630 868 404</b>	<b>1 788 594 273</b>	<b>-5 103 265 005</b>	<b>317 197 672</b>	<b>479 852 576</b>	<b>267 198 245</b>	<b>-751 445 421</b>	<b>-4 394 599</b>	<b>517 612 126</b>	<b>276 313 755</b>	<b>-761 366 499</b>	<b>32 559 383</b>	<b>36 953 982</b>
Enterprise & Investment	293 104 129	146 956 022	-33 393 575	406 666 576	61 295 859	20 099 518	-4 872 736	76 522 640	34 909 366	18 586 611	-4 293 593	49 202 384	-27 320 256
Finance: EG	6 389 192	4 927 741	-10 994 092	322 842	1 012 886	653 679	-1 117 394	51 208	1 117 394	652 330	-1 769 724	0	-51 208
HR Business Partner: EG	3 626 521	3 966 694	-7 401 689	191 526	558 704	518 814	-1 407 883	29 635	398 213	494 174	-892 387	0	-29 636
Management: Economic Growth	33 746 503	83 885 964	-115 925 884	1 706 584	1 398 387	12 528 615	-13 663 873	263 129	807 712	11 237 671	-12 045 383	-1	-263 130
Project Management Office: EG	4 371 729	3 748 237	0	8 119 967	709 251	479 046	0	1 188 297	1 089 671	451 354	0	1 541 025	352 728
Property Management	257 062 602	163 919 811	-16 558 853	404 423 560	32 410 762	21 725 679	-2 489 327	51 647 114	30 860 090	20 608 308	-2 078 210	49 390 189	-2 256 925
Strategic Assets	74 228 914	87 775 452	-23 561 745	138 442 622	9 398 334	12 535 802	-3 467 613	18 466 523	10 552 739	11 361 732	-3 337 873	18 576 598	110 075
Support Services: EG	8 125 159	4 018 087	-11 734 339	408 907	1 325 943	520 897	-1 780 101	66 739	887 225	506 790	-1 394 016	-1	-66 740
<b>Economic Growth</b>	<b>680 654 750</b>	<b>499 198 009</b>	<b>-219 570 176</b>	<b>960 282 583</b>	<b>108 110 128</b>	<b>69 062 049</b>	<b>-28 936 891</b>	<b>148 235 285</b>	<b>80 622 409</b>	<b>63 898 970</b>	<b>-25 811 186</b>	<b>118 710 193</b>	<b>-29 525 092</b>
Communications	85 657 170	44 419 354	-108 308 522	21 768 003	10 275 723	6 128 708	-13 351 684	3 052 747	11 147 306	6 311 508	-14 365 803	3 093 010	40 263
Corp Project Programme & Portfolio Mngmt	184 755 358	33 509 295	-94 602 295	123 662 358	17 360 662	4 827 458	-11 636 902	10 551 218	20 951 778	4 838 720	-14 088 833	11 701 665	1 150 447
Finance: FPR	6 890 487	882 539	-7 424 919	348 107	1 168 129	118 378	-1 137 505	149 003	1 178 893	143 657	-1 322 550	0	-149 003
HR Business Partner: FPR	2 967 974	405 955	0	3 373 929	431 839	54 344	0	486 184	355 743	63 182	0	418 925	-67 259
Management: Future Planning & Resilience	10 428 358	65 578 208	-73 485 810	2 520 755	990 969	9 849 467	-10 282 197	558 240	889 923	8 885 153	-9 471 437	303 639	-254 601
Organisational Effectiveness & Innovation	65 776 571	18 242 925	-66 174 763	17 844 732	5 338 237	2 557 375	-6 655 784	1 239 827	5 605 587	2 571 912	-5 985 978	2 191 522	951 694
Organisational Performance Management	54 569 215	20 486 928	-55 124 154	19 931 989	9 355 009	2 782 926	-5 994 982	6 142 953	7 199 172	2 797 923	-7 732 297	2 264 798	-3 878 155
Policy & Strategy	64 736 697	18 732 570	-44 787 020	38 682 247	7 314 802	2 631 722	-5 734 119	4 212 405	8 458 803	2 681 702	-6 795 074	4 345 431	133 026
Resilience	12 337 172	14 014 331	-25 518 986	832 517	2 151 224	1 965 340	-3 802 588	313 976	2 153 000	1 875 137	-4 028 138	-1	-313 977
Support Services: FPR	13 135 234	1 844 142	0	14 979 376	2 045 269	263 074	0	2 308 343	1 717 299	277 364	0	1 994 663	-313 680
<b>Future Planning &amp; Resilience</b>	<b>501 254 236</b>	<b>218 116 247</b>	<b>-475 426 470</b>	<b>243 944 013</b>	<b>56 431 864</b>	<b>31 178 794</b>	<b>-58 595 761</b>	<b>29 014 896</b>	<b>59 657 502</b>	<b>30 446 259</b>	<b>-63 790 110</b>	<b>26 313 651</b>	<b>-2 701 245</b>
Electricity Generation & Distribution	17 603 835 433	4 627 688 539	-1 296 516 865	20 935 007 108	2 252 909 041	890 952 129	-333 231 260	2 810 629 911	2 255 102 168	868 967 353	-317 107 991	2 806 961 530	-3 668 381
Management: Energy	6 606 793	64 160 589	-70 434 124	333 258	1 008 226	9 664 724	-10 622 053	50 898	1 033 753	8 725 894	-9 759 649	-1	-50 899
Sustainable Energy Markets	92 676 430	138 076 928	-79 193 731	151 559 627	13 127 453	21 103 856	-12 153 166	22 078 143	9 248 821	16 087 119	-8 001 873	17 334 067	-4 744 077
<b>Energy</b>	<b>17 703 118 656</b>	<b>4 829 926 056</b>	<b>-1 446 144 719</b>	<b>21 086 899 993</b>	<b>2 267 044 720</b>	<b>921 720 710</b>	<b>-356 006 478</b>	<b>2 832 758 952</b>	<b>2 265 384 742</b>	<b>893 780 367</b>	<b>-334 869 513</b>	<b>2 824 295 596</b>	<b>-8 463 356</b>
Budgets	922 985 565	2 150 585 501	-60 042 667	3 013 528 398	137 375 799	358 147 221	-8 691 445	486 831 575	135 664 719	363 811 410	-9 382 797	490 093 332	3 261 757
Cape Town Stadium	97 443 431	16 719 143	0	114 162 575	15 912 891	2 790 067	0	18 702 958	19 962 474	2 510 462	0	22 472 936	3 769 978
Expenditure	54 300 636	27 033 375	-78 448 891	2 885 121	8 768 171	4 001 830	-12 085 714	684 286	8 366 720	4 134 785	-12 501 453	52	-684 234
Finance: Finance	5 049 566	4 580 022	-9 374 639	254 949	801 914	681 062	-1 442 469	40 507	765 826	642 961	-1 408 786	1	-40 506
Grant Funding	30 444 861	37 622 359	-34 716 584	33 350 636	4 820 151	5 765 527	-5 384 072	5 201 605	4 646 639	5 898 377	-5 493 763	5 051 252	-150 353
HR Business Partner: Finance	8 900 543	5 493 474	-9 445 847	4 948 170	1 371 718	803 528	-1 437 386	737 860	1 255 232	780 382	-1 418 985	616 629	-121 231
Management: Finance	6 881 666	72 280 693	-78 802 654	359 705	1 072 518	10 863 873	-11 880 203	56 188	9 940 808	10 908 328	-10 980 328	-1	-56 189
Revenue	639 594 000	381 774 041	-826 356 127	195 011 914	98 008 219	57 019 024	-119 379 434	35 647 809	92 515 838	65 280 995	-129 350 506	28 446 327	-7 201 482
Supply Chain Management	220 793 854	126 210 698	-333 607 532	13 397 021	36 324 800	19 131 409	-51 497 533	3 958 676	32 903 291	18 205 396	-49 854 040	1 254 647	-2 704 029
Support Services: Finance	3 442 546	6 149 786	-9 331 251	261 081	550 358	949 237	-1 457 260	42 335	547 080	906 076	-1 453 156	0	-42 335
Treasury Services	1 586 769 370	48 611 025	-120 352 421	1 515 027 973	322 654 857	7 439 242	-15 683 400	314 410 459	226 842 108	7 666 793	-14 815 108	219 693 793	-94 716 666
Valuations	153 267 992	22 938 173	-168 294 207	7 911 957	22 188 972	3 392							

**CITY OF CAPE TOWN**  
**ACTUAL OPERATING EXPENDITURE PER VOTE**

Expenditure	Budget Annual	Budget Charge IN Annual	Budget Charge OUT Annual	Net Budget Annual	Budget Y-t-D	Budget Charge IN Y-t-D	Budget Charge OUT Y-t-D	Net Budget Y-t-D	Actual Y-t-D	Actual Charge IN Y-t-D	Actual Charge OUT Y-t-D	Net Actual Y-t-D	Variance YTD
	A	B	C	D = A+B+C	E	F	G	H = E+F+G	I	J	K	L = I+J+K	M=L-H
Finance: HS	23 498 033	4 944 273	-29 590 323	-1 148 017	2 840 225	716 103	-3 801 471	-245 143	3 114 194	778 278	-3 892 472	0	245 143
Housing Development	752 548 549	68 467 696	0	821 016 245	58 340 632	10 049 010	0	68 389 642	77 146 122	10 389 026	0	87 535 148	19 145 507
HR Business Partner: HS	8 676 667	2 471 850	-10 711 545	0	1 357 982	436 972	-1 645 712	0	68 422	1 188 610	-1 560 204	0	-68 422
Human Settlements Planning	215 161 731	122 109 490	0	337 271 220	9 983 590	18 739 611	0	28 723 201	13 289 693	18 990 958	0	32 280 651	3 557 500
Informal Settlements	455 574 244	171 598 239	-74 792 732	552 379 751	31 242 712	24 992 490	-10 611 478	45 623 723	35 714 226	24 473 640	-9 876 072	50 311 794	4 688 071
Management: Human Settlements	6 095 101	86 050 310	-91 838 930	306 481	1 099 348	12 846 107	-13 890 180	53 275	11 904 671	11 904 671	-13 238 087	1 469	-53 806
Project Management Office: HS	8 482 015	2 287 846	-10 343 126	426 737	1 352 875	329 288	-1 614 080	68 083	1 513 336	345 718	-1 859 054	-1	-68 084
Public Housing	606 973 987	534 501 011	0	1 141 474 998	82 548 244	84 098 973	0	166 647 217	79 911 132	80 617 012	0	160 528 144	-6 119 073
Support Services: HS	17 287 500	6 479 163	-22 798 187	968 476	2 757 766	985 464	-3 587 992	155 238	2 094 611	965 978	-3 060 589	0	-155 238
<b>Human Settlements</b>	<b>2 094 297 826</b>	<b>998 909 880</b>	<b>-240 074 844</b>	<b>2 853 132 862</b>	<b>191 523 374</b>	<b>153 113 197</b>	<b>-35 150 912</b>	<b>309 485 659</b>	<b>215 306 601</b>	<b>148 837 082</b>	<b>-33 486 478</b>	<b>330 657 205</b>	<b>21 171 546</b>
Combined Assurance & Governance	17 905 339	4 696 088	-21 696 745	904 682	2 326 934	680 664	-3 245 056	-237 458	2 020 327	644 037	-2 664 365	-2	237 457
Forensic Services	31 762 545	7 820 839	-37 912 361	1 671 024	4 134 603	1 162 814	-5 402 490	-105 074	4 038 289	1 151 663	-5 189 953	-1	105 073
Internal Audit	61 957 448	18 311 832	-76 992 027	3 277 253	9 785 773	2 733 912	-11 581 624	938 061	9 703 472	2 637 535	-12 341 012	-5	-938 067
Legal Services	229 513 564	118 390 188	-332 202 121	15 701 631	28 072 330	12 876 679	-39 300 657	1 648 352	28 109 683	14 220 639	-41 721 499	608 824	-1 039 528
Management: City Manager	28 328 497	102 882 379	-129 709 596	1 501 280	1 890 513	15 192 859	-32 601 248	-15 517 877	2 278 376	1 410 556	-16 293 489	2 443	15 520 320
Office of the Mayor	70 699 004	16 488 377	-68 300 380	18 887 001	5 308 025	2 348 769	-119 171	5 540 217	2 776 414	8 085 040	-23 591	231 591	350 761
Ombudsman	18 057 814	6 895 955	-24 003 443	950 326	2 825 931	1 031 697	-3 708 363	149 265	2 743 617	986 243	-3 729 861	-1	-149 265
Risk, Continuity & Ethics	24 418 786	6 107 946	-29 271 491	1 255 240	3 404 784	894 704	-4 581 780	-282 291	3 296 638	880 150	-4 176 790	-1	282 290
<b>Office of the City Manager</b>	<b>482 642 996</b>	<b>281 593 606</b>	<b>-720 088 164</b>	<b>44 148 438</b>	<b>57 748 892</b>	<b>36 922 098</b>	<b>-108 197 182</b>	<b>-13 526 192</b>	<b>57 730 619</b>	<b>37 314 236</b>	<b>-94 202 008</b>	<b>842 848</b>	<b>14 369 040</b>
Capital Programs & Projects: S&S	7 810 630	823 790	0	8 634 421	1 218 545	113 839	0	1 332 384	1 530 454	135 043	0	1 665 497	333 114
Disaster Management Risk Centre	82 855 291	106 372 603	-369 794	188 858 101	12 199 575	14 324 861	-67 467	26 456 968	14 156 532	12 494 587	-86 774	26 564 345	107 377
Emergency Policing Incident Control	122 955 348	33 251 149	-149 933 104	6 273 393	5 240 444	2 979 416	-9 350 629	-1 130 769	4 979 466	2 808 296	-7 787 763	-1	1 130 769
Events	136 175 609	76 641 574	-10 545 316	202 271 867	20 498 084	9 003 543	-1 081 539	29 020 087	20 015 081	7 960 779	-9 045 306	23 232 990	-5 787 097
Finance: S&S	5 931 705	911 998	-6 545 136	0	298 566	942 625	-1 020 369	-47 461	814 400	143 185	-1 020 369	-1	-47 461
Fire Services	886 876 750	580 624 212	-141 517 458	1 325 983 505	128 194 667	82 494 080	-19 398 010	191 230 737	117 658 749	75 097 028	-18 093 692	174 662 085	16 628 651
HR Business Partner: S&S	8 889 761	875 517	-9 255 927	9 350 352	1 423 156	121 643	-1 451 811	32 989	1 036 845	147 146	-1 183 991	-1	-62 989
Management: Safety & Security	67 887 348	162 107 794	-227 028 326	2 966 814	2 959 631	24 074 351	-34 749 833	-7 715 624	3 255 949	22 847 586	-26 103 536	-1	7 715 623
Metropolitan Police Services	659 844 190	276 196 097	-35 835 433	900 204 854	77 061 042	40 831 305	-7 407 320	110 485 026	86 282 450	40 590 496	-6 861 801	120 011 144	9 526 118
Operational Coordination	3 308 607 689	822 253 697	-85 555 296	4 045 306 091	489 369 831	121 015 593	-14 080 104	596 305 320	484 576 469	132 817 736	-6 033 779	611 360 426	15 055 106
Public Emergency Communications Centre	52 322 226	78 086 168	-127 477 386	2 931 009	7 708 499	9 695 626	-17 191 601	212 524	7 837 110	7 898 420	-15 735 531	-1	-12 525
Support Services: S&S	31 717 659	6 695 640	-35 896 949	2 516 351	2 926 498	1 003 817	-4 248 439	-318 124	2 737 626	1 052 299	-3 734 309	55 615	373 740
<b>Safety &amp; Security</b>	<b>5 371 874 206</b>	<b>2 144 840 241</b>	<b>-829 960 125</b>	<b>6 686 754 322</b>	<b>749 742 596</b>	<b>306 383 504</b>	<b>-110 047 122</b>	<b>946 078 977</b>	<b>744 881 131</b>	<b>303 992 600</b>	<b>-91 321 630</b>	<b>957 552 100</b>	<b>11 473 123</b>
Development Management	370 300 855	131 586 840	0	501 887 695	57 293 432	19 928 491	0	77 221 923	55 730 235	20 478 504	0	76 208 739	-1 013 184
Environmental Management	457 913 077	193 743 686	-1 014 992	650 641 772	54 401 421	30 677 138	-14 044	85 064 515	51 334 863	26 272 070	-3 613	77 603 320	-7 461 195
Finance: SP & E	17 016 031	4 645 129	-20 776 874	884 286	2 221 531	97 992	-2 848 722	97 992	1 442 103	660 597	-2 102 701	-1	-97 992
HR Business Partner: SP & E	5 267 153	2 577 975	-7 580 446	264 682	836 383	410 690	-1 207 419	39 654	466 552	356 564	-823 117	-1	-39 654
Managemnt: Spatial Planning & Environment	19 598 682	84 969 169	-103 583 261	984 590	4 839 249	12 711 294	-17 316 041	234 502	1 294 780	11 713 160	-13 047 941	-1	-234 502
Project Management Office: SP & E	8 119 047	3 019 639	-10 730 209	408 477	1 294 014	472 047	-1 705 662	60 398	1 530 855	425 986	-1 956 842	-1	-60 399
Support Services: SP & E	8 950 672	2 912 423	-11 412 446	450 649	1 427 519	453 984	-1 812 493	69 009	1 139 367	419 641	-1 559 008	0	-69 010
Urban Catalytic Investment	83 076 556	16 146 307	0	99 222 864	11 959 600	2 478 577	0	14 438 356	9 909 446	2 263 030	0	12 172 477	-2 265 880
Urban Planning & Design	140 453 809	34 403 834	0	174 857 643	17 829 228	5 314 965	0	23 144 193	15 321 973	5 077 386	0	20 399 359	-2 744 834
Urban Regeneration	488 116 802	54 446 845	0	542 563 646	67 188 082	8 531 783	0	75 719 865	65 084 877	6 112 019	0	71 196 897	-4 522 969
<b>Spatial Planning &amp; Environment</b>	<b>1 598 812 686</b>	<b>528 451 846</b>	<b>-155 098 227</b>	<b>1 972 166 305</b>	<b>219 290 459</b>	<b>81 704 331</b>	<b>-24 904 382</b>	<b>276 090 409</b>	<b>203 255 051</b>	<b>73 818 958</b>	<b>-19 493 221</b>	<b>257 580 788</b>	<b>-18 509 620</b>
Finance: Transport	23 772 826	3 301 038	-15 286 368	11 787 496	2 092 074	475 396	-2 299 705	267 765	1 873 696	500 208	-1 903 587	470 316	202 551
Management: Urban Mobility	21 807 848	123 512 422	-144 214 086	1 106 184	1 148 779	18 297 943	-1 589 480	60 071	1 589 480	17 434 787	-19 024 269	-2	-60 072
Public Transport	1 475 151 100	225 273 882	-88 992 552	1 611 432 429	108 342 429	24 104 504	-4 122 177	128 324 756	124 488 395	28 781 907	-8 315 482	144 954 820	16 630 064
Roads Infrastructure Management	1 739 120 996	427 946 842	0	2 167 067 838	158 095 545	65 312 588	0	223 408 133	157 691 671	58 720 612	0	216 412 283	-6 995 850
Transport Infrastructure Implementation	1 224 929 267	131 093 291	-61 562 123	1 294 460 435	74 975 523	19 458 096	-9 349 186	85 084 433	77 950 101	19 177 182	-9 697 202	87 430 082	2 345 649
Transport Planning & Network Management	341 405 957	118 894 112	-26 839 718	433 460 352	40 862 937	17 601 103	-3 699 860	54 764 180	44 449 032	18 703 187	-4 231 430	58 920 789	4 156 609
Transport Shared Services	195 375 551	141 005 682	-157 282 880	179 098 354	17 332 392	21 773 823	-24 104 994	15 001 222	18 388 112	19 919 645	-20 992 430	17 315 327	2 314 106
<b>Urban Mobility</b>	<b>5 021 563 544</b>	<b>1 171 027 270</b>	<b>-494 177 727</b>	<b>5 698 413 087</b>	<b>402 849 679</b>	<b>167 023 453</b>	<b>-62 962 573</b>	<b>506 910 559</b>	<b>426 430 488</b>	<b>163 237 529</b>	<b>-64 164 401</b>	<b>525 503 615</b>	<b>18 593 056</b>
Finance & Capital Implementation	60 153 374	8 009 822	-46 051 727	22 111 470	9 571 578	1 106 423	-7 166 121	3 511 879	5 601 795	1 226 313	-4 649 309	2 178 798	-1 333 081
HR Business Partner: UWM	9 171 464	1 200 517	-9 909 912	462 068	1 351 238	161 781	-1 444 875	68 144	540 820	181 395	-722 215	0	-68 144
Integrated Planning	54 753 828	12 429 254	-61 763 449	5 419 633	8 967 531	1 866 021	-10 350 512	483 400	6 650 619	1 839 989	-8 470 660	19 948	-463 093
Management: Urban Waste Management	8 211 893	60 431 136	-68 231 032	411 997	1 284 916	9 091 013	-10 311 452	64 477	1 535 812	8 142 630	-9 678 442	-1	-64 478
Public Empowerment & Development	182 227 403	51 530 187	0	233 757 590	10 482 892	7 688 825	0	18 171 718	6 602 258	7 430 601	0	14 032 859	-4 138 859
Support Services: UWM	82 646 781	8 809 341	-87 220 357	4 235 764	12 028 922	1 224 983	-12 637 096	616 809	10 495 488	1 278 759	-11 774 249	-2	-616 811
Waste Services	3 261 016 832	2 104 908 520	-624 557 881	4 741 367 471	396 582 818	331 476 074	-99 333 569	628 725 322	359 495 042	349 154 345	-113 438 931	595 210 456	-33 514 866
<b>Urban Waste Management</b>	<b>3 658 181 575</b>	<b>2 247 318 778</b>	<b>-897 734 359</b>	<b>5 007 765 994</b>	<b>440 269 896</b>	<b>352 615 120</b>	<b>-141 243 626</b>	<b>651 641 390</b>	<b>390 921 832</b>	<b>369 254 031</b>	<b>-148 733 805</b>	<b>611 442 058</b>	<b>-40 199 332</b>
Bulk Services	2 726 547 464	1 893 219 995	-695 124 410	3 924 643 049	344 941 870								